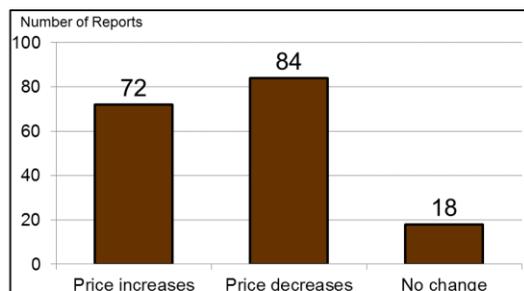


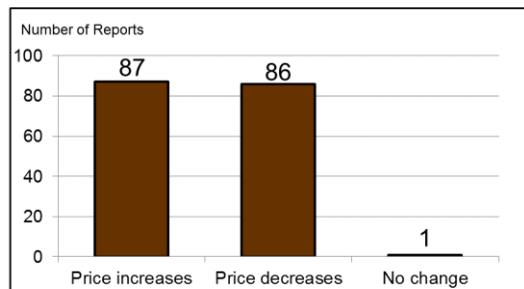
Corn 	Corn Production 1985-2019				Corn Stocks 1984-2019			
	Day after report		Week after report		Day after report		Week after report	
	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change
	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)
Price Increases	72	7.5	87	11.7	66	8.7	71	15.4
No Price Change	18	(X)	1	(X)	7	(X)	6	(X)
Price Decreases	84	-7.5	86	-13.0	71	-10.0	67	-16.1
Total	174	(X)	174	(X)	144	(X)	144	(X)

(X) Not applicable.

Corn price change - One **day** after **Production** report by number of reports (174)



Corn price change - One **week** after **Production** report by number of reports (174)



This report contains corn, soybean, and wheat price reactions to the USDA *Crop Production* and *Grain Stock* reports. This publication summarizes a larger report, *Price Reactions after USDA Crop Reports*, March 2020, which is available at www.nass.usda.gov/.

Each year, estimates of corn, soybean, and wheat production are published in the monthly *Crop Production* reports.

Corn estimates are included in the August, September, October, and November *Crop Production* reports and the January *Crop Production Annual Summary*.

Soybean estimates are published in the August, September, October, and November *Crop Production* reports and in the January *Crop Production Annual Summary*.

Wheat estimates are published in the May, June, July, and August *Crop Production* reports and the September *Small Grains Annual Summary*.

Estimates of corn, soybean and wheat stocks are published in the *Grain Stocks* report issued in March, June, September, and January.

The prices in this report for corn, soybeans, and wheat represent sales from producers to first buyers at major markets, as reported by the USDA Agricultural Marketing Service (AMS). The price data series used for each commodity is described below:

Commodity	AMS Market News Price Used
Corn	The closing cash price for Southern Iowa #2 yellow corn.
Soybeans	The average price paid at Southern Iowa points by processors.
Wheat	The closing cash price for Kansas City #1 hard winter wheat (ordinary protein).

Before May 1994, the quarterly *Grain Stocks* report, the monthly *Crop Production* report, as well as the *Annual Crop Production* and *Small Grain Summaries* all were published at 3:00 p.m. E.T.

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Price Reactions after USDA Crop Reports Corn, Soybeans, and Wheat Summary



March 2020

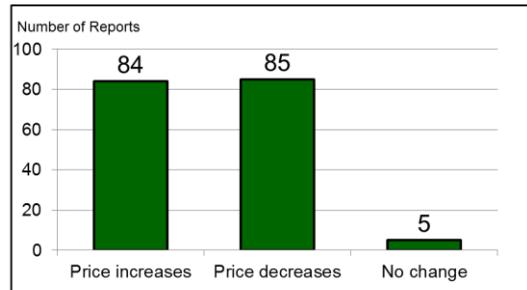
Soybeans



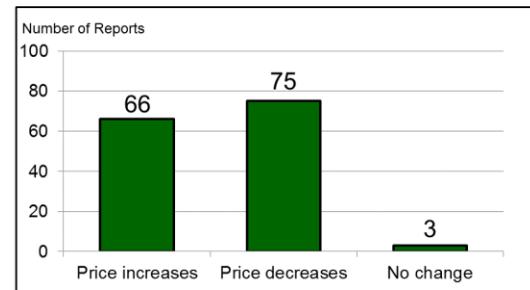
	Soybean Production 1985-2019				Soybean Stocks 1984-2019			
	Day after report		Week after report		Day after report		Week after report	
	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change
	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)
Price Increases	84	15.1	87	23.5	66	16.7	67	25.4
No Price Change	5	(X)	3	(X)	3	(X)	1	(X)
Price Decreases	85	-15.9	84	-26.1	75	-16.2	76	-25.0
Total	174	(X)	174	(X)	144	(X)	144	(X)

(X) Not applicable.

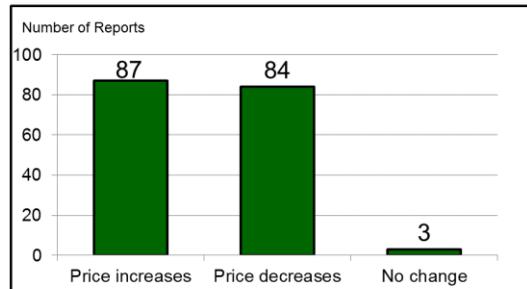
Soybean price change - One day after Production report by number of reports (174)



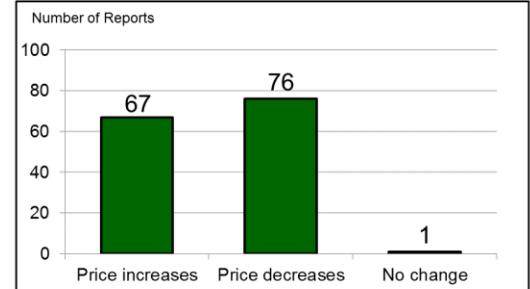
Soybean price change - One day after Stocks report by number of reports (144)



Soybean price change - One week after Production report by number of reports (174)



Soybean price change - One week after Stocks report by number of reports (144)



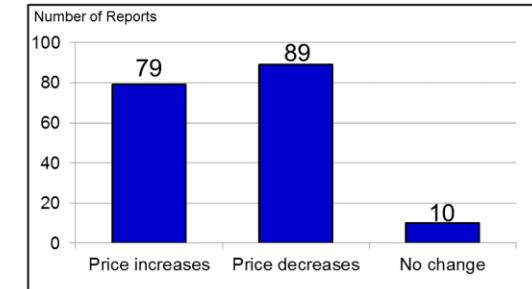
Wheat



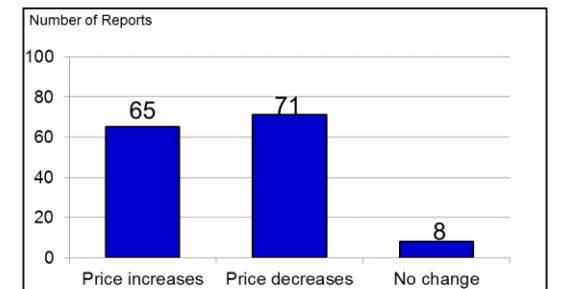
	Wheat Production 1987-2019				Wheat Stocks 1984-2019			
	Day after report		Week after report		Day after report		Week after report	
	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change
	(Number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)
Price Increases	79	8.1	88	15.2	65	10.2	63	17.4
No Price Change	10	(X)	4	(X)	8	(X)	5	(X)
Price Decreases	89	-7.8	86	-18.7	71	-11.4	76	-16.0
Total	178	(X)	178	(X)	144	(X)	144	(X)

(X) Not applicable

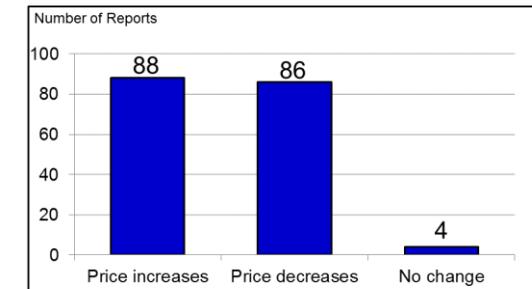
Wheat price change - One day after Production report by number of reports (178)



Wheat price change - One day after Stocks report by number of reports (144)



Wheat price change - One week after Production report by number of reports (178)



Wheat price change - One week after Stocks report by number of reports (144)

