



**NORTHEASTERN REGION
LAND VALUES REPORT
NATIONAL AGRICULTURAL STATISTICS SERVICE**
United States Department of Agriculture • Washington, D.C. 20250
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Farm Real Estate Average Value per Acre - Northeastern States and United States: 2018-2022

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	5,550	5,690	5,710	6,000	6,490	8.2
Connecticut	12,300	12,200	12,000	12,500	13,700	9.6
Delaware	8,410	8,950	8,950	9,300	9,800	5.4
Maine	2,370	2,410	2,490	2,600	2,860	10.0
Maryland	7,860	8,060	8,080	8,670	9,700	11.9
Massachusetts	10,900	11,100	11,300	13,700	15,200	10.9
New Hampshire	4,900	4,980	5,000	5,050	5,350	5.9
New Jersey	13,500	13,500	13,600	14,400	15,400	6.9
New York	3,230	3,250	3,150	3,270	3,450	5.5
Pennsylvania	6,250	6,470	6,600	6,800	7,350	8.1
Rhode Island	15,200	15,600	16,000	16,400	17,500	6.7
Vermont	3,540	3,630	3,550	3,900	4,200	7.7
United States ¹	3,100	3,160	3,160	3,380	3,800	12.4

¹ Excludes Alaska and Hawaii.

Cropland Average Value per Acre - Northeastern States and United States: 2018-2022

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	5,940	6,040	6,070	6,490	7,060	8.8
Delaware	8,120	8,600	8,600	8,600	9,200	7.0
Maryland	7,280	7,370	7,380	7,960	8,750	9.9
New Jersey	13,700	13,700	13,800	14,800	15,900	7.4
New York	2,800	2,810	2,800	2,910	3,150	8.2
Pennsylvania	6,890	7,030	7,100	7,600	8,300	9.2
Other States ¹	7,650	7,900	7,900	8,770	9,530	8.7
United States ²	4,050	4,100	4,100	4,420	5,050	14.3

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Pasture Average Value per Acre - Northeastern States and United States: 2018-2022

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	3,770	3,870	3,900	4,030	4,280	6.2
Maryland	(D)	(D)	(D)	(D)	(D)	(X)
New Jersey	13,300	13,400	13,300	13,400	14,400	7.5
New York	1,560	1,530	1,540	1,580	1,620	2.5
Pennsylvania	3,140	3,290	3,370	3,440	3,800	10.5
Other States ¹	6,410	6,530	6,520	6,870	7,140	3.9
United States ²	1,370	1,400	1,400	1,480	1,650	11.5

- Represents zero.

(X) Not Applicable

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Value of Farmland and Buildings - Northeastern States and United States: 2017-2021

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					Change 2020-2021
	2017	2018	2019	2020	2021	
	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(percent)</i>
Northeast						
Connecticut	4,598	4,674	4,636	4,560	4,750	4.2
Delaware	4,373	4,457	4,744	4,744	4,929	3.9
Maine	3,081	3,081	3,133	3,237	3,380	4.4
Maryland	15,240	15,720	16,120	16,160	17,340	7.3
Massachusetts	5,292	5,450	5,550	5,650	6,850	21.2
New Hampshire	2,090	2,107	2,141	2,150	2,172	1.0
New Jersey	9,782	10,125	10,125	10,200	10,800	5.9
New York	21,804	22,287	22,425	21,735	22,563	3.8
Pennsylvania	44,019	45,625	47,231	48,180	49,640	3.0
Rhode Island	894	912	936	960	984	2.5
Vermont	4,164	4,248	4,356	4,260	4,680	9.9
United States ¹	2,644,318	2,686,656	2,732,071	2,733,521	2,916,029	6.7

¹ Excludes Alaska and Hawaii.

For the complete "Agricultural Land Values" report, go to: <https://usda.library.cornell.edu/concern/publications/pn89d6567>

The "Agricultural Land Values" report and all other NASS reports are available online at www.nass.usda.gov.

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