

**NEW JERSEY: VALUE ADDED TO THE U.S. ECONOMY BY THE AGRICULTURAL  
SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2003-2008 1/**

Item	2003	2004	2005	2006	2007	2008
	<b>1,000 dollars</b>					
Value of crop production	695,158	714,911	739,554	836,972	913,249	937,965
Food grains	3,656	3,669	3,417	4,967	7,402	13,867
Feed crops	16,918	23,340	21,370	22,714	34,386	48,814
Oil crops	15,448	21,800	15,700	15,717	21,013	26,453
Fruits and tree nuts	97,308	94,295	123,436	164,637	173,923	156,235
Vegetables	157,330	169,475	163,397	182,219	189,387	227,306
All other crops	396,223	392,109	421,291	443,971	485,935	467,787
Home consumption	866	817	698	803	592	712
Value of inventory adjustment 2/	7,409	9,406	(9,755)	1,944	611	(3,209)
Value of livestock production	169,769	167,845	162,007	144,331	182,053	178,694
Meat animals	7,734	8,635	9,512	10,641	6,256	6,127
Dairy products	27,264	32,308	29,295	23,450	32,340	29,970
Poultry and eggs	32,288	32,579	23,928	24,484	37,837	45,835
Miscellaneous livestock	101,374	95,182	100,944	89,498	103,925	95,240
Home consumption	1,379	1,390	1,325	1,365	1,359	1,634
Value of inventory adjustment 2/	(270)	(2,249)	(2,997)	(5,107)	336	(112)
Revenues from services and forestry	141,792	181,105	160,511	171,392	197,104	205,985
Machine hire and customwork	8,849	8,026	7,062	5,212	5,374	4,683
Forest products sold	1,090	1,165	1,245	1,320	1,405	1,405
Other farm income	44,674	73,515	54,451	55,534	92,650	108,204
Gross imputed rental value of farm dwellings	94,179	98,399	97,753	109,326	97,675	91,693
Value of agricultural sector production	1,009,437	1,032,298	1,022,252	1,062,487	1,121,402	1,322,644
less: Purchased Inputs	421,327	418,013	389,676	419,076	508,313	520,267
Farm origin	130,503	123,956	108,014	114,119	113,411	144,334
Feed purchased	27,392	29,368	21,774	24,128	27,201	33,706
Livestock and poultry purchased	1,684	1,312	1,114	1,243	1,084	1,034
Seed purchased	101,427	93,276	85,126	88,748	85,126	109,594
Manufactured inputs	91,238	98,944	105,741	118,623	127,088	156,597
Fertilizers and lime	26,586	26,741	30,569	36,586	37,864	49,073
Pesticides	25,391	26,682	25,391	26,251	29,694	28,828
Petroleum fuel and oils	26,599	32,708	36,930	42,192	45,770	61,424
Electricity	12,662	12,813	12,851	13,594	13,760	71,272
Other purchased inputs	200,477	196,527	175,516	184,262	196,710	219,336
Repair and maintenance of capital items	54,391	54,325	48,372	59,242	60,410	60,987
Machine hire and customwork	6,948	8,748	7,050	8,268	7,107	7,808
Marketing, storage, and transportation exp.	30,429	30,493	25,696	27,426	28,365	30,273
Contract labor	20,040	20,551	20,291	18,561	21,912	15,643
Miscellaneous expenses	88,669	82,410	74,107	70,765	78,916	104,625
plus: Net government transactions	(30,068)	(34,146)	(26,843)	(40,816)	(52,188)	(69,264)
+ Direct Government payments	12,301	10,298	26,414	17,868	10,563	17,220
- Motor vehicle registration and licensing fees	1,638	1,773	2,343	1,951	2,624	1,794
- Property taxes	40,731	42,671	50,914	56,733	60,127	84,690
Gross value added	557,151	578,724	606,138	604,667	632,006	733,113
less: Capital consumption	99,810	106,804	112,270	116,098	120,388	124,757
Net value added	457,341	471,920	493,868	488,569	511,618	608,356
less: Payment to stockholders	237,365	230,608	194,584	224,923	201,401	245,287
Employee compensation (total hired labor)	212,463	209,920	178,146	206,242	177,866	242,574
Net rent received by nonoperator landlords	(6,741)	(11,196)	(19,488)	(22,111)	(19,786)	(36,476)
Real estate and nonreal estate interest	31,643	31,884	35,926	40,792	43,321	39,189
Net farm income	219,976	241,312	299,284	263,646	310,217	363,069

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value ( ) is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service, Farm Income and Balance Sheet.