



# Weekly Ag Update

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## INCLUDED IN THIS ISSUE - JUNE 5, 2006

Crop Weather      Wheat Outlook      Agricultural Prices Received

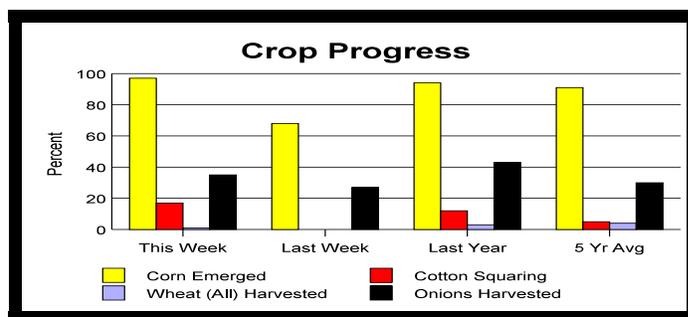
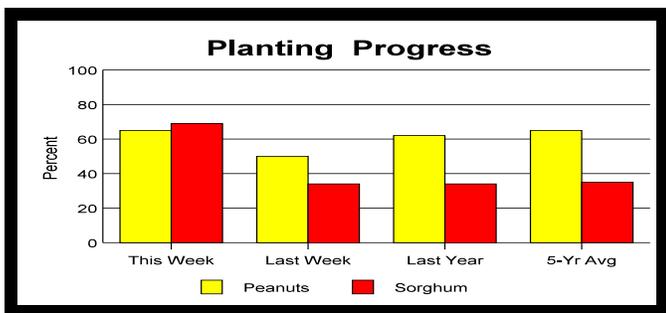
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## CROP SUMMARY FOR THE WEEK ENDING JUNE 4, 2006

**NEW MEXICO:** There were 7 days suitable for field work. Topsoil moisture was 55% very short, 32% short, and 13% adequate. Wind damage was 24% light, 9% moderate, and 2% severe. There were reports of chile being affected by wind damage. Farmers spent the week irrigating and harvesting hay, onions and lettuce. Alfalfa was reported as 6% poor, 30% fair, 35% good and 29% excellent with 100% of the first cutting complete and 40% of the second cutting complete. Irrigated sorghum reported at 57% planted. Dry sorghum reported at 75% planted. Total sorghum planted is 69%. Irrigated winter wheat condition was reported as mostly fair to good with 3% harvested. Dryland wheat condition was reported as mostly poor to very poor. Total wheat was reported at 1% harvested. Peanuts were reported as 65% planted. Pecan conditions were mostly fair to excellent with average nut set. Apple conditions were fair to excellent. Cotton was reported as 26% fair, 40% good and 34% excellent with 17% squaring. Chile condition was in mostly good to excellent condition. Onions were in mostly good to excellent condition with 35% harvested. Corn condition was in mostly fair to good condition with 97% emerged. Ranchers continue to supplement feed and haul water with reports of difficulty obtaining hay. Cattle conditions were reported at 12% very poor, 19% poor, 33% fair, 19% good and 17% excellent. Sheep were 12% very poor, 36% poor, 38% fair, and 14% good. Ranges and pastures are needing moisture with conditions reported as 41% very poor, 38% poor, 18% fair, and 3% good. Farmers and ranchers report spotty rains though not enough to be helpful.

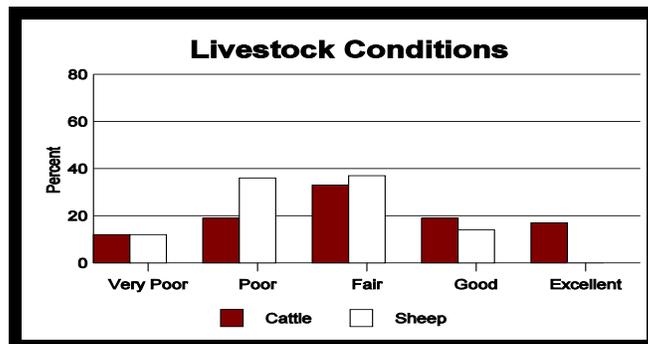
## CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
<b>CORN</b>	Emerged	97	68	94	91
<b>COTTON</b>	Squaring	17	N/A	12	5
<b>ONIONS</b>	Harvested	35	27	43	30
<b>PEANUTS</b>	Planted	65	50	62	65
<b>SORGHUM (ALL)</b>	Planted	69	34	34	35
<b>WHEAT (ALL)</b>	Harvested	1	N/A	3	4



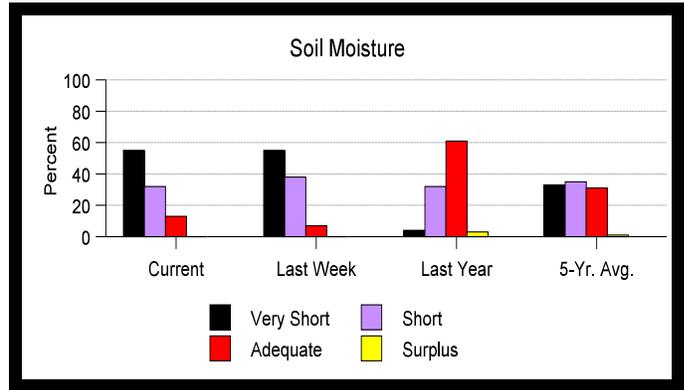
## CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	---	6	30	35	29
Apples	---	---	50	33	17
Chile	---	---	8	72	20
Corn	---	---	40	45	15
Cotton	---	---	26	40	34
Pecans	---	---	22	34	44
Onions	---	---	12	50	38
Wheat (All)	53	15	16	15	1
Cattle	12	19	33	19	17
Sheep	12	36	38	14	---
Range/Pasture	41	38	18	3	---



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	40	37	23	---
Northeast	45	48	7	---
Southwest	75	25	---	---
Southeast	67	17	16	---
State Current	55	32	13	---
State-Last Week	55	38	7	---
State-Last Year	4	32	61	3
State-5-Yr Avg.	33	35	31	1



WEATHER SUMMARY

Scattered thunderstorms provided some hit and miss moisture for mainly the eastern counties around mid-week, and a few of the storms also produced hail and strong, gusty wind. Tucumcari (.95") reported the greatest amount. Socorro received .50", which was over twice the total that fell during the 7-month period from November through May. Temperatures for the week were very close to normal. The week began with temperatures a bit below normal, but the heat was on by the end of the week, and Roswell hit 102 degrees on the 4th.

NEW MEXICO WEATHER CONDITIONS - MAY 29- JUNE 4, 2006

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	05/29 06/04	06/01 06/04	Normal June	01/01 06/04	Normal Jan-Jun
Farmington	68.3	95	38	0.04	0.04	0.22	1.78	3.37
Gallup	65.7	92	41	0.00	0.00	0.45	1.56	4.19
Capulin	67.0	86	48	0.00	0.00	2.11	2.10	7.27
Chama	57.2	85	26	0.00	0.00	1.12	3.72	8.84
Johnson Ranch	63.0	92	32	0.00	0.00	0.68	0.46	3.77
Las Vegas	63.6	90	44	0.07	0.00	2.04	1.61	6.40
Los Alamos	64.2	87	48	0.01	0.01	1.36	1.57	6.41
Raton	65.4	92	47	0.02	0.02	1.99	1.13	7.16
Red River	53.9	80	30	0.03	0.03	1.40	7.11	8.92
Santa Fe	67.4	93	43	0.00	0.00	1.17	1.03	5.26
Clayton	69.9	95	51	0.23	0.10	2.27	1.97	6.30
Clovis	74.8	99	56	0.55	0.33	2.84	3.10	7.01
Roy	66.8	91	48	0.06	0.06	2.08	1.72	6.06
Tucumcari	75.9	99	57	0.95	0.95	1.78	3.01	5.27
Grants	64.1	93	33	0.05	0.05	0.55	0.95	3.03
Quemado	61.1	92	32	0.00	0.00	0.74	1.15	4.19
Albuquerque	75.5	96	55	0.00	0.00	0.59	0.31	3.05
Carrizozo	71.0	95	49	0.00	0.00	0.78	0.70	3.50
Socorro	72.6	96	52	0.50	0.50	0.57	0.73	2.50
Gran Quivera	68.9	95	47	0.07	0.07	1.01	0.44	4.71
Moriarty	66.1	94	42	0.00	0.00	0.92	0.79	3.99
Ruidoso	61.5	85	40	0.33	0.33	1.86	1.86	6.97
Carlsbad	78.2	101	61	0.00	0.00	1.30	2.27	3.95
Roswell	77.2	102	58	0.01	0.01	1.52	0.91	4.75
Tatum	74.4	98	55	0.22	0.22	2.03	2.54	6.17
Alamogordo	78.5	98	61	0.19	0.19	0.90	0.68	3.28
Animas	75.4	99	50	0.14	0.14	0.44	0.52	2.48
Deming	75.6	100	51	0.09	0.09	0.55	0.67	2.28
Las Cruces	76.6	98	55	0.00	0.00	0.72	0.58	2.27
T or C	76.2	99	57	0.01	0.01	0.69	0.32	2.58

(T) Trace (-) No Report (\*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

## **WHEAT OUTLOOK**

USDA, ERS, May 16, 2006

**Small 2006/07 Winter Wheat Crop Leads to Higher Prices:** The 2006/07 U.S. wheat outlook is for a decrease in projected production, exports, and stocks, and higher prices. Total production is forecast down 11 percent from 2005/06 to 1,873 million bushels. Total wheat supplies are down 8 percent from 2005/06 to 2,515 million bushels. Total wheat use is projected to decrease 5 percent in 2006/07, mostly because of lower exports. The projected 2006/07 price range is \$3.50 to \$4.10 per bushel, compared with an estimated \$3.42 for 2005/06.

World wheat use in 2006/07 is projected to exceed production by 16 million tons, reducing world wheat ending stocks significantly to 128 million, the second lowest level in 25 years. Global use is projected down 2 percent with most of the decline in feed use.

World wheat production is expected to decline 3 percent in 2006/07, mostly because of reduced production in Ukraine, Russia, the United States, and India. Foreign wheat production is projected down 14 million tons to 550 million. World wheat trade in 2006/07 (July-June) is expected to decline 1 million tons to 110 million due mostly to reduced imports by North Africa, the EU-25, and reduced imports of wheat used for feeding. These declines more than offset a significant increase for India. U.S. wheat exports are expected to drop 11 percent to 24.5 million tons because of tight supplies and high U.S. prices.

**Winter Wheat Production Reduced by Poor Crop Conditions:** The National Agricultural Statistics Service (NASS) survey-based forecast of winter wheat production is down 12 percent from last year to 1,323 million bushels despite only a 2-percent drop in planted area. Production is down because poor weather conditions are expected to increase abandonment (29 percent versus 18 percent) and reduce yields (44.4 bushels per acre versus 42.4). In particular, projected 2006/07 hard red winter (HRW) wheat yields are down 4.0 bushels per acre year-to-year.

HRW harvested acreage is down about 14 percent from the previous year compared with the soft red (SRW) winter harvested acreage being up about 17 percent. SRW in 2005/06 was down sharply because of poor planting conditions for that crop year. White winter harvested area is forecast up 2 percent year-to-year.

HRW production is down 23 percent from a year ago to 715 million bushels. SRW production is up 15 percent and totals 356 million bushels. White production totals 252 million bushels, down 3 percent from a year ago. Of the white production total, 21.7 million bushels are hard white and 230 million bushels are soft white.

**2006/07 Ending Stocks Down Year-to-Year and Price Is Up:** Projected carry in stocks and imports for 2006/07 are both up slightly year to year but not nearly enough to offset the reduced winter wheat production. Total wheat supplies are down 8 percent from 2005/06 to 2,515 million bushels.

Total wheat use is projected to decrease 5 percent in 2006/07 mostly because of lower exports. Exports of 900 million bushels are down 100 million bushels from 2005/06 due to tight U.S. supplies. Projected U.S. ending stocks of 447 million bushels are down 18 percent from 2005/06.

The price stability of the previous 3 years is projected to end with the 2006/07 marketing year. The projected 2006/07 price range is \$3.50 to \$4.10 per bushel compared with \$3.40 for 2003/04 and 2004/05 and the \$3.42 currently projected for 2005/06.

**Projected Exports for 2005/06 Are Lowered:** For 2005/06, wheat exports are reduced 15 million bushels from last month to 1,000 million bushels to reflect a slowdown in late-season shipments of HRW and hard red spring wheat. The reduced imports raise ending stocks for 2005/06 to 547 million bushels.

The projected season-average price for 2005/06 is raised to \$3.42 per bushel because of higher-than-expected farm-gate prices. Last month, the projected price for the 2005/06 marketing year was \$3.40.

**AGRICULTURAL PRICES RECEIVED**

**NEW MEXICO:** Alfalfa hay prices for May climbed considerably to \$145.00 per ton compared to \$124.00 the previous month and \$122.00 per ton in May 2005. All hay prices also rose to \$143.00 per ton in May compared to \$122.00 in April 2006. Cow prices decreased from the previous month's price of \$48.90 to \$44.70 per hundredweight. Steer and heifer prices declined by \$1.00 to 99.00 per hundredweight, \$13.20 above the national average of \$85.80. Calf prices declined by \$6.00 to \$124.00 per hundredweight and were \$8.00 below the national average of \$132.00. Milk prices increased by \$0.40 to \$11.50 per hundredweight from \$11.10 the previous month.

**Prices Received by Farmers: Selected Commodities, April 2006 and May 2005-06**

Commodity	Unit	New Mexico			U.S. <sup>1/</sup>
		May 2005 <sup>2/</sup>	Apr 2006 <sup>2/</sup>	May 2006 <sup>1/</sup>	May
-----Dollars-----					
<b>CROPS</b>					
Grain Sorghum	Cwt.	-	-	-	3.84
Cotton, Upland	Lb.	-	-	-	.472
Potatoes	Cwt.	-	-	-	8.29
Hay, all baled	Ton	119.00	121.00	143.00	114.00
Alfalfa, baled	Ton	122.00	124.00	145.00	118.00
Peanuts	Lb.	-	-	-	.169
Corn	Bu.	-	-	-	2.17
Wheat, all	Bu.	-	-	-	4.07
<b>LIVESTOCK</b>					
Sheep <sup>3/</sup>	Cwt.	-	-	-	34.90
Lambs <sup>3/</sup>	Cwt.	-	-	-	86.80
Cows	Cwt.	59.40	48.90	44.70	48.00
Steers & Heifers	Cwt.	108.00	100.00	99.00	85.80
Calves	Cwt.	136.00	130.00	124.00	132.00
Milk	Cwt.	13.50	11.10	11.50	12.00

<sup>1/</sup> Mid-month <sup>2/</sup> Entire month <sup>3/</sup> April - entire month