

## **NEWS RELEASE**

## NATIONAL AGRICULTURAL STATISTICS SERVICE



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## NORTH DAKOTA CROP VALUES

**FARGO, N.D. February 26, 2024** - The value of North Dakota's 2023 field and miscellaneous crops is forecast at \$10.6 billion, according to the USDA's National Agricultural Statistics Service. This is down 4% from 2022.

The value of **soybean** production is expected to total \$2.69 billion, down 1% from the previous marketing year. North Dakota's soybean price is projected to average \$12.30 per bushel, down \$1.40 from the last marketing year.

The value of **other spring wheat** production is expected to total \$1.90 billion, down 17% from the previous marketing year. North Dakota's other spring wheat price is projected to average \$7.10 per bushel, down \$1.64 from the last marketing year.

The value of **durum wheat** production is expected to total \$307 million, up slightly from the previous marketing year. North Dakota's durum wheat price is projected to average \$9.60 per bushel, down \$0.21 from the last marketing year.

The value of **corn** production is expected to total \$2.42 billion, up 14% from the previous marketing year. North Dakota's corn price is projected to average \$4.45 per bushel, down \$1.71 from the last marketing year.

The value of **canola** production is expected to total \$867 million, down 11% from the previous marketing year. North Dakota's canola price is projected to average \$25.00 per cwt, down \$4.90 from the last marketing year.

The value of **flaxseed** production is expected to total \$27.7 million, down 53% from the previous marketing year. North Dakota's flaxseed price is projected to average \$12.80 per bushel, down \$4.70 from the last marketing year.

The value of **potato** production is expected to total \$389 million, up 38% from the previous marketing year. North Dakota's potato price is projected to average \$14.80 per cwt, up \$1.90 from the last marketing year.

The value of **dry edible bean** production is expected to total \$341 million, down 14% from the previous marketing year. North Dakota's dry edible bean price is projected to average \$38.10 per cwt, up \$0.20 from the last marketing year.

The value of **alfalfa** production is expected to total \$315 million, up 9% from the previous marketing year. North Dakota's alfalfa price is projected to average \$121.00 per ton, down \$9.00 from the last marketing year. The value of **other hay** production is expected to total

\$161 million, up 14% from the previous marketing year. North Dakota's other hay price is projected to average \$88.00 per ton, unchanged from the last marketing year.

Additional commodities and information can be found in the National publication at: <a href="https://usda.library.cornell.edu/concern/publications/k35694332">https://usda.library.cornell.edu/concern/publications/k35694332</a>

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