

**NEW JERSEY: VALUE ADDED TO THE U.S. ECONOMY BY THE AGRICULTURAL
SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2004-2009 1/**

Item	2004	2005	2006	2007	2008	2009
	1,000 dollars					
Value of crop production	711,706	736,237	833,465	907,913	932,021	873,159
Food grains	3,669	3,417	4,967	7,515	13,935	7,809
Feed crops	23,340	21,370	22,714	32,712	44,855	35,132
Oil crops	21,800	15,700	15,717	20,937	25,561	29,687
Fruits and tree nuts	94,294	123,436	164,637	173,918	156,955	157,962
Vegetables	169,475	163,397	182,219	189,385	227,247	250,130
All other crops	388,929	418,021	440,561	482,329	462,707	386,926
Home consumption	793	651	706	506	649	728
Value of inventory adjustment 2/	9,406	(9,755)	1,944	611	112	4,785
Value of livestock production	167,836	162,020	144,328	173,010	169,942	131,916
Meat animals	8,635	9,512	10,641	6,256	6,127	6,381
Dairy products	32,308	29,295	23,450	32,340	30,895	20,352
Poultry and eggs	32,579	23,928	24,484	37,837	45,746	30,316
Miscellaneous livestock	95,182	100,944	89,498	94,929	87,776	75,764
Home consumption	1,381	1,338	1,362	1,312	1,474	1,338
Value of inventory adjustment 2/	(2,249)	(2,997)	(5,107)	336	(2,076)	(2,235)
Revenues from services and forestry	181,105	160,511	202,666	209,217	209,019	218,610
Machine hire and customwork	8,026	7,062	5,212	5,374	4,683	8,839
Forest products sold	1,165	1,245	1,320	1,405	1,405	1,405
Other farm income	73,515	54,451	55,534	81,201	90,980	86,933
Gross imputed rental value of farm dwellings	98,399	97,753	140,600	121,237	111,951	121,433
Value of agricultural sector production	1,060,647	1,058,768	1,180,459	1,290,140	1,310,982	1,223,685
less: Purchased Inputs	418,397	389,359	418,329	505,020	521,264	490,150
Farm origin	122,282	106,018	109,469	131,658	143,971	137,458
Feed purchased	31,558	25,067	26,830	29,894	33,243	30,106
Livestock and poultry purchased	1,312	1,114	1,243	1,099	1,134	1,005
Seed purchased	89,412	79,837	81,396	100,665	109,594	106,347
Manufactured inputs	99,725	106,995	120,389	141,847	159,279	138,490
Fertilizers and lime	26,302	29,726	35,139	37,137	51,711	39,114
Pesticides	26,370	24,946	25,639	30,499	28,828	32,588
Petroleum fuel and oils	33,969	39,065	45,446	56,598	61,424	49,368
Electricity	13,084	13,258	14,165	17,613	17,316	17,420
Other purchased inputs	196,390	176,346	188,471	231,515	218,014	214,202
Repair and maintenance of capital items	54,139	48,109	58,927	61,100	60,840	56,417
Machine hire and customwork	8,873	7,144	8,431	7,925	7,826	10,022
Marketing, storage, and transportation exp.	31,561	28,113	30,385	36,143	31,793	35,471
Contract labor	20,089	19,606	17,726	22,386	15,643	18,970
Miscellaneous expenses	81,728	73,374	73,002	100,961	101,912	93,322
plus: Net government transactions	(35,692)	(29,605)	(44,957)	(64,267)	(63,551)	(53,892)
+ Direct Government payments	10,298	26,414	17,868	10,563	17,220	17,490
- Motor vehicle registration and licensing fees	1,731	2,262	1,869	2,747	1,798	1,949
- Property taxes	44,259	53,757	60,956	72,083	78,973	69,433
Gross value added	606,558	639,804	717,174	720,854	726,167	679,643
less: Capital consumption	106,986	112,575	116,010	120,935	130,518	136,827
Net value added	499,572	527,229	601,164	599,919	595,649	542,816
less: Payment to stockholders	231,765	195,213	226,784	272,002	251,711	247,921
Employee compensation (total hired labor)	212,845	181,871	211,992	254,166	242,745	228,693
Net rent received by nonoperator landlords	(10,451)	(20,960)	(24,277)	(23,033)	(33,038)	(22,194)
Real estate and nonreal estate interest	29,371	34,302	39,069	40,869	42,004	41,422
Net farm income	267,807	332,016	374,380	327,917	343,938	294,895

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value () is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service, Farm Income and Balance Sheet.