NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE
United States Department of Agriculture • Northern Plains Region
100 Centennial Mall North, Room 263, Lincoln, NE 68508 • (800) 582-6443
www.nass.usda.gov

FOR IMMEDIATE RELEASE
August 5, 2016

Contact: Dean C. Groskurth
(800) 582-6443
dean.groskurth@nass.usda.gov

NEBRASKA 2016 FARM REAL ESTATE VALUE AND CASH RENT

Lincoln, NE – Nebraska's farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2015, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2016 averaged $2,950 per acre. This is down $100 per acre or 3 percent lower than last year.

Cropland value decreased 4 percent from last year to $4,850 per acre. Dryland cropland value averaged $3,800 per acre, down $170 from last year. Irrigated cropland value averaged $6,560 per acre, down $310 from a year ago. Pastureland, at $910 per acre, increased $40 from a year ago.

Cash rents paid to landlords in 2016 for cropland decreased from last year. Irrigated cropland rent averaged $243 per acre, a decrease of $11 from last year. Dryland cropland rent averaged $150 per acre, down $10 from a year earlier. Pasture rented for cash, averaged $24 per acre, down $4.50 from the previous year.

County level averages of 2016 cash rents paid to landlords will be released on September 9, 2016 and will be available through NASS Quick Stats located at http://quickstats.nass.usda.gov/.

Access the National publication for this release at:
http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa//2010s/2016/AgriLandVa-08-05-2016.pdf

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov

###

NASS is the federal statistical agency responsible for producing official data about U.S. agriculture and is committed to providing timely, accurate and useful statistics in service to U.S. agriculture.

We invite you to provide occasional feedback on our products and services. Sign up at http://bit.ly/NASS_Subscriptions and search for the "NASS Data User Community."

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write to USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, S.W., Stop 9410, Washington, DC 20250-9410, or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay).