



# NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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## NEBRASKA 2017 FARM REAL ESTATE VALUE AND CASH RENT

**LINCOLN, NE. August 3, 2017 - Nebraska's farm real estate value**, a measurement of the value of all land and buildings on farms, decreased from 2016, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2017 averaged \$2,900 per acre, down \$50 per acre (2 percent) from last year.

**Cropland value** decreased 6 percent from last year to \$4,550 per acre. **Dryland cropland value** averaged \$3,550 per acre, \$250 lower than last year. **Irrigated cropland value** averaged \$6,180 per acre, \$380 below a year ago. **Pastureland**, at \$930 per acre, was \$20 higher than the previous year.

**Cash rents paid to landlords** in 2017 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$238 per acre, \$5 below last year. **Dryland cropland rent** averaged \$149 per acre, \$1 lower than a year earlier. **Pasture** rented for cash averaged \$25 per acre, \$1 above the previous year.

County level averages of 2017 cash rents paid to landlords will be released on September 8, 2017 and will be available through NASS Quick Stats located at <http://quickstats.nass.usda.gov>.

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa//2010s/2017/AgriLandVa-08-03-2017.pdf>

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