



# NEWS RELEASE

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## 2013 FARM PRODUCTION EXPENDITURES

LINCOLN, NE, August 1, 2014 -- Farm and Ranch Production Expenditures for Nebraska totaled \$20.3 billion in 2013, down 5 percent from a year earlier, according to USDA's National Agricultural Statistics Service. Livestock expenses, the largest expenditure category, at \$3.56 billion, decreased 23 percent from 2012. Rent, the next largest total expense category at \$2.68 billion, increased 9 percent from 2012. Feed, the third largest expense category, at \$2.15 billion, decreased 25 percent from 2012.

Livestock expenses accounted for 18 percent of Nebraska's total production expenditures. Feed accounted for 11, Rent 13, and Farm Services 9 percent.

The total expenditures per farm or ranch in Nebraska averaged \$408,367 in 2013, down from \$424,600, a decrease of 4 percent. The Livestock expense category was the leading expenditure, at \$71,774 per operation, more than 4 times the national average. Feed expenditures, at \$43,347 per operation, were nearly 2 times the national average. The average Rent expenditure, at \$53,831, was over 3 times the national average. Farm Services expenditures per operation, at \$37,298, were double the national average.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Study conducted by USDA's National Agricultural Statistics Service. Producers were contacted in January through April to collect 2013 farm and ranch expenses. This is the tenth year of state level information published for Nebraska from the Agricultural Resource Management Study.

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/FarmProdEx//2010s/2014/FarmProdEx-08-01-2014.pdf>

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