



NORTHEASTERN REGION 2015 FARM PRODUCTION EXPENDITURES REPORT

United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
NORTHEASTERN REGIONAL FIELD OFFICE
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U.S. and Atlantic Region Production Costs Sharply Decline in 2015

Farm Production Expenditures in the Atlantic Region are estimated at \$44.2 billion for 2015, down from \$48.2 billion in 2014. The 2015 total farm production expenditures are down 8.3 percent compared with 2014 total farm production expenditures. All but one expenditure item decreased from the previous year.

The four largest expenditures for the Atlantic Region total nearly \$23.2 billion and account for 52.5 percent of total expenditures in 2015. These include feed, 22.7 percent; farm services, 10.9 percent; labor, 9.4 percent; and livestock, poultry and related expenses, 9.4 percent.

In 2015, the Atlantic Region Total Farm expenditure average per farm is \$107,715 compared with \$116,530 in 2014, down 7.6 percent. On average, Atlantic Region farm operations spent \$24,497 on feed, \$10,140 on labor, \$11,749 on farm services, and \$10,116 on livestock, poultry and related expenses. For 2014, Atlantic Region farms spent an average of \$25,705 on Feed, \$12,792 on farm services, \$10,906 on labor, and \$11,123 on livestock, poultry and related expenses.

Total fuel expense for the region is \$1.65 billion. Diesel, the largest sub-component, is \$980 million, accounting for 59.4 percent. Diesel expenditures are down 22.2 percent from the previous year. Gasoline is \$320 million, down 25.6 percent. LP gas is \$230 million, down 36.1 percent. Other fuel is \$120 million, down 14.3 percent from the previous year.

Farm Production Expenditures in the United States are estimated at \$362.8 billion for 2015, down from \$397.6 billion in 2014. The 2015 total farm production expenditures are down 8.8 percent compared with 2014 total farm production expenditures. All but two expenditure items decreased from the previous year.

The four largest expenditures at the United States level total \$177.3 billion and account for 48.9 percent of total expenditures in 2015. These include feed, 16.1 percent; livestock, poultry and related expenses, 12.5 percent; farm services, 11.5 percent, and labor, 8.8 percent.

In 2015, the United States total farm expenditure average per farm is \$176,181 down 8.0 percent from \$191,500 in 2014. On average, United States farm operations spent \$28,408 on feed, \$22,047 on livestock, poultry and related expenses, and \$20,202 on farm services, and \$15,443 on labor. For 2014, United States farms spent an average of \$30,680 on feed, \$21,818 on farm services, \$21,722 on livestock, poultry and related expenses, and \$16,472 on labor.

Total fuel expense is \$12.3 billion. Diesel, the largest sub-component, is \$8.0 billion, accounting for 65.0 percent. Diesel expenditures are down 24.5 percent from the previous year. Gasoline is \$2.3 billion, down 25.8 percent. LP gas is \$1.4 billion, down 34.1 percent. Other fuel is \$650 million, down 31.6 percent.

The United States economic sales class contributing most to the 2015 United States total expenditures is the \$1,000,000 - \$4,999,999 class with expenses of \$119.2 billion, 32.8 percent of the United States total, down 11.8 percent from the 2014 level of \$135.1 billion. The next highest is the \$5,000,000 and over class follows it with \$81.3 billion, down from \$102.0 billion in 2014.

Farm Production Expenditures by Farms Reporting, Average per Farm, and Total, Atlantic Region ² & U.S. ¹, 2014-2015

[Totals may not add due to rounding]

Expenditure	Farms reporting		Average per farm		Total expenditures	
	2014	2015	2014	2015	2014	2015
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Atlantic Region ²						
Livestock, poultry and related expenses	25.7	23.5	11,123	10,116	4,600	4,150
Feed	59.2	66.0	25,705	24,497	10,630	10,050
Farm services	90.6	94.6	12,792	11,749	5,290	4,820
Rent	20.8	19.4	4,377	4,217	1,810	1,730
Agricultural chemicals	35.0	33.9	3,192	2,901	1,320	1,190
Fertilizer, lime and soil conditioners	49.5	51.1	6,336	5,582	2,620	2,290
Interest	27.9	28.1	2,708	2,633	1,120	1,080
Taxes	99.9	100.0	4,764	4,144	1,970	1,700
Labor	22.4	25.6	10,906	10,140	4,510	4,160
Fuel	87.5	94.1	5,296	4,022	2,190	1,650
Farm supplies and repairs	84.9	90.1	7,254	7,093	3,000	2,910
Farm improvements and construction	55.3	51.9	6,529	5,899	2,700	2,420
Tractors and self-propelled farm machinery	16.2	16.8	5,126	5,168	2,120	2,120
Other farm machinery	17.2	15.7	2,878	2,145	1,190	880
Seeds and plants	37.8	34.7	5,296	4,924	2,190	2,020
Trucks and autos	13.2	13.1	2,080	2,218	860	910
Miscellaneous capital expenses	1.6	4.4	169	268	70	110
Total farm production expenditures	100.0	100.0	116,530	107,715	48,190	44,190
United States ¹						
Livestock, poultry and related expenses	24.7	25.3	21,722	22,047	45,100	45,400
Feed	53.3	56.8	30,680	28,408	63,700	58,500
Farm services	90.1	92.3	21,818	20,202	45,300	41,600
Rent	28.7	29.4	15,701	15,054	32,600	31,000
Agricultural chemicals	39.8	41.6	7,610	7,090	15,800	14,600
Fertilizer, lime and soil conditioners	50.1	51.4	13,486	12,383	28,000	25,500
Interest	32.4	32.7	4,672	4,613	9,700	9,500
Taxes	99.8	99.5	6,550	6,216	13,600	12,800
Labor	25.7	27.4	16,472	15,443	34,200	31,800
Fuel	82.0	85.1	8,043	5,973	16,700	12,300
Farm supplies and repairs	78.7	80.7	9,585	9,081	19,900	18,700
Farm improvements and construction	49.7	50.9	8,766	7,818	18,200	16,100
Tractors and self-propelled farm machinery	16.5	14.5	8,140	5,779	16,900	11,900
Other farm machinery	17.9	16.3	4,335	2,962	9,000	6,100
Seeds and plants	39.9	39.2	10,644	10,344	22,100	21,300
Trucks and autos	15.1	13.3	2,986	2,428	6,200	5,000
Miscellaneous capital expenses	1.8	4.9	289	340	600	700
Total farm production expenditures	100.0	100.0	191,500	176,181	397,600	362,800

¹ Excludes AK and HI.

² Atlantic Region consists of CT, DE, KY, ME, MD, MA, NH, NJ, NY, NC, PA, RI, TN, VA, VT, WV.

For the complete "Farm Production Expenditures Annual Summary" report, go to <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1066>

The "Farm Production Expenditures Annual Summary" and all other NASS reports are available online at www.nass.usda.gov.

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