



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE
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USDA to Measure Agricultural Land Values

CONCORD, NH – The U.S. Department of Agriculture’s National Agricultural Statistics Service (NASS) is encouraging agricultural operations to respond to the New England Agricultural Land Values Survey.

Agricultural land values are one of the major indicators of the financial health of the agricultural sector. The value of land and buildings accounts for the vast majority of all farm assets. Accurate land values are necessary for Federal and State deliberations on farm programs, for lending agencies (e.g. determining collateral assets), and for individual producers to determine their net worth.

This survey collects agricultural farmland values, cropland and pasture values on a per-acre basis (excluding buildings), and year-to-year percentage changes in land values. This data will be summarized in conjunction with June Area survey results to maximize precision of aggregate data.

NASS will publish the results in the August 2, 2018 Land Values publication. The publication will be available on the USDA-NASS website at <https://www.nass.usda.gov/>.

NASS gathers the data for the survey online, by mail, phone and in-person interviews. “The cooperation of the agricultural sector is crucial to ensure that NASS accurately provides the most comprehensive estimate of U.S. farm real estate data for 2018,” said Gary Keough, State Statistician for the USDA’s NASS New England Field Office. “NASS safeguards the privacy of all responses and publishes only state and national level data, ensuring that no individual operation or producer can be identified,” added Keough. For more information on NASS surveys and reports, call the NASS Northeastern Regional Field Office at (800) 498-1518.

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NASS is the federal statistical agency responsible for producing official data about U.S. agriculture and is committed to providing timely, accurate and useful statistics in service to U.S. agriculture.

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