



Weekly Ag Update

USDA/NASS
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Crop Weather Grain Stocks Winter Wheat Agricultural Prices Received

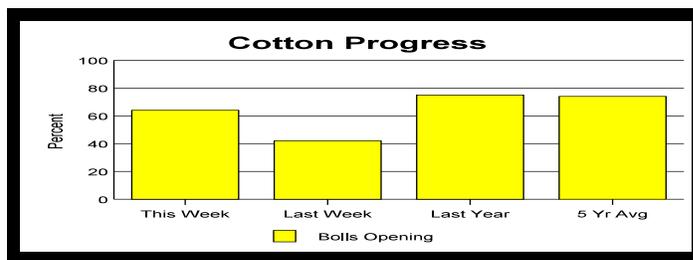
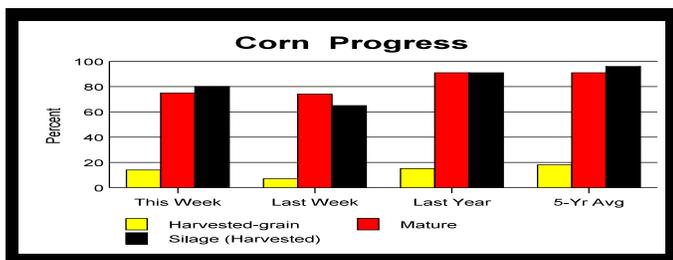
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CROP SUMMARY FOR THE WEEK ENDING OCTOBER 1, 2006

NEW MEXICO: There were 6.8 days suitable for field work. Topsoil moisture was 9% very short, 26% short, 64% adequate and 1% surplus. Wind damage was 11% light and 1% moderate. Freeze damage was reported as 10% light and 13% moderate. Hail damage was reported as 1% moderate. Farmers spent the week baling hay and harvesting. Alfalfa was reported as 1% very poor, 7% poor, 47% fair, 31% good and 14% excellent, with 91% of the fifth cutting complete and 42% of the sixth cutting complete. Irrigated sorghum was reported as fair to excellent with 79% coloring and 28% mature. Dry sorghum condition was reported as very poor to good with 49% coloring and 3% mature. Total sorghum condition was reported as 39% very poor, 13% poor, 22% fair, 24% good, and 2% excellent with 59% coloring and 12% mature. Irrigated winter wheat condition was reported as poor to excellent with 91% planted and 65% emerged. Dry winter wheat condition was reported as poor to excellent with 97% planted and 83% emerged. Total winter wheat condition was reported as 1% poor, 37% fair, 59% good and 3% excellent with 95% planted and 77% emerged. Peanuts were reported as 5% very poor, 5% poor, 67% fair and 23% good with 18% harvested. Lettuce condition was reported as fair to excellent. Onions were reported as 20% planted. Apple conditions were reported as poor to good with 75% harvested. Pecan conditions were reported as fair to excellent. Cotton was reported as 3% very poor, 6% poor, 47% fair, 33% good and 11% excellent with 64% bolls opening and 2% harvested. Chile condition was reported as 5% very poor, 33% poor, 26% fair, 34% good and 2% excellent. Green chile was reported as 95% harvested. Red chile was reported as 29% harvested. Corn condition was reported as 1% very poor, 2% poor, 20% fair, 52% good, and 25% excellent, with 75% mature, 14% harvested for grain and 80% harvested for silage. Cattle conditions were reported at 3% poor, 18% fair, 65% good and 14% excellent. Sheep conditions were reported as 5% very poor, 10% poor, 17% fair, 65% good and 3% excellent. Range and pasture conditions were reported as 6% very poor, 13% poor, 19% fair, 50% good and 12% excellent. Ranchers are preparing calves for sale; weight gains are good.

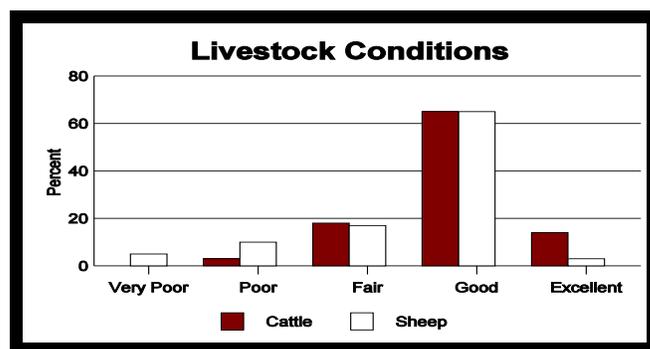
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
APPLES	Harvested	75	68	83	68
CHILE	Harvested-green	95	86	86	91
CHILE	Harvested-red	29	27	3	16
CORN	Harvested-grain	14	7	15	18
CORN	Mature	75	74	91	91
CORN SILAGE	Harvested	80	65	91	96
COTTON	Bolls Opening	64	42	75	74
SORGHUM	Coloring	59	58	76	78
SORGHUM	Mature	12	10	14	18



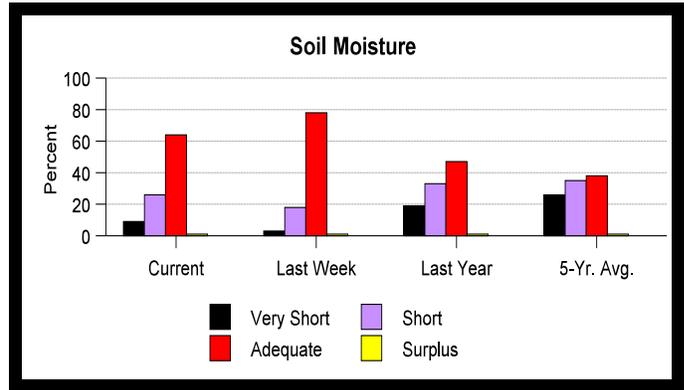
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	1	7	47	31	14
Apples	---	2	95	3	---
Chile	5	33	26	34	2
Corn	1	2	20	52	25
Cotton	3	6	47	33	11
Lettuce	---	---	13	13	74
Pecans	---	---	12	49	39
Peanuts	5	5	67	23	---
Sorghum (All)	39	13	22	24	2
Cattle	---	3	18	65	14
Sheep	5	10	17	65	3
Range/Pasture	6	13	19	50	12



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	9	29	59	3
Northeast	19	14	66	1
Southwest	---	25	75	---
Southeast	3	33	61	3
State Current	9	26	64	1
State-Last Week	3	18	78	1
State-Last Year	19	33	47	1
State-5-Yr Avg.	26	35	38	1



WEATHER SUMMARY

A warm and dry week was recorded across New Mexico. Temperatures were a bit cool during early week then warmed steadily under nearly cloudless skies to finish above normal for the week at all reporting stations.

NEW MEXICO WEATHER CONDITIONS - SEPTEMBER 25 - OCTOBER 1, 2006

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	09/25 10/01	10/01 10/01	Normal Sept	01/01 10/01	Normal Jan-Oct
Farmington	60.6	82	39	0.00	0.00	0.85	6.33	7.18
Gallup	58.5	81	34	0.00	0.00	1.29	9.67	10.96
Capulin	53.1	77	29	0.00	0.00	0.97	14.10	16.27
Chama	50.9	74	28	0.00	0.00	1.96	16.12	18.09
Johnson Ranch	53.5	80	29	0.00	0.00	1.11	9.73	10.16
Las Vegas	57.2	81	33	0.00	0.00	1.51	14.53	17.78
Los Alamos	56.4	75	33	0.00	0.00	1.32	9.98	16.62
Raton	55.7	83	31	0.00	0.00	0.97	12.20	15.61
Red River	45.1	70	14	0.00	0.00	1.46	18.35	18.15
Santa Fe	59.1	80	35	0.00	0.00	1.04	12.58	12.58
Clayton	62.4	87	36	0.00	0.00	0.90	13.22	14.28
Clovis	66.9	91	40	0.00	0.00	1.34	12.19	16.24
Roy	58.0	84	36	0.00	0.00	1.05	13.79	14.79
Tucumcari	65.4	91	41	0.00	0.00	0.94	14.03	13.39
Grants	55.1	80	30	0.00	0.00	1.05	9.39	9.56
Quemado	53.9	77	28	0.00	0.00	1.18	10.70	12.59
Albuquerque	65.4	84	46	0.00	0.00	0.89	9.84	7.95
Carrizozo	61.9	89	37	0.00	0.00	1.19	9.80	11.31
Socorro	62.4	85	37	0.00	0.00	1.11	10.68	8.48
Gran Quivera	60.9	80	39	0.00	0.00	1.27	15.75	14.01
Moriarty	55.9	83	29	0.00	0.00	1.10	12.02	11.77
Ruidoso	55.3	75	34	0.00	0.00	1.31	27.10	18.84
Carlsbad	68.1	90	48	0.00	0.00	1.05	11.99	11.79
Roswell	63.6	87	42	0.00	0.00	1.19	13.56	11.83
Tatum	63.8	89	40	0.00	0.00	1.49	17.88	15.02
Alamogordo	71.0	86	50	0.00	0.00	1.30	13.11	11.21
Animas	68.8	88	48	0.00	0.00	1.15	10.37	9.91
Deming	67.5	90	44	0.00	0.00	0.98	10.80	9.09
Las Cruces	69.1	89	49	0.00	0.00	0.91	11.45	8.19
T or C	68.7	87	50	0.00	0.00	0.95	8.88	8.62

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: Alfalfa hay prices for September increased from the August price of \$166.00 per ton to \$177.00 per ton. Alfalfa prices one year ago were \$129.00 per ton. All hay prices also increased to \$174.00 per ton from \$163.00 in August 2006 and \$126.00 in September 2005. Cow prices rose by 30 cents from the previous month to \$42.00 per hundredweight. Steer and heifer prices increased by \$5.00 from the previous month to \$117.00 per hundredweight, compared to the national average of \$95.20 per hundredweight. Calf prices dropped from \$138.00 in August to \$131.00 per hundredweight. Prices one year ago were \$130.00 per hundredweight. The national average for September was \$135.00 per hundredweight. Milk prices for September increased by 40 cents to \$12.00 per hundredweight, compared to the national average of \$12.60 per hundredweight.

Prices Received by Farmers: Selected Commodities, August 2006 and September 2005-06

Commodity	Unit	New Mexico			U.S. ^{1/}
		Sept. 2005	Aug. 2006 ^{2/}	Sept. 2006 ^{1/}	Sept.
-----Dollars-----					
CROPS					
Grain Sorghum	Cwt.	—	—	—	3.99
Cotton, Upland	Lb.	—	—	—	.462
Potatoes	Cwt.	—	—	—	6.81
Hay, all baled	Ton	126.00	163.00	174.00	107.00
Alfalfa, baled	Ton	129.00	166.00	177.00	112.00
Peanuts	Lb.	—	—	—	.171
Corn	Bu.	—	—	—	2.11
Wheat, all	Bu.	—	—	—	3.98
LIVESTOCK					
Sheep ^{4/}	Cwt.	—	—	—	28.40
Lambs ^{4/}	Cwt.	—	—	—	94.80
Cows	Cwt.	53.30	41.70	42.00	47.30
Steers & Heifers	Cwt.	111.00	112.00	117.00	95.20
Calves	Cwt.	130.00	138.00	131.00	135.00
Milk	Cwt.	14.70	11.60	12.00	12.60

^{1/} Mid-month. ^{2/} Entire month. ^{3/} Price not published to avoid disclosure of individual firms. ^{4/} August - Entire Month.

WINTER WHEAT

NEW MEXICO: The 2006 winter wheat production for New Mexico is estimated at 3.8 million bushels, down 60% from last year. Yield is 32.0 bushels per acres compared to 36.0 bushels per acre in 2005. Acres harvested for grain is estimated at 120,000.

UNITED STATES: The 2006 winter wheat production is estimated at 1.30 billion bushels, up 1 percent from the August forecast but down 13 percent from last year. The U.S. yield is 41.7 bushels per acre, up 0.5 bushel from August but down 2.7 bushels from last year's final yield. Area harvested for grain is estimated at 31.1 million acres, virtually unchanged from the last forecast but down 8 percent from the previous year.

Winter Wheat: Area Planted, Harvested, Yield, and Production, 2005-2006

Crop	Area Planted ^{1/}		Area Harvested		Yield Per Acre		Production	
	2005	2006	2005	2006	2005	2006	2005	2006
-----1,000 Acres-----								
-----1,000 Bushels-----								
AZ	5	4	2	2	80.0	90.0	160	180
AR	220	365	160	305	52.0	61.0	8,320	18,605
CO	2,550	2,150	2,200	1,900	24.0	21.0	52,800	39,900
KS	10,000	9,800	9,500	9,100	40.0	32.0	380,000	291,200
MO	590	1,000	540	910	54.0	54.0	29,160	49,140
MT	2,150	1,950	2,100	1,920	45.0	43.0	94,500	82,560
NE	1,850	1,800	1,760	1,700	39.0	36.0	68,640	61,200
NM	450	440	270	120	36.0	32.0	9,720	3,840
OH	860	990	830	960	71.0	68.0	58,930	65,280
OK	5,700	5,700	4,000	3,400	32.0	24.0	128,000	81,600
SD	1,550	1,450	1,490	1,150	44.0	36.0	65,560	41,400
TX	5,500	5,550	3,000	1,400	32.0	24.0	96,000	33,600
UT	145	130	135	125	47.0	45.0	6,345	5,625
WA	1,850	1,850	1,800	1,800	67.0	66.0	120,600	118,800
WY	160	150	145	135	30.0	27.0	4,350	3,645
All Other States	6,853	7,246	5,862	6,190	64.7	64.9	376,044	401,506
U.S.	40,433	40,575	33,794	31,117	44.4	41.7	1,499,129	1,298,081

^{1/} Includes area planted in preceding fall.

GRAIN STOCKS

Corn stocks in all positions on September 1, 2006 totaled 1.97 billion bushels, down 7 percent from September 1, 2005. Of the total stocks, 750 million bushels are stored on farms, down 9 percent from a year earlier. Off-farm stocks, at 1.22 billion bushels, are down 6 percent from a year ago. The June - August 2006 indicated disappearance is 2.39 billion bushels, compared with 2.21 billion bushels during the same period last year.

All wheat stored in all positions on September 1, 2006 totaled 1.74 billion bushels, down 9 percent from a year ago. On-farm stocks are estimated at 572 million bushels, down 21 percent from last September. Off-farm stocks, at 1.17 billion bushels, are down 3 percent from a year ago. The June - August 2006 indicated disappearance is 640 million bushels, down 11 percent from the same period a year earlier.

Grain sorghum stored in all positions on September 1, 2006 totaled 65.2 million bushels, up 14 percent from a year ago. On-farm stocks, at 5.25 million bushels, are down 11 percent from last year. Off-farm stocks, at 59.9 million bushels, are up 17 percent from September 1, 2005. The June - August 2006 indicated disappearance from all positions is 49.7 million bushels, down 12 percent from the same period a year ago.

U.S. Grain Stocks, By Position and Month 2005-2006

Date	2005			2006		
	On Farms	Off Farms ^{1/}	Total All Positions	On Farms	Off Farms ^{1/}	Total All Positions
-----1,000 Bushels-----						
CORN						
Mar 1	4,137,000	2,619,334	6,756,334	4,055,000	2,932,328	6,987,328
June 1	2,462,300	1,858,513	4,320,813	2,350,500	2,011,199	4,361,699
Sep 1	820,500	1,293,472	2,113,972	749,500	1,221,072	1,970,572
Dec 1	6,325,000	3,489,957	9,814,957	---	---	---
SORGHUM						
Mar 1	33,400	170,122	203,522	26,200	166,936	193,136
June 1	16,000	97,170	113,170	12,650	102,213	114,863
Sep 1	5,900	51,041	56,941	5,250	59,919	65,169
Dec 1	55,000	235,376	290,376	---	---	---
ALL WHEAT						
Mar 1	304,710	679,681	984,391	256,000	716,215	972,215
June 1	161,275	378,825	540,100	111,010	460,180	571,190
Sep 1	721,360	1,201,931	1,923,291	572,020	1,171,021	1,743,041
Dec 1	513,010	916,414	1,429,424	---	---	---

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors.