



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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NEBRASKA 2015 FARM REAL ESTATE VALUE AND CASH RENT

LINCOLN, NE, August 5, 2015 -- Nebraska's farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2014, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2015 averaged \$3,050 per acre. This is down \$70 per acre or 2 percent lower than last year.

Cropland value declined 2 percent from last year to \$5,070 per acre. Dryland cropland value averaged \$3,970 per acre, down \$30 from last year. Irrigated cropland value averaged \$6,870 per acre, down \$230 from a year ago. Pastureland, at \$870 per acre, declined \$30 from a year ago.

State-level cash rents paid to landlords in 2015 for cropland were mixed from last year. Irrigated cropland rent averaged \$254 per acre, a decrease of \$8 from last year. Dryland cropland rent averaged \$160 per acre, up \$11 from a year earlier. Pasture rented for cash, averaged \$28.50 per acre, up \$8 from the previous year.

A county-level cash rent survey was not conducted in 2015. NASS will next publish agricultural county-level cash rents data in September 2016. Previously published county cash rent data for 2014 are available at:

http://www.nass.usda.gov/Statistics_by_State/Nebraska/Publications/County_Estimates/index.asp

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-05-2015.pdf>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov

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