



News Release

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2014 FARM PRODUCTION EXPENDITURES

LINCOLN, NE, August 4, 2015 -- Farm and Ranch Production Expenditures for Nebraska totaled \$22.1 billion in 2014, up 9 percent from a year earlier, according to USDA's National Agricultural Statistics Service. Livestock expenses, the largest expenditure category, at \$5.70 billion, increased 60 percent from 2013. Rent, the next largest total expense category at \$2.61 billion, decreased 2 percent from 2013. Feed, the third largest expense category, at \$2.17 billion, increased 9 percent from 2013.

Livestock expenses accounted for 26 percent of Nebraska's total production expenditures. Rent accounted for 12, Feed 10, and Farm Services 8 percent.

The total expenditures per farm or ranch in Nebraska averaged \$449,491 in 2014, up from \$408,871, an increase of 10 percent. The Livestock expense category was the leading expenditure, at \$116,090 per operation, more than 5 times the national average. Feed expenditures, at \$44,196 per operation, were nearly 1.5 times the national average. The average Rent expenditure, at \$53,157, was over 3 times the national average. Farm Services expenditures per operation, at \$37,678, were more than 1.5 times the national average.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Study conducted by USDA's National Agricultural Statistics Service. Producers were contacted in January through April to collect 2014 farm and ranch expenses. This is the eleventh year of state level information published for Nebraska from the Agricultural Resource Management Study.

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/FarmProdEx//2010s/2015/FarmProdEx-08-01-2015.pdf>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov.

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