

# Economic Indicators

## FARM INCOME

State estimates of farm income are prepared annually by the Economic Research Service, U.S. Department of Agriculture (USDA). These estimates are based on USDA's annual Agricultural Resource Management Survey and a variety of existing independent data such as cash receipts, government program payments, property taxes, number of farms, land in farms, farm land values, and inventory changes. Farm income data, are shown in table 5.

## NET FARM INCOME UP

New York Net Farm Income increased in 2008 to \$1.15 billion (*table 3*). Livestock output value decreased to \$2.61 billion while crop output value increased to \$2.05 billion. Purchased inputs increased to \$2.43 billion while direct government payments increased to \$69 million.

## FARMS BY SALES CLASS

Of the estimated 36,600 farms in New York in 2009, only 6,800 or 19 percent of all farms had sales of \$100,000 or more, but they operated 3.80 million acres or 54 percent of all land in farms. New York farms with sales of less than \$1,000 totaled 18,900 or 52 percent of all farms.



Table 1. Number of Farms and Land in Farms, by Sales Class, New York, 2001-2009

Year	Economic Sales Class					Total
	\$1,000- \$9,999	\$10,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000 & Over	
	<i>Thousand farms</i>					
2001	19.8	11.0	4.00	1.60	1.10	37.5
2002	19.3	11.0	3.90	1.60	1.20	37.0
2003	19.5	11.2	3.70	1.50	1.10	37.0
2004	18.4	11.4	3.30	1.60	1.30	36.0
2005	17.8	11.4	3.45	1.55	1.40	35.6
2006	18.6	10.7	2.80	1.60	1.30	35.0
2007	18.8	10.7	3.30	1.80	1.80	36.4
2008	18.7	10.8	3.10	1.70	2.30	36.6
2009	18.9	10.9	3.20	1.60	2.00	36.6
	<i>Million acres</i>					
2001	1.80	2.20	1.43	.92	1.31	7.66
2002	1.77	2.20	1.42	.92	1.35	7.66
2003	1.77	2.21	1.40	.86	1.35	7.59
2004	1.72	2.07	1.28	.89	1.53	7.49
2005	1.66	2.00	1.30	.83	1.56	7.35
2006	1.70	2.00	1.20	.92	1.45	7.27
2007	1.60	1.80	1.00	.90	1.90	7.20
2008	1.40	1.70	.96	.85	2.19	7.10
2009	1.50	1.80	.96	.81	2.03	7.10