



NORTHEASTERN REGION 2017 LAND VALUES REPORT



United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
NORTHEASTERN REGIONAL FIELD OFFICE
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Farm Real Estate, Average Value per Acre

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,080 per acre for 2017, up \$70 per acre (2.3 percent) from 2016 values. In the Northeastern Region, the overall value increased by \$40 per acre (0.8 percent) from last year. Changes from 2016 among publishable states ranged from a 1.2 percent increase in Vermont to a 5.3 percent increase in Maine.

Farm Real Estate, Average Value per Acre – Northeastern Region, State, and United States: 2013-2017

Region and state	2013	2014	2015	2016	2017	Change 2016-2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	4,850	4,930	5,020	5,010	5,050	0.8
Connecticut.....	11,100	11,200	11,300	11,200	11,200	-
Delaware.....	8,170	8,180	8,180	8,400	8,400	-
Maine.....	2,100	2,080	2,090	2,090	2,200	5.3
Maryland.....	6,930	6,900	7,000	7,060	7,060	-
Massachusetts.....	10,400	10,400	10,400	10,400	10,400	-
New Hampshire	4,310	4,280	4,280	4,350	4,500	3.4
New Jersey.....	12,800	12,800	13,000	12,800	12,800	-
New York.....	2,600	2,700	3,000	2,980	2,980	-
Pennsylvania.....	5,430	5,600	5,500	5,500	5,600	1.8
Rhode Island.....	13,800	13,700	13,800	13,800	13,800	-
Vermont.....	3,200	3,260	3,300	3,320	3,360	1.2
United States ¹	2,730	2,950	3,020	3,010	3,080	2.3

- Represents zero.

¹ Excludes Alaska and Hawaii.

Continued

Cropland, Average Value per Acre

The United States cropland value was unchanged from the previous year at \$4,090 per acre. In the Northeastern Region, the overall value decreased by \$40 per acre (0.7 percent) from last year. Changes from 2016 among publishable states ranged from a 1.6 percent decrease in Pennsylvania to a 1.2 percent decrease in Delaware.

Cropland, Average Value per Acre – Northeastern Region, State, and United States: 2013-2017

Region and state	2013	2014	2015	2016	2017	Change 2016-2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	5,260	5,260	5,330	5,390	5,350	-0.7
Delaware.....	7,870	7,880	7,950	8,200	8,100	-1.2
Maryland.....	6,470	6,470	6,470	6,530	6,530	-
New Jersey.....	12,900	13,000	13,500	13,000	13,000	-
New York.....	2,550	2,530	2,600	2,580	2,580	-
Pennsylvania.....	5,840	5,840	5,900	6,100	6,000	-1.6
Other States ¹	7,060	7,020	7,090	7,090	7,200	1.6
United States ²	3,810	4,100	4,130	4,090	4,090	-

- Represents zero.

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Pasture, Average Value per Acre

The United States pasture value increased by \$20 per acre (1.5 percent) to \$1,350 per acre from the previous year. In the Northeastern Region, the overall value increased by \$30 per acre (0.9 percent) from last year. The only change from 2016 among publishable states was a 3.7 percent increase in Pennsylvania.

Pasture, Average Value per Acre – Northeastern Region, State, and United States: 2013-2017

Region and state	2013	2014	2015	2016	2017	Change 2016-2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast.....	3,370	3,460	3,480	3,390	3,420	0.9
Maryland ¹	(D)	6,000	6,000	6,100	6,100	-
New Jersey.....	13,500	13,500	13,500	12,500	12,500	-
New York.....	1,240	1,330	1,430	1,400	1,400	-
Pennsylvania.....	2,770	2,900	2,850	2,700	2,800	3.7
Other States ²	5,840	5,790	5,840	5,850	5,850	-
United States ³	1,170	1,300	1,330	1,330	1,350	1.5

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

¹ Included in Other States prior to 2014.

² Includes: Connecticut, Delaware, Maine, Maryland (prior to 2014), Massachusetts, New Hampshire, Rhode Island, and Vermont.

³ Excludes Alaska and Hawaii.

For the complete "Agricultural Land Values" report, go to:

<https://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1446>

The "Agricultural Land Values" report and all other NASS reports are available online at

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