



# NEWS RELEASE

## NATIONAL AGRICULTURAL STATISTICS SERVICE

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### USDA to Measure Agricultural Land Values in the New England States

**HARRISBURG, PA** – The U.S. Department of Agriculture’s National Agricultural Statistics Service (NASS) is encouraging agricultural operations to respond to the Agricultural Land Values Survey.

Agricultural land values are one of the major indicators of the financial health of the agricultural sector. The value of land and buildings accounts for the vast majority of all farm assets. Accurate land values are necessary for Federal and State deliberations on farm programs, for lending agencies (e.g. determining collateral assets), and for individual producers to determine their net worth.

This survey collects agricultural farmland, cropland, and pasture values on a per-acre basis (excluding buildings), and year-to-year percentage changes in land values. In New England, this data will be summarized in conjunction with land value indications from the 2021 June Area Survey results to maximize precision of aggregate data.

NASS will publish the results in the August 6, 2021 Land Values publication. The publication will be available on the USDA-NASS website at <https://www.nass.usda.gov/>.

NASS gathers the data for the survey online, by mail, and over the phone. “The cooperation of the agricultural sector is crucial to ensure that NASS accurately provides the most comprehensive estimate of U.S. farm real estate data for 2021,” said King Whetstone, director of the NASS, Northeastern Regional Field Office. “NASS safeguards the privacy of all responses and publishes only state and national level data, ensuring that no individual operation or producer can be identified,” added Whetstone. For more information on NASS surveys and reports, call the NASS Northeastern Regional Field Office at (800) 498-1518.

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