



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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2019 FARM PRODUCTION EXPENDITURES DOWN 13%

LINCOLN, Neb. July 31, 2020 - Farm and ranch production expenditures for Nebraska totaled \$21.1 billion in 2019, down 13% from a year earlier, according to USDA's National Agricultural Statistics Service. Livestock expenses, the largest expenditure category, at \$5.61 billion, decreased 31% from 2018. Rent, the next largest total expense category at \$2.48 billion, increased 2% from 2018. Feed, the third largest expense category, at \$2.45 billion, decreased 21% from 2018. Livestock expenses accounted for 27% of Nebraska's total production expenditures. Rent accounted for 12, feed 12, and farm services 9%.

The total expenditures per farm or ranch in Nebraska averaged \$460,832 in 2019, down 13 percent from 2018. The Livestock expense category was the leading expenditure, at \$122,757 per operation, 5.8 times the national average. Rent expenditures, at \$54,267 per operation, were 3.7 times the national average. The average feed expenditure, at \$53,611, was 1.8 times the national average. Farm services expenditures per operation, at \$40,044, were 1.9 times the national average.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Study conducted by USDA's National Agricultural Statistics Service. Producers were contacted in January through April to collect 2019 farm and ranch expenses.

Access the National publication for this release at:
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