

**NEW JERSEY: VALUE ADDED TO THE U.S. ECONOMY BY THE AGRICULTURAL
SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1998-2003 1/**

Item	1998	1999	2000	2001	2002	2003
1,000 dollars						
Value of crop production	618,691	542,396	666,714	632,060	672,578	669,146
Food grains	5,801	4,241	4,006	3,317	5,686	3,667
Feed crops	20,417	14,552	15,556	18,149	14,909	15,680
Oil crops	20,032	11,947	14,310	13,552	11,662	16,071
Fruits and tree nuts	85,016	80,154	81,464	88,390	99,269	97,364
Vegetables	201,492	135,079	203,195	184,228	179,686	153,376
All other crops	290,665	301,313	333,823	328,176	368,764	371,875
Home consumption	1,552	1,665	1,777	1,150	1,082	1,483
Value of inventory adjustment 2/	(6,284)	(6,554)	12,583	(4,902)	(8,480)	9,629
Value of animal production	179,986	189,131	192,598	196,838	192,695	189,345
Meat animals	8,812	8,719	8,510	10,243	6,790	7,716
Dairy products	44,928	40,996	31,812	37,030	29,824	27,264
Poultry and eggs	25,233	27,060	27,201	26,555	24,707	31,089
Miscellaneous livestock	106,512	116,378	124,267	125,676	128,080	121,781
Home consumption	780	755	730	1,367	1,287	1,763
Value of inventory adjustment 2/	(6,279)	(4,777)	78	(4,033)	2,007	(270)
Revenues from services and forestry	80,529	85,084	94,374	90,430	99,772	104,013
Machine hire and customwork	3,355	2,193	5,257	3,247	5,133	9,930
Forest products sold	1,133	1,099	1,065	1,031	997	997
Other farm income	12,429	19,718	23,461	14,661	19,407	18,739
Gross inputted rental value of farm dwellings	63,612	62,074	64,591	71,491	74,235	74,347
Value of agricultural sector production	879,206	816,612	953,687	919,328	965,045	962,505
less: Purchased Inputs	383,948	370,107	380,762	397,112	449,764	465,463
Farm origin	93,118	86,037	97,717	102,529	131,678	132,213
Feed purchased	33,927	32,069	30,566	31,516	32,939	30,001
Livestock and poultry purchased	2,367	1,772	2,031	674	1,603	2,219
Seed purchased	56,824	52,246	65,120	70,339	97,136	99,993
Manufactured inputs	89,390	87,199	93,549	96,763	90,211	86,116
Fertilizers and lime	28,705	29,493	27,408	31,198	24,514	24,060
Pesticides	24,071	22,384	23,744	25,143	27,413	24,921
Petroleum fuel and oils	25,012	22,865	29,038	27,562	25,201	25,588
Electricity	11,602	12,457	13,359	12,860	13,083	11,547
Other purchased inputs	201,440	196,871	189,496	197,820	227,875	247,134
Repair and maintenance of capital items	62,905	56,338	62,304	63,997	67,829	65,091
Machine hire and customwork	11,652	10,802	10,852	12,643	9,552	7,630
Mrkting, storage, and transportation exp.	29,772	30,956	33,932	33,726	48,547	32,130
Contract labor	13,395	14,764	10,493	8,220	17,195	15,886
Miscellaneous expenses	83,716	84,011	71,915	79,234	84,752	126,397
plus: Net government transactions	(36,450)	(35,329)	(22,016)	(29,064)	(33,755)	(31,247)
+ Direct Government payments	5,564	10,258	22,481	16,403	6,434	12,095
- Motor vehicle registration and licensing fees	1,547	1,314	1,787	1,444	1,436	1,704
- Property taxes	40,467	44,273	42,710	44,023	38,753	41,638
Gross value added	458,808	411,176	550,908	493,152	481,526	465,795
less: Capital consumption	88,300	88,244	89,827	93,041	94,877	94,960
Net value added	370,508	322,932	461,081	400,111	386,649	370,835
less: Factor payments	197,915	186,256	213,299	203,353	261,505	243,508
Employee compensation (total hired labor)	166,732	152,228	176,988	178,799	231,512	214,713
Net rent received by nonoperator landlords	(8,117)	(1,654)	(2,233)	(10,011)	(4,820)	(6,621)
Real estate and nonreal estate interest	39,300	35,682	38,544	34,565	34,813	35,416
Net farm income	172,593	136,676	247,782	196,758	125,144	127,327

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value () is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service, Farm Income and Balance Sheet.