



United States Department of Agriculture
National Agricultural Statistics Service



News Release

100 Centennial Mall North, Room 298, Lincoln, Nebraska 68508
Media Contact: Dean C. Groskurth (402) 437-5541

NEBRASKA FARM REAL ESTATE VALUE AND CROPLAND RENT HIGHER

LINCOLN, Neb., August 4, 2011 -- Nebraska's farm real estate value rose from 2010, extending a trend that began in 1993, according to USDA's National Agricultural Statistics Service, Nebraska Field Office. Farm real estate value on January 1, 2011, averaged \$1,780 per acre, a record high. This is up \$260 per acre or 17 percent higher than last year's level.

Cropland value increased 18 percent from last year to \$2,960 per acre, with dryland acreage averaging \$2,350 per acre and irrigated cropland at \$3,900. Pastureland, at \$520 per acre, increased \$45 from a year ago.

Cash rent paid to landlords in 2011 for cropland increased from last year and is also a new record high. Irrigated cropland rent averaged \$190 per acre, an increase of \$20. Across the State, dryland rent averaged \$115 per acre, up \$12 from a year earlier. Pasture rented for cash, which averaged \$16.50 per acre, is up \$0.50 from the previous year.

County level averages of 2011 cash rents paid to landlords will be released September 9, 2011 and will be available through NASS Quick Stats.

Access the National land values publication for this release at:
<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa//2010s/2011/AgriLandVa-08-04-2011.pdf>

Access State and National cash rent values for this release at:
<http://quickstats.nass.usda.gov/>

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