



# NEWS RELEASE

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## **NORTH DAKOTA 2017 FARM REAL ESTATE VALUE AND CASH RENT**

**FARGO, ND. August 3, 2017 - North Dakota's farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2016, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2017 averaged \$1,840 per acre, up \$10 per acre (1 percent) from last year.

**Cropland value** was unchanged from last year to \$2,000 per acre. **Pastureland**, at \$850 per acre, was \$20 higher than the previous year.

**Cash rents paid to landlords** in 2017 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$161 per acre, \$5 below last year. **Dryland cropland rent** averaged \$64 per acre, \$3 lower than a year earlier. **Pasture** rented for cash averaged \$17 per acre, unchanged from the previous year.

County level averages of 2017 cash rents paid to landlords will be released on September 8, 2017 and will be available through NASS Quick Stats located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa//2010s/2017/AgriLandVa-08-03-2017.pdf>

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