



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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NEBRASKA 2020 FARM REAL ESTATE VALUE AND CASH RENT

LINCOLN, Neb. August 6, 2020 - Nebraska's **farm real estate value**, a measurement of the value of all land and buildings on farms, decreased from 2019, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2020 averaged \$2,790 per acre, down \$60 per acre (down 2%) from last year.

Cropland value decreased 1% from last year to \$4,360 per acre. **Dryland cropland value** averaged \$3,460 per acre, \$30 lower than last year. **Irrigated cropland value** averaged \$5,820 per acre, \$30 below a year ago. **Pastureland**, at \$1,040 per acre, was \$10 lower than the previous year.

Cash rents paid to landlords in 2020 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$240 per acre, \$3 above last year. **Dryland cropland rent** averaged \$149 per acre, \$5 higher than a year earlier. **Pasture** rented for cash averaged \$24 per acre, \$0.50 below the previous year.

County level averages of 2020 cash rents paid to landlords will be released on August 28, 2020 and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:
<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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