

ECONOMIC INDICATORS

FARM INCOME

State estimates of farm income are prepared annually by the Economic Research Service, U.S. Department of Agriculture (USDA). These estimates are based on USDA's annual Agricultural Resource Management Survey and a variety of existing independent data such as cash receipts, government program payments, property taxes, number of farms, land in farms, farm land values, and inventory changes. Farm income data, are shown in table 5. The farm income estimates in table 5 include operator households. The balance sheet estimates in table 4 exclude operator households.

PROGRAM PAYMENTS TOTAL \$252.1 MILLION

Federal program direct payments to New York farmers increased to \$252.1 million in 2000, 58 percent more than the \$159.3 million in 1999. Direct payments to all New York farmers averaged \$6,630 per farm compared to \$4,080 per farm in 1999.

Table 1. Government Payments to New York Farmers, by Program, 1996-2000

Program	1996	1997	1998	1999	2000
	<i>Million dollars</i>				
Emergency Payments	0.7	1.4	3.4	48.2	57.3
Commodity Payments	50.7	69.5	76.8	37.8	68.6
Conservation Payments	5.1	9.3	7.8	6.8	7.9
Farm Loan Program	74.2	72.8	62.9	66.4	118.3
Total Federal Assistance	130.7	153.0	151.0	159.3	252.1

NET FARM INCOME DOWN 9 PERCENT

New York Net Farm Income decreased 9 percent in 2000 to \$609 million. Livestock output value decreased 9 percent to \$1.87 billion and crop output value increased 3 percent to \$1.16 billion. Consumption outlays decreased 2 percent to \$1.74 billion while direct government payments increased 33 percent.

FARMS BY SALES CLASS

Of the estimated 38,000 farms in New York in 2000, only 8,400 or 22 percent of all farms had sales of \$100,000 or more, but they operated 3.7 million acres or 48 percent of all land in farms. New York farms with sales of less than \$10,000 totaled 18,400 or almost 50 percent of all farms.

Table 2. Number of Farms and Land in Farms, by Sales Class, 1992-2000

Year	Gross Value of Sales			
	\$1,000-9,999	\$10,000-99,999	\$100,000+	Total
	<i>Thousand farms</i>			
1992	17.5	12.3	8.2	38.0
1993	18.6	11.9	8.0	38.5
1994	19.1	11.2	8.2	38.5
1995	18.6	11.4	8.0	38.0
1996	18.6	11.2	8.2	38.0
1997	18.7	11.0	8.3	38.0
1998	18.4	11.0	8.6	38.0
1999	19.4	10.9	8.7	39.0
2000	18.4	11.2	8.4	38.0
	<i>Million acres</i>			
1992	1.4	2.6	4.2	8.2
1993	1.8	2.4	3.9	8.1
1994	1.8	2.3	3.8	7.9
1995	1.9	2.3	3.7	7.9
1996	1.9	2.2	3.7	7.8
1997	1.9	2.2	3.7	7.8
1998	1.8	2.2	3.8	7.8
1999	1.9	2.1	3.8	7.8
2000	1.8	2.2	3.7	7.7