

Net Income from Farming^{1/}

| | 2010 | 2011 | 2012 | 2013 |
|---|------------------|------------------|------------------|------------------|
| -----1,000 Dollars----- | | | | |
| Value of crop production | 834,871 | 779,266 | 743,865 | 673,061 |
| Value of livestock production | 2,322,111 | 2,953,689 | 2,750,960 | 3,056,376 |
| Revenues from services and forestry | 215,259 | 301,523 | 271,397 | 338,432 |
| Gross imputed rental value of farm dwellings | 129,047 | 137,951 | 178,015 | 225,914 |
| Machine hire and custom work | 23,120 | 32,822 | 10,417 | 18,227 |
| Other farm income | 59,592 | 127,550 | 80,065 | 91,491 |
| Value of Agricultural Sector Production | 3,372,241 | 4,034,478 | 3,766,222 | 4,067,869 |
| less: Purchased inputs | 1,909,205 | 2,357,420 | 2,135,376 | 2,128,216 |
| Farm origin | 1,117,440 | 1,479,483 | 1,337,330 | 1,345,665 |
| Feed purchased | 614,403 | 931,378 | 817,269 | 814,441 |
| Livestock and poultry purchased | 471,585 | 513,399 | 476,858 | 474,032 |
| Seed purchased | 31,452 | 34,706 | 43,203 | 57,192 |
| Manufactured inputs | 259,256 | 328,584 | 294,806 | 298,228 |
| Electricity | 53,296 | 68,828 | 67,868 | 61,643 |
| Fertilizers and lime | 59,391 | 81,307 | 68,570 | 65,958 |
| Pesticides | 32,660 | 33,058 | 33,892 | 33,546 |
| Petroleum fuel and oils | 113,909 | 145,391 | 124,477 | 137,081 |
| Other purchased inputs | 532,509 | 549,353 | 503,239 | 484,323 |
| Contract labor | 23,207 | 24,454 | 24,547 | 31,562 |
| Machine hire and custom work | 31,381 | 18,526 | 14,924 | 13,286 |
| Marketing, storage, and transportation expenses | 106,305 | 110,678 | 112,989 | 84,878 |
| Repair and maintenance of capital items | 118,569 | 136,368 | 121,866 | 133,993 |
| Miscellaneous expenses | 253,047 | 259,327 | 228,913 | 220,604 |
| plus: Net government transactions | 42,181 | 36,272 | 40,541 | 64,755 |
| + Direct government payments | 91,452 | 88,098 | 97,672 | 115,617 |
| - Motor vehicle registration and licensing fees | 6,642 | 9,197 | 7,303 | 8,052 |
| - Property taxes | 42,629 | 42,629 | 49,828 | 42,809 |
| Gross Value Added | 1,505,217 | 1,713,330 | 1,671,387 | 2,004,408 |
| less: Capital consumption | 175,180 | 187,569 | 207,065 | 228,013 |
| Net Value Added | 330,037 | 1,525,761 | 1,463,775 | 1,775,865 |
| less: Payments to stakeholders | 444,550 | 427,200 | 411,034 | 457,690 |
| Employment compensation (total hired labor) | 259,773 | 249,536 | 276,119 | 312,325 |
| Net rent received by nonoperator landlords | 47,536 | 46,528 | 6,451 | 12,460 |
| Total interest expenses ^{1/} | 137,241 | 131,136 | 128,463 | 132,905 |
| Net Farm Income | 885,487 | 1,098,561 | 1,052,741 | 1,318,175 |

^{1/} Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD).

^{2/} Revised.

SOURCE: USDA, Economic Research Service.