

Net Income from Farming^{1/}

	2006	2007	2008 ^{2/}	2009 ^{2/}	2010
-----1,000 Dollars-----					
Value of crop production	613,330	723,211	645,699	654,538	801,548
Value of livestock production	1,910,512	2,312,960	2,422,091	2,013,244	2,444,441
Revenues from services and forestry	222,718	237,106	241,319	265,446	198,102
Machine hire and custom work	21,162	28,387	24,621	64,884	23,120
Forest products sold	4,500	4,600	4,600	4,600	4,600
Other farm income	78,139	79,852	89,355	66,765	41,279
Gross imputed rental value of farm dwellings	118,917	124,267	122,743	129,197	129,103
Value of Agricultural Sector Production	2,746,560	3,273,277	3,309,109	2,933,228	3,444,091
less: Purchased inputs	1,737,741	1,903,496	2,004,250	1,955,348	1,867,273
Farm origin	997,985	1,096,727	1,131,155	1,111,776	1,053,359
Feed purchased	539,597	633,261	682,170	665,595	550,214
Livestock and poultry purchased	430,804	439,244	421,148	415,813	471,693
Seed purchased	27,584	24,222	27,837	30,368	31,452
Manufactured inputs	205,056	246,935	296,223	252,980	261,638
Fertilizers and lime	42,471	54,138	67,261	63,086	62,224
Pesticides	25,678	28,278	33,456	31,465	32,261
Petroleum fuel and oils	95,506	117,248	137,039	106,357	113,909
Electricity	41,401	47,271	58,467	52,072	53,244
Other purchased inputs	534,700	559,834	576,872	590,592	552,276
Repair and maintenance of capital items	105,235	116,239	124,167	137,840	116,800
Machine hire and custom work	22,252	25,450	24,647	27,677	30,252
Marketing, storage, and transportation expenses	112,181	102,643	112,544	115,228	109,817
Contract labor	30,771	37,855	36,856	39,953	22,510
Miscellaneous expenses	264,261	277,647	278,658	269,894	272,897
plus: Net government transactions	40,824	12,160	22,530	33,187	42,514
+ Direct government payments	82,602	66,974	74,629	81,768	91,561
- Motor vehicle registration and licensing fees	4,693	6,563	6,659	7,420	6,418
- Property taxes	37,085	48,251	45,440	41,161	42,629
Gross Value Added	1,049,643	1,381,941	1,327,389	1,011,067	1,619,332
less: Capital consumption	148,725	156,631	160,739	168,358	172,745
Net Value Added	900,918	1,225,310	1,166,650	842,709	1,446,587
less: Payments to stakeholders	389,197	422,894	426,049	448,014	425,756
Employment compensation (total hired labor)	235,117	271,255	267,881	288,811	261,036
Net rent received by nonoperator landlords	37,416	29,844	33,090	36,040	47,147
Real estate and nonreal estate interest	116,664	121,795	125,078	123,163	117,573
Net Farm Income	511,721	802,416	740,601	394,695	1,020,831

^{1/} Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD).

^{2/}Revised.

SOURCE: USDA, Economic Research Service.