



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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NORTH DAKOTA 2020 FARM REAL ESTATE VALUE AND CASH RENT

FARGO, N.D. August 6, 2020 - North Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, decreased from 2019, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2020 averaged \$1,720 per acre, down \$20 per acre (down 1%) from last year.

Cropland value increased 1% from last year to \$1,930 per acre. **Pastureland**, at \$790 per acre, was \$30 lower than the previous year.

Cash rents paid to landlords in 2020 for cropland increased from last year. **Irrigated cropland rent** averaged \$174 per acre, \$10 above last year. **Dryland cropland rent** averaged \$69.50 per acre, \$0.50 higher than a year earlier. **Pasture** rented for cash averaged \$18 per acre, \$0.50 above the previous year.

County level averages of 2020 cash rents paid to landlords will be released on August 28, 2020 and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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