



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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NEBRASKA FARM REAL ESTATE VALUE AND LAND RENT

LINCOLN, NE, August 1, 2014 -- Nebraska's farm real estate value, a measurement of the value of all land and buildings on farms, increased from 2013, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2014 averaged \$3,120 per acre. This is up \$320 per acre or 11 percent higher than last year.

Cropland value increased 7 percent from last year to \$5,180 per acre. Dryland cropland value averaged \$4,000 per acre, up \$270 from last year. Irrigated cropland value averaged \$7,100 per acre, up \$400 from a year ago. Pastureland, at \$900 per acre, increased \$257 from a year ago.

Cash rent paid to landlords in 2014 for cropland increased from last year. Irrigated cropland rent averaged \$262 per acre, an increase of \$2 from last year. Dryland cropland rent averaged \$149 per acre, up \$2 from a year earlier. Pasture rented for cash, which averaged \$20.50 per acre, is up \$0.50 from the previous year.

County level averages of 2014 cash rents paid to landlords will be released on September 5 and will be available through NASS Quick Stats. Quick Stats is located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<http://usda01.library.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-01-2014.pdf>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov

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