



Nebraska Cattle Feeders' News

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Issue 05-2008

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Survey Results Included

- Cattle on Feed
- Livestock Slaughter
- Annual Price Reactions to Cattle on Feed Reports
- Monthly Price Reactions to Cattle on Feed Reports

Dear Cattle Feeders:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.

Joseph L. Parsons
Director

Cattle on Feed: Number on Feed, Placements, Marketings and Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States, 2007-2008

State	May 1 Number on Feed ¹			April Placements			April Marketings			April Other Disappearance ²		
	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007
	1,000 Head	Percent		1,000 Head	Percent		1,000 Head	Percent		1,000 Head	Percent	
Arizona	340	370	109	31	34	110	30	37	123	1	1	100
California	550	520	95	85	64	75	61	70	115	4	4	100
Colorado	1,020	950	93	150	115	77	130	165	127	20	20	100
Idaho	235	225	96	35	28	80	40	32	80	5	1	20
Iowa	530	530	100	61	59	97	59	77	131	2	2	100
Kansas	2,350	2,290	97	355	360	101	445	470	106	40	20	50
Nebraska	2,420	2,380	98	290	340	117	340	400	118	10	10	100
New Mexico	118	150	127	12	9	75	24	16	67	1	1	100
Oklahoma	335	305	91	54	40	74	68	74	109	1	1	100
South Dakota	230	220	96	36	33	92	34	37	109	2	1	50
Texas	2,680	2,690	100	380	360	95	490	540	110	10	10	100
Washington	154	155	101	22	33	150	30	29	97	1	1	100
Other States	335	350	104	57	61	107	65	63	97	2	3	150
United States	11,297	11,135	99	1,568	1,536	98	1,816	2,010	111	99	75	76

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

² Includes death losses, movement from feedlots to pastures and shipments to other feedlots for further feeding.

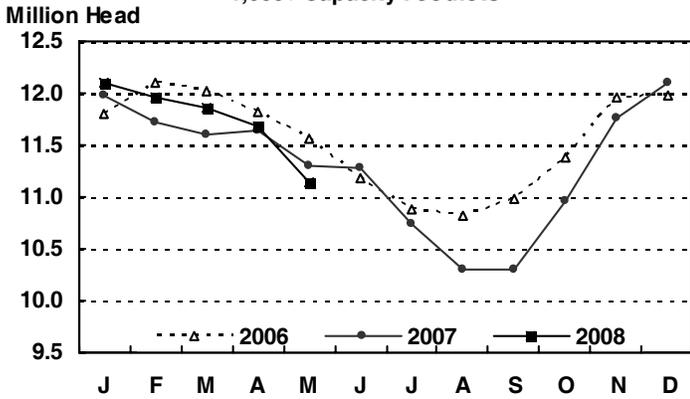
Source: USDA NASS Cattle on Feed May 16, 2008

Cattle on Feed: Number Placed on Feed by Weight Group, 1,000+ Capacity Feedlots, By Month, State, and United States, 2007-2008

State	During April									
	Under 600		600-699		700-799		800 Plus		Total	
	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008
1,000 Head										
Colorado	30	15	30	25	40	35	50	40	150	115
Kansas	60	45	65	70	110	115	120	130	355	360
Nebraska	50	50	40	60	80	90	120	140	290	340
Texas	105	90	75	80	110	110	90	80	380	360
Other States	130	115	53	43	90	78	120	125	393	361
United States	375	315	263	278	430	428	500	515	1,568	1,536

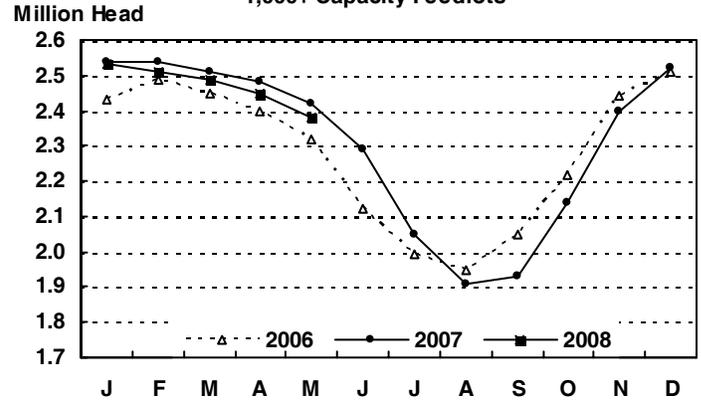
Source: USDA NASS Cattle on Feed May 16, 2008

United States Cattle on Feed
1,000+ Capacity Feedlots



Source: USDA NASS Nebraska Field Office

Nebraska Cattle on Feed
1,000+ Capacity Feedlots



Source: USDA NASS Nebraska Field Office

Federally Inspected Red Meat Production: United States¹

Class	Apr 2007	Mar 2008	Apr 2008	Apr 08 % of		Jan-Apr ²		
				Apr 2007	Mar 2008	2007	2008	08 as % of 07
	Million Pounds	Million Pounds	Million Pounds	Percent	Percent	Million Pounds	Million Pounds	Percent
Beef	1,988.1	*2,071.4	2,224.5	112	107	8,132.5	8,505.0	105
Veal	11.6	*11.1	11.7	101	106	50.8	44.5	88
Pork	1,698.0	1,948.2	2,000.5	118	103	7,052.0	7,980.5	113
Lamb & Mutton	14.3	15.4	14.6	102	95	61.7	58.7	95
Total Red Meat ³	3,712.0	*4,046.1	4,251.3	115	105	15,297.0	16,588.7	108

* Revised. ¹Based on packers' dressed weights and excludes farm slaughter. ²Accumulated totals and percentages based on unrounded data. ³Totals may not equal sum of the parts due to rounding.

Source: USDA NASS Livestock Slaughter May 23, 2008

Classification of Livestock Slaughtered Under Federal Inspection: United States

Item	Apr 2007	Mar 2008	Apr 2008	Jan-Apr ¹		Apr 2007	Mar 2008	Apr 2008	Jan-Apr ¹	
				2007	2008				2007	2008
	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	Percent of Total	Percent of Total	Percent of Total	Percent of Total	Percent of Total
Class²										
Cattle										
Steers	1,387	*1,326	1,495	5,401	5,486	52.2	49.4	51.3	50.6	49.7
Heifers	768	*837	865	3,210	3,388	28.9	31.2	29.7	30.1	30.7
All Cows	460	473	501	1,895	1,984	17.3	17.6	17.2	17.8	18.0
Dairy Cows	213	215	219	873	884	8.0	8.0	7.5	8.2	8.0
Other Cows	247	258	282	1,021	1,100	9.3	9.6	9.7	9.6	10.0
Bulls & Stags	44	47	52	166	184	1.7	1.7	1.8	1.6	1.7
Total ¹	2,660	*2,684	2,914	10,673	11,043	100.0	100.0	100.0	100.0	100.0
Hogs										
Barrows & Gilts	8,088	9,242	9,559	33,589	37,920	96.4	96.5	96.4	96.4	96.6
Sows	261	299	310	1,079	1,183	3.1	3.1	3.1	3.1	3.0
Stags & Boars	40	39	42	161	158	0.5	0.4	0.4	0.5	0.4
Total ¹	8,389	9,579	9,910	34,829	39,261	100.0	100.0	100.0	100.0	100.0
Sheep										
Mature Sheep	10	10	10	36	38	4.8	4.5	5.0	4.1	4.6
Lambs & Yrlings	193	210	197	833	792	95.2	95.5	95.0	95.9	95.4
Total ¹	203	219	207	868	830	100.0	100.0	100.0	100.0	100.0

*Revised. ¹Total and percentages based on unrounded data. ²Species totals and classification reported by meat inspectors, Inspection Operations, FSIS.

Source: USDA NASS Livestock Slaughter May 23, 2008

Annual Cattle Price Reactions to Cattle on Feed Releases

Marketing Year ²	Number of and Average Price Changes ¹							
	Week Prior to Release				Week After Release			
	Increases		Decreases		Increases		Decreases	
	Number	Average	Number	Average	Number	Average	Number	Average
		<i>Dollars</i>		<i>Dollars</i>		<i>Dollars</i>		<i>Dollars</i>
1997	5	1.30	7	0.79	5	1.19	7	0.74
1998	6	1.53	6	1.20	3	0.98	9	1.12
1999	9	0.73	3	1.11	5	0.38	7	0.50
2000	8	0.76	4	0.69	7	0.78	5	1.08
2001	5	0.84	7	1.78	5	1.87	7	1.47
2002	9	1.24	3	1.40	5	1.14	7	1.68
2003	5	3.73	7	2.41	5	1.90	7	3.24
2004	9	1.73	3	1.85	5	4.07	7	1.83
2005	2	1.65	10	1.43	5	1.01	7	1.28
2006	9	0.96	3	1.26	7	1.76	5	1.61
2007	5	0.78	7	1.36	8	1.67	4	1.51

¹Prices based on the weekly weighted average price per cwt. for live steers and heifers from feedlots in Texas, Oklahoma, Kansas, Colorado, Nebraska, Iowa, and Southern Minnesota. Total increases and decreases may not add to twelve for a year when the week-to-week price does not change.

²Marketing year represents the January-December calendar year.

Source: Market News, Agricultural Marketing Service

Monthly Cattle Price Reactions to Cattle on Feed Releases

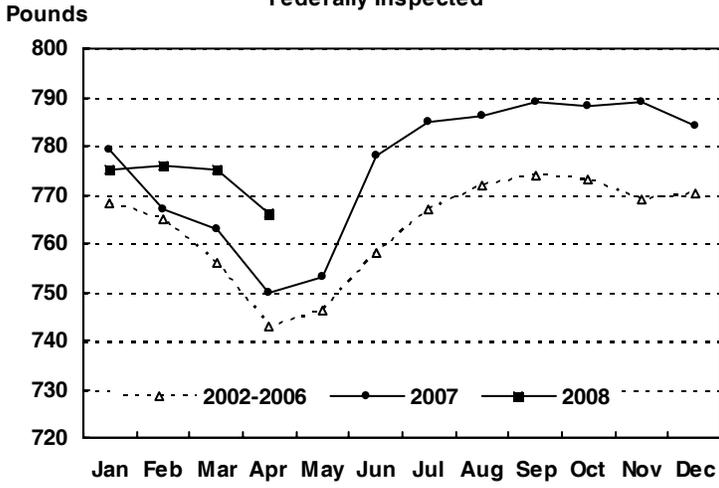
Release Date	Inventory Change ²	Average Price ¹			Change From	
		Week Prior	Week of Release	Week After	Week Before to Week of Release	Week of Release To Week After
		<i>Percent</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Jan 26, 2007	1	86.80	86.39	87.84	-0.41	1.45
Feb 23, 2007	-3	90.59	90.64	93.59	0.05	2.95
Mar 23, 2007	-4	98.33	97.22	95.81	-1.11	-1.41
Apr 20, 2007	-1	98.44	96.06	96.28	-2.38	0.22
May 18, 2007	-2	97.10	97.55	94.58	0.45	-2.97
Jun 22, 2007	1	89.69	86.67	85.77	-3.02	-0.90
Jul 20, 2007	-1	90.32	89.63	90.70	-0.69	1.07
Aug 17, 2007	-5	90.45	90.25	92.67	-0.20	2.42
Sep 21, 2007	-6	92.49	93.78	95.52	1.29	1.74
Oct 19, 2007	-4	91.90	93.26	92.51	1.36	-0.75
Nov 16, 2007	-2	92.01	92.76	95.10	0.75	2.34
Dec 21, 2007	1	92.63	90.95	92.14	-1.68	1.19

¹Prices based on the weekly weighted average prices per cwt. for live steers and heifers from feedlots in Texas, Oklahoma, Kansas, Colorado, Nebraska, Iowa, and Southern Minnesota.

²Change from previous year.

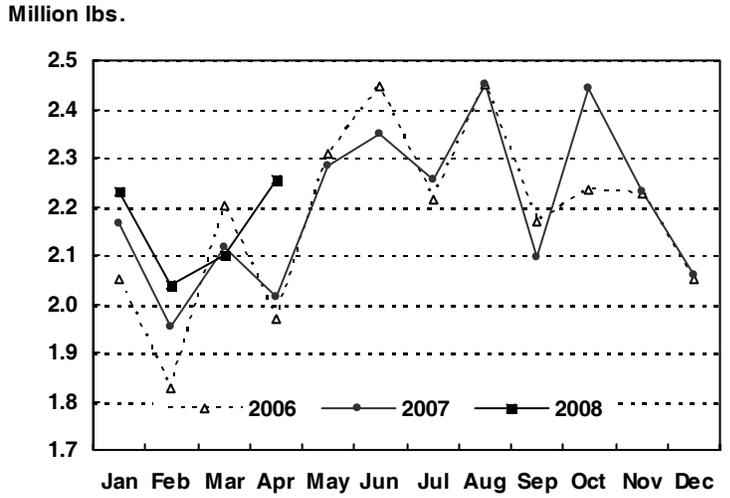
Source: Market News, Agricultural Marketing Service

**Cattle Carcass Weights
Federally Inspected**



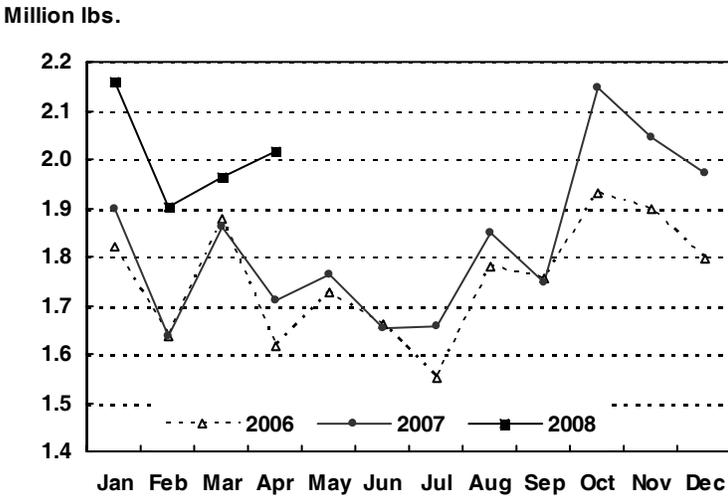
Source: USDA NASS Nebraska Field Office

Commercial Beef Production



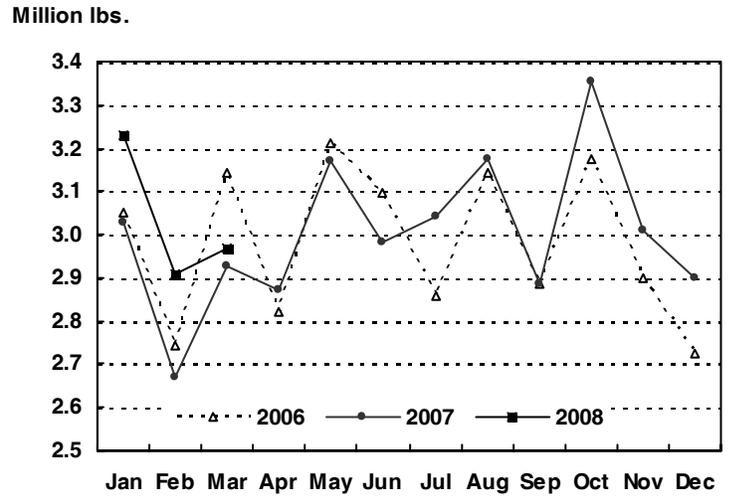
Source: USDA NASS Nebraska Field Office

Commercial Pork Production



Source: USDA NASS Nebraska Field Office

Certified Broiler Slaughter



Source: USDA NASS Nebraska Field Office

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