



United States Department of Agriculture  
National Agricultural Statistics Service



# News Release

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## 2012 FARM PRODUCTION EXPENDITURES

LINCOLN, NE, August 2, 2013 -- Farm and Ranch Production Expenditures for Nebraska totaled \$21.95 billion in 2012, up 27 percent from a year earlier, according to USDA's National Agricultural Statistics Service. Livestock expenses, the largest expenditure category, at \$5.3 billion, increased 48 percent from 2011. Feed, the next largest total expense category at \$2.95 billion, increased 67 percent from 2011. Rent, the third largest expense category, at \$2.46 billion, increased 18 percent from 2011.

Livestock expenses accounted for 24 percent of Nebraska's total production expenditures. Feed accounted for 13, Rent 11, and Farm Services 8 percent.

The total expenditures per farm or ranch in Nebraska averaged \$470,021 in 2012, up from \$370,085, an increase of 27 percent. The Livestock expense category was the leading expenditure, at \$113,490 per operation, more than 7 times the national average. Feed expenditures, at \$63,169 per operation, were over 2 times the national average. The average Rent expenditure, at \$52,677, was nearly 4 times the national average. Farm Services expenditures per operation, at \$39,186, were over 2 times the national average.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Study conducted by USDA's National Agricultural Statistics Service. Producers were contacted in February through April to collect 2012 farm and ranch expenses. This is the ninth year of state level information published for Nebraska from the Agricultural Resource Management Study.

Access the National publication for this release at:

<http://usda01.library.cornell.edu/usda/current/FarmProdEx/FarmProdEx-08-02-2013.pdf>

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