



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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NEBRASKA FARM REAL ESTATE VALUE AND CROPLAND RENT HIGHER

LINCOLN, Neb., August 3, 2012 -- Nebraska's farm real estate value, a measurement of the value of all land and buildings on farms, rose from 2011, extending a trend that began in 1993, according to USDA's National Agricultural Statistics Service, Nebraska Field Office. Farm real estate value for 2012 averaged \$2,590 per acre. This is up \$650 per acre or 34 percent higher than last year's revised level.

Cropland value increased 36 percent from last year to \$4,480 per acre, with dryland acreage averaging \$3,500 per acre and irrigated cropland at \$6,000. Pastureland, at \$660 per acre, increased \$130 from a year ago.

Cash rent paid to landlords in 2012 for cropland increased from last year. Irrigated cropland rent averaged \$225 per acre, an increase of \$35. Statewide, dryland rent averaged \$131 per acre, up \$16 from a year earlier. Pasture rented for cash, which averaged \$17.50 per acre, is up \$1.00 from the previous year.

County level averages of 2012 cash rents paid to landlords will be released September 7 and will be available through NASS Quick Stats.

Access the National land values publication for this release at:
<http://usda01.library.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-03-2012.pdf>

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