



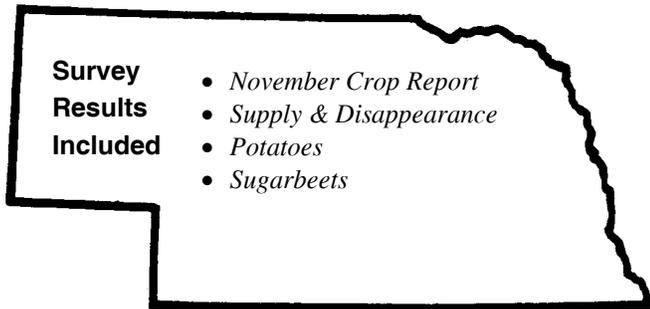
Nebraska Agri-Facts

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Issue 22-2008

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Dear Nebraska Farmers, Ranchers and Agribusinesses:

The following narrative and tables are from recently published reports by USDA's Agricultural Statistics Board. These data are direct results of information provided by Nebraska producers and agribusinesses to the surveys conducted each month by this office.

Thank you for your response to these surveys.

Joseph L. Parsons
Director

Nebraska November 1 Crop Report

Based on November 1 conditions, Nebraska's 2008 corn crop is forecast to be the second highest of record at 1.38 billion bushels, unchanged from last month but 7 percent below the record high set last year. Yield is forecast at 161 bushels per acre, unchanged from last month, the second highest of record but 5 bushels below the previous high set in 2004.

Soybean production is forecast to be the third highest of record at 223 million bushels, 2 percent below last month but 14 percent above last year. Yield is forecast at 46 bushels per acre, down 1 bushel from last month and 5 bushel below the record high set in 2007.

Sorghum production is forecast at 19.1 million bushels, down 2 percent from last month and 19 percent below a year ago. Yield is forecast at 87 bushels per acre, down two bushels from the previous month and down 11 bushels from last year.

U.S. November 1 Crop Report

U.S. corn production is forecast at 12.0 billion bushels, down slightly from the October forecast and 8 percent below 2007. Based on conditions as of November 1, yields are expected to average 153.8 bushels per acre, down 0.1 bushel from October but 2.7 bushels above last year. If realized, the yield would be the second highest on record.

Soybean production is forecast at 2.92 billion bushels, down less than 1 percent from October but up 9 percent from last year. Based on November 1 conditions, yields are expected to average 39.3 bushels per acre, down 0.2 bushel from October 1 and down 2.4 bushels from 2007.

Sorghum production is forecast at 465 million bushels, down 1 percent from October and 8 percent below 2007. Yield is forecast is 63.0 bushels per acre, down 0.9 bushel from October and down 11.2 bushels from last year.

Crop Summary: Acres Harvested, Yield and Production, Nebraska and United States, 2006-2008

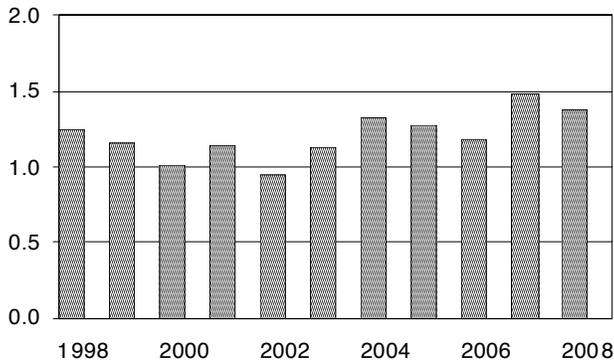
Classification	Nebraska				United States				
	2006	2007	2008 ¹	<u>2008</u> 2007	2006	2007	2008 ¹	<u>2008</u> 2007	
Corn for Grain									
Harvested	1,000 Acres	7,750	9,200	8,550	93	70,648	86,542	78,177	90
Yield	Bushels	152.0	160.0	161.0	101	149.1	151.1	153.8	102
Production	1,000 Bushels	1,178,000	*1,472,000	1,376,550	94	10,534,868	13,073,893	12,019,894	92
Soybeans for Beans									
Harvested	1,000 Acres	*5,010	3,850	4,850	126	74,602	64,141	74,374	116
Yield	Bushels	50.0	51.0	46.0	90	42.7	41.7	39.3	94
Production	1,000 Bushels	*250,500	196,350	223,100	114	3,188,247	2,675,822	2,920,589	109
Sorghum for Grain									
Harvested	1,000 Acres	240	240	220	92	4,937	6,805	7,385	109
Yield	Bushels	80.0	98.0	87.0	89	56.2	74.2	63.0	85
Production	1,000 Bushels	19,200	23,520	19,140	81	277,538	504,993	465,271	92

¹ Forecasted November 1, 2008. *Record. Source: USDA NASS Crop Production, November 10, 2008

Nebraska Corn Production

November 1, 2008 Forecast

Billions of Bushels

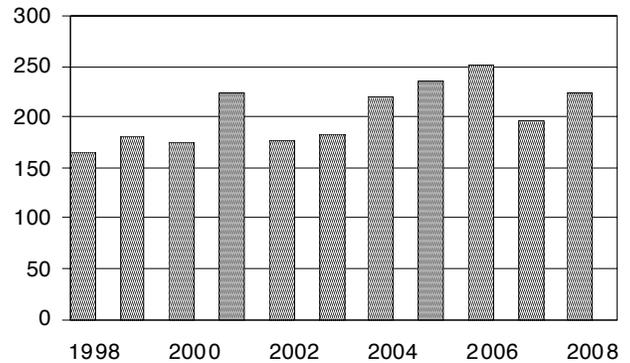


Source: USDA NASS Nebraska Field Office, November 10, 2008

Nebraska Soybean Production

November 1, 2008 Forecast

Millions of Bushels



Source: USDA NASS Nebraska Field Office, November 10, 2008

Corn and Soybeans: Yield and Production, Selected States and United States, 2006-2007 and Forecasted November 1, 2008

State	Corn					Soybeans				
	Yield per Acre		Production			Yield per Acre		Production		
	2007	2008 ¹	2006	2007	2008 ¹	2007	2008 ¹	2006	2007	2008 ¹
	<i>Bushels</i>		<i>1,000 Bushels</i>			<i>Bushels</i>		<i>1,000 Bushels</i>		
Illinois	175.0	179.0	1,817,450	2,283,750	2,094,300	43.5	46.0	482,400	360,180	416,300
Indiana	155.0	160.0	844,660	987,350	872,000	46.0	44.0	284,000	220,340	237,600
Iowa	171.0	172.0	2,050,100	2,368,350	2,150,000	52.0	46.0	510,050	448,760	441,600
Kansas	140.0	137.0	345,000	518,000	493,200	33.0	36.0	98,560	86,130	115,200
Minnesota	146.0	168.0	1,102,850	1,138,800	1,218,000	42.5	39.0	319,000	267,325	269,100
Missouri	142.0	140.0	362,940	461,500	364,000	37.5	38.0	194,180	175,125	191,900
Nebraska	160.0	161.0	1,178,000	1,472,000	1,376,550	51.0	46.0	250,500	196,350	223,100
Ohio	150.0	140.0	470,640	541,500	427,000	47.0	36.0	217,140	199,280	161,280
So. Dakota	121.0	129.0	312,340	544,500	554,700	42.0	33.0	130,900	136,080	133,320
United States	151.1	153.8	10,534,868	13,073,893	12,019,894	41.7	39.3	3,188,247	2,675,822	2,920,589

¹ Forecasted November 1, 2008. Source: USDA NASS Crop Production, November 10, 2008

U.S. Grains Supply and Disappearance Outlook

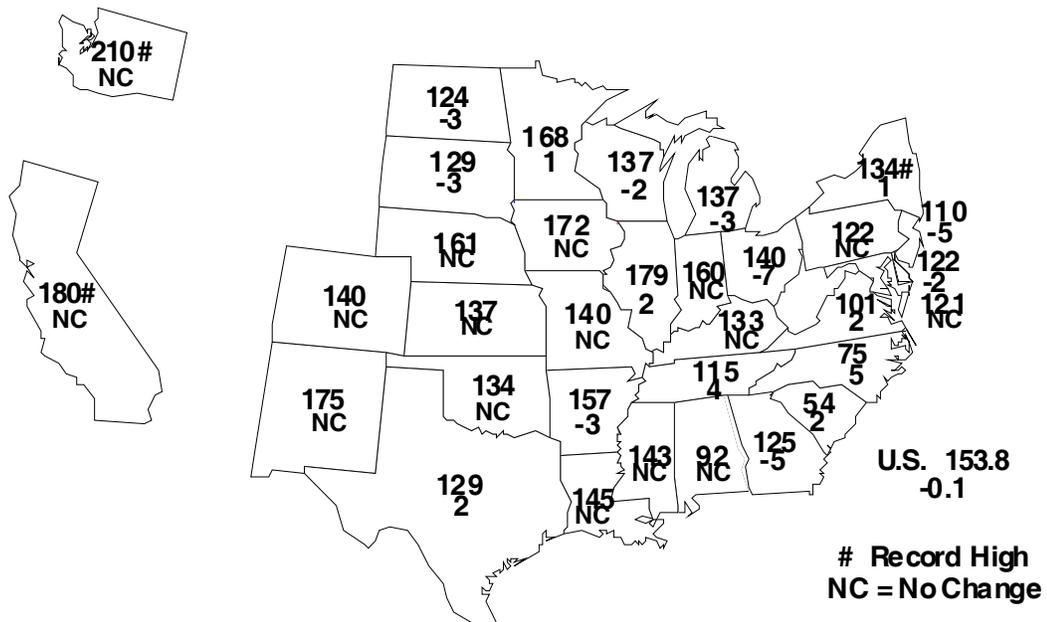
Crop Year	Supply				Market Year Disappearance ¹				Market Year Ending Stocks	Average Market Price
	Beginning stocks	Production	Imports	Total	Domestic		Exports	Total		
					Primary Use ²	Other				
<i>Million Bushels</i>										
Corn										
2006/07	1,967	10,535	12	12,514	5,595	3,490	2,125	11,210	1,304	3.04
2007/08 ³	1,304	13,074	20	14,398	5,974	4,364	2,436	12,773	1,624	4.20
2008/09 ³	1,624	12,020	15	13,659	5,300	5,335	1,900	12,535	1,124	4.00-4.80
Soybeans										
2006/07	449	3,188	9	3,647	1,806	149	1,116	3,073	574	6.43
2007/08 ³	205	2,676	10	3,260	1,801	92	1,161	3,054	205	10.10
2008/09 ³	205	2,921	7	3,133	1,745	162	1,020	2,928	205	9.10-10.60
Wheat										
2006/07	571	1,812	122	2,505	938	203	908	2,049	456	4.26
2007/08 ³	456	2,067	113	2,635	948	118	1,264	2,330	306	6.48
2008/09 ³	306	2,500	100	2,905	960	342	1,000	2,302	603	6.55-7.15
Sorghum										
2006/07	66	278	0	343	114	45	153	311	32	3.29
2007/08 ³	32	505	0	537	172	35	278	484	53	4.08
2008/09 ³	53	465	0	518	240	70	140	450	68	3.40-4.20

¹ Marketing year begins: Corn, Sorghum & Soybeans, September 1; Wheat, June 1. ² Primary uses: Corn & Sorghum = Feed; Soybeans = Crushing; Wheat = Food. ³ Projection.

Source: USDA's World Agricultural Supply and Demand Estimates, November 10, 2008

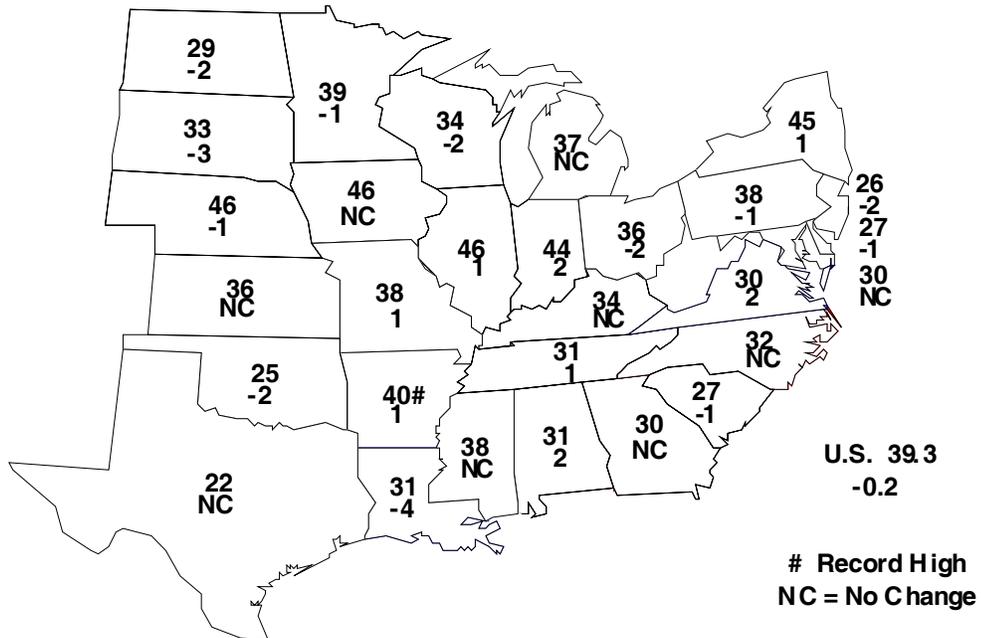
Corn for Grain Yields November 1, 2008

Bushels and Change From Previous Month



Soybean Yields, November 1, 2008

Bushels and Change From Previous Month



**Potatoes: Area Harvested,
Yield and Production, by Seasonal Group,
Selected States and United States, 2007-2008**

Seasonal Group and State	Area Harvested		Yield		Production	
	2007	2008	2007	2008	2007	2008
	<i>1,000 Acres</i>		<i>Cwt.</i>		<i>1,000 Cwt.</i>	
Summer ¹						
Total	51.2	46.2	332	324	16,997	14,946
Fall						
CO	59.1	56.9	355	375	20,981	21,338
ID	349.0	304.0	373	378	130,010	114,805
ME	57.0	54.5	295	265	16,815	14,443
MI	42.0	42.5	350	320	14,700	13,600
MN	47.0	45.0	440	420	20,680	18,900
MT	11.2	10.8	330	340	3,696	3,672
NE	19.8	19.2	415	410	8,217	7,872
NY	18.3	17.8	285	325	5,216	5,785
ND	91.0	81.0	260	280	23,660	22,680
OR	36.5	35.3	554	521	20,238	18,387
WA	165.0	155.0	620	605	102,300	93,775
WI	64.0	62.0	440	415	28,160	25,730
Total	996.8	918.2	409	407	407,517	373,496
U.S.	1,129.7	1,043.1	396	394	446,807	410,545

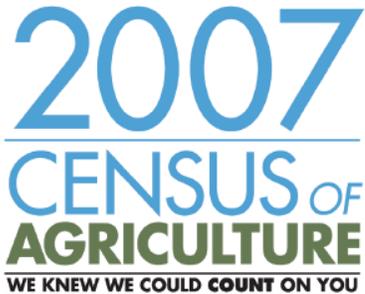
¹ Estimates for current year carried forward from an earlier forecast.
Source: USDA NASS Crop Production, November 10, 2008

**Sugarbeets: Area Harvested, Yield
and Production, by State and United States,
2007 and Forecasted November 1, 2008¹**

State	Area Harvested		Yield		Production	
	2007	2008	2007	2008	2007	2008
	<i>1,000 Acres</i>		<i>Tons</i>		<i>1,000 Tons</i>	
CA	39.1	25.8	37.5	39.1	1,466	1,009
CO	29.2	28.6	26.2	25.7	765	735
ID	167.0	117.0	34.4	31.0	5,745	3,627
MI	149.0	136.0	23.4	29.8	3,487	4,053
MN	481.0	430.0	23.8	25.1	11,448	10,793
MT	47.0	30.7	24.7	26.5	1,161	814
NE	44.3	37.0	23.5	22.5	1,041	833
ND	247.0	212.0	23.1	25.5	5,706	5,406
OR	11.0	5.9	31.9	32.9	351	194
WA	2.0	1.6	42.0	41.9	84	67
WY	30.2	27.0	21.8	24.0	658	648
U.S.	1,246.8	1,051.6	25.6	26.8	31,912	28,179

¹ Relates to year of intended harvest in all States except CA. In CA, relates to year of intended harvest for fall planted beets in central CA and to year of planting for over wintered beets in central and southern CA.

Source: USDA NASS Crop Production, November 10, 2008



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