



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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NORTH DAKOTA 2021 FARM REAL ESTATE VALUE AND CASH RENT

FARGO, N.D. August 6, 2021 - North Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2020, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2021 averaged \$1,820 per acre, up \$100 per acre (up 6%) from last year.

Cropland value increased 7% from last year to \$2,060 per acre. **Pastureland**, at \$840 per acre, was \$50 higher than the previous year.

Cash rents paid to landlords in 2021 for cropland increased from last year. **Irrigated cropland rent** averaged \$188 per acre, \$14 above last year. **Dryland cropland rent** averaged \$72.50 per acre, \$3 higher than a year earlier. **Pasture** rented for cash averaged \$18.50 per acre, \$0.50 above the previous year.

County level averages of 2021 cash rents paid to landlords will be released on August 27, 2021 and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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