

Income and Expense

New Jersey commodity cash receipts totaled over \$812.2 million for the 2000 calendar year. This is up over 11 percent from 1999 cash receipts of \$728.7 million. Compared to last year, increases were reported for field crops and vegetables. Horses, turkeys, and other poultry cash receipts were above 1999 levels while remaining livestock commodities were down from 1999 levels. All fruit cash receipts were down with the exception of cranberries and strawberries. Greenhouse, sod, and nursery cash receipts totaled over \$297 million for 2000 or 39 percent above the previous year.

Receipts for field crops in 2000 totaled over \$46 million compared to \$41.5 million in 1999, an increase of over 11 percent. Major increases were reported for corn and soybeans, as row crops rebounded from the extreme 1999 drought conditions. Corn, at \$6.4 million, and soybean, at \$15.4 million, rose by 17 percent and 27 percent above last year, respectively. Wheat cash receipts increased by \$405,000 from the previous year's levels to just under \$4.4 million. Potatoes, at \$4.1 million, increased by 16 percent or \$569,000 from the previous year. Sweet potatoes, at just under \$2.5 million, rose by \$166,000 or 7 percent higher than in 1999.

All vegetable cash receipts, at \$192.9 million, were up 49 percent from the previous year's level of \$129.2 million. Income from fresh market vegetables totaled \$132 million compared with \$82 million in 1999, a 61 percent increase. New Jersey fresh market vegetable cash receipts in 1998 totaled over \$130 million.

Sweet corn cash receipts levels bounded upward over \$17.8 million or 171 percent above the extreme drought conditions of 1999. Cash receipts totaled \$6.6 million for that calendar year. Tomatoes, at slightly over \$30 million, rose over \$12.7 million or 74 percent above the previous year. Lettuce cash receipts, at just under \$12.7 million, increased \$ 6.9 million or 119 percent above last year. Cabbage cash receipts were over \$8.6 million or 66 percent above the previous

year. Fresh market cucumbers cash receipts increased by over \$3.1 million or 42 percent above 1999 levels. Processing vegetables cash receipts totaled over \$8.8 million, up 30 percent from 1999. Previous year's processing vegetable cash receipt levels were just under \$6.8 million.

Cash receipts from all fruits and berries totaled just under \$82.6 in 2000 compared to 1999 levels just over \$82.7 million. Cranberries and strawberry cash receipts rose by 23 and 18 percent, respectively. Cranberry cash receipts totaled \$9.3 million up from \$7.6 million in 1999. Strawberry cash receipts increased by \$234,000 from previous year. Peach cash receipts declined by slightly over \$1.2 million or 5 percent down from previous year. Apple cash receipts dipped slightly from \$6.4 million in 1999 to under \$6.3 million in 2000. Blueberry cash receipts declined by \$490,000 or one percent from previous year.

Livestock and livestock products cash receipts totaled over \$193 million, a slight drop from the previous year. The largest component was from the equine industry, excluding purse and stake payments. Equine cash receipts totaled \$116 million compared to \$108 million in 1999, a 7 percent increase. Dairy products was the second largest livestock and livestock commodity product with \$33.4 million cash receipts. This is a 19 percent drop from 1999 when dairy products cash receipts totaled just under \$41 million. Cash receipts from all poultry and eggs were \$27.2 million, a one percent increase. Cattle and calves cash receipts totaled just over \$7.5 million, down three percent from 1999 levels. Hogs cash receipts also declined by nine percent from the previous year to \$580,000.

The average value per acre of farmland and buildings as of January 1, 2001 was \$7,400, up \$300 from last year. New Jersey has the highest state average value per acre in the nation. Connecticut's value per acre is second at \$6,900. Rhode Island is third with \$6,700 average value per acre of farmland and buildings.