



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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NORTH DAKOTA 2019 FARM REAL ESTATE VALUE AND CASH RENT

FARGO, ND. August 6, 2019 - North Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2018, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2019 averaged \$1,740 per acre, up \$30 per acre (2 percent) from last year.

Cropland value increased 3 percent from last year to \$1,920 per acre. **Pastureland**, at \$820 per acre, was \$44 higher than the previous year.

Cash rents paid to landlords in 2019 for cropland increased from last year. **Irrigated cropland rent** averaged \$164 per acre, \$1 above last year. **Dryland cropland rent** averaged \$69 per acre, \$5 higher than a year earlier. **Pasture** rented for cash averaged \$17.50 per acre, \$0.50 above the previous year.

County level averages of 2019 cash rents paid to landlords will be released on September 10, 2019 and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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