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2006 GROWING SEASON

North Dakota Spring tillage and fieldwork for the 2006 crop year began three days later than 2005, but three days earlier than the five-year (2001-2005) average, due to mostly dry conditions through mid-April. The statewide average starting date for fieldwork was April 17. Starting dates varied from April 12 in the south central district to April 25 in the north central and northeast districts.

Small grain planting began in early April, behind 2005 and average. All crops started behind average, but by mid-May surpassed the average pace. As of May 28, 96 percent of the spring wheat crop and 88 percent of the durum wheat crop had been planted. Corn was 93 percent planted, equal to last year but ahead of average, and the soybean crop, at 81 percent planted, was ahead of last year and the average.

All crop condition ratings deteriorated during June due to limited precipitation. On June 4, the spring wheat crop was rated 73 percent good to excellent, but declined to 53 percent good to excellent by July 2. Small grains developed rapidly due to continued warm temperatures, while dry conditions reduced the incidence of disease. Hot, dry weather continued through July, causing crop condition ratings to decline further. As of August 27, 33 percent of the corn crop and 41 percent of the soybean crop were rated good to excellent, compared with 73 and 74 percent last year, respectively.

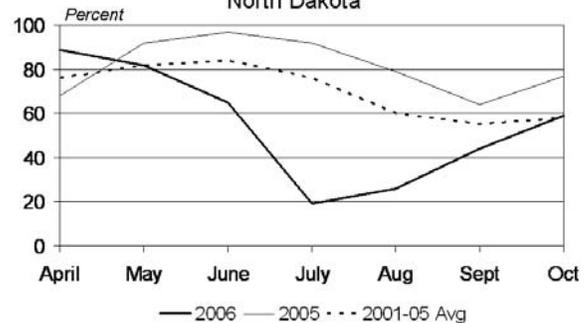
Small grain harvest began in the middle of July, at least a week ahead of average. Favorable conditions enabled producers to make excellent harvest progress which remained ahead of average. As of August 27, the barley and oat harvest were nearly complete at 96 and 97 percent, respectively. Spring wheat was 90 percent harvested and durum wheat was 70 percent harvested, both at least two weeks ahead of average. Harvest was virtually complete for durum wheat and canola by September 10. As of September 17, the soybean harvest was 16 percent complete, more than a week ahead of last year and average. Dry edible bean and potato harvest were 67 and 52 percent complete, respectively. The sugarbeet harvest was underway, ahead of last year and average.

In mid-October, periods of rain and snow along with below average temperatures pushed across the state temporarily halting harvest progress. As of October 15, the harvest progress for most late season crops was ahead of average, except for sugarbeets, which were behind. Corn for grain was 31 percent harvested, compared with 22 percent on average. Soybean harvest was 92 percent complete, compared with 81 percent on average. Sunflower harvest was 34 percent complete, compared with 23 percent on average.

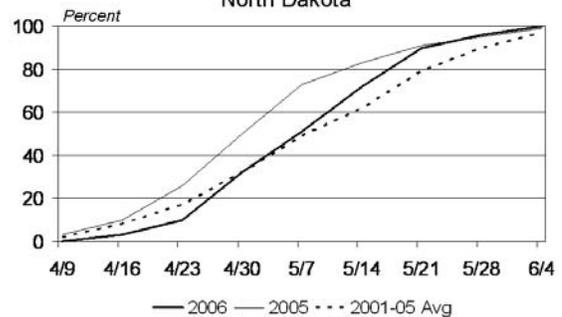
Above average temperatures and mostly dry conditions allowed late season crops to finish ahead of average. Harvest of dry edible beans was complete by October 15, while potatoes and soybeans were nearly finished a week later. Corn for grain and sunflowers were virtually complete by November 12, ahead of last year and average.

The 2006 crop year saw below average rainfall at all of the weather stations, except Streeter. The southwest and south central experienced very short soil moisture conditions throughout much of the season. Topsoil and subsoil moisture supplies were rated better than average until mid-May; however, limited precipitation and above normal temperatures throughout the summer depleted available soil moisture. By September 17, topsoil moisture supplies were rated 43 percent adequate to surplus, compared with 62 percent last year and 56 percent on average.

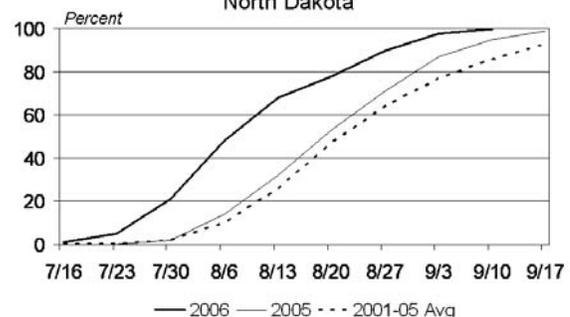
Topsoil Moisture Supplies
Percent Rated Adequate to Surplus
North Dakota



Spring Wheat: Planting Progress
North Dakota



Spring Wheat: Harvest Progress
North Dakota



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AGRICULTURAL PRICES

North Dakota

The Index of Prices Received for All Farm Products in November is 130 percent of the 1990-1992 base. This is up 7 percent from last year and 4 percent above two years ago. The All Crops Index, at 131 percent of the base, is up 15 percent from November 2005 while the All Livestock and Products Index, at 126 percent, is down 13 percent from last year. November indexes are calculated using preliminary mid-month prices.

United States

The November All Farm Products Index is 121 percent of its 1990-92 base, up 4 percent from the October index and 8 percent above the November 2005 index. The All Crops Index is 125, up 9 percent from October and 19 percent above November 2005. The Livestock and Products Index, at 116, is 1 percent below last month and down 4 percent from November 2005.

Prices Received by Farmers North Dakota and United States, November 2006

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Nov 2006
		Entire Month		Preliminary	Entire Month		Preliminary	
		Nov 2005	Oct 2006	Nov 2006	Nov 2005	Oct 2006	Nov 2006	
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Wheat, All	Bu	3.54	4.46	4.48	3.45	4.59	4.62	10.40
Durum	Bu	3.23	4.56	4.80	3.28	4.55	4.80	NA
Other Spring	Bu	3.64	4.44	4.40	3.71	4.48	4.52	NA
Winter	Bu	2.81	4.20	4.25	3.27	4.63	4.65	NA
Corn	Bu	1.67	2.23	2.65	1.77	2.54	3.12	7.72
Oats	Bu	1.52	1.70	1.70	1.64	1.77	1.97	4.29
Barley, All	Bu	2.07	2.41	2.64	2.58	2.76	3.14	7.21
Feed	Bu	1.51	2.15	2.40	1.91	2.68	3.07	NA
Malting	Bu	2.28	2.63	2.80	2.89	2.84	3.22	NA
Sunflower, All	Cwt	12.70	12.20	12.10	12.20	12.10	12.50	32.50
Oil	Cwt	11.30	12.00	11.90	NA	NA	NA	NA
Non-oil	Cwt	17.50	14.60	14.20	NA	NA	NA	NA
Baled Hay, All ^{1/}	Ton	51.00	63.00	67.00	91.70	107.00	106.00	NA
Alfalfa ^{1/}	Ton	54.00	69.00	71.00	98.30	112.00	109.00	NA
Other ^{1/}	Ton	39.00	49.00	50.00	80.00	93.80	98.10	NA
Canola	Cwt	9.39	11.60	NA	NA	NA	NA	26.80
Flaxseed	Bu	5.95	5.41	5.35	5.94	5.41	5.35	15.40
Soybeans	Bu	5.38	5.34	5.60	5.62	5.52	6.15	17.10
Dry Edible Beans, All	Cwt	15.30	18.00	18.20	18.00	19.70	21.00	54.50
Navy	Cwt	17.90	16.70	NA	NA	NA	NA	NA
Pinto	Cwt	14.70	18.30	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.45	7.40	6.25	6.26	5.97	6.43	16.00
Fresh ^{2/}	Cwt	9.60	14.00	NA	8.76	9.38	NA	NA
Processing	Cwt	5.30	5.10	NA	4.89	5.12	NA	NA
Beef Cattle	Cwt	108.00	94.90	91.40	90.80	88.50	84.40	191.00
Steers & Heifers	Cwt	123.00	110.00	108.00	97.10	94.00	90.00	NA
Cows	Cwt	51.00	47.00	44.00	45.90	45.90	43.70	NA
Calves	Cwt	140.00	124.00	120.00	137.00	127.00	119.00	266.00
Sheep	Cwt	46.00	37.00	NA	46.20	31.10	NA	94.80
Lambs	Cwt	115.00	102.00	NA	107.00	98.10	NA	231.00
Hogs	Cwt	44.20	47.50	NA	43.50	46.50	44.50	116.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock. NA=Not applicable.

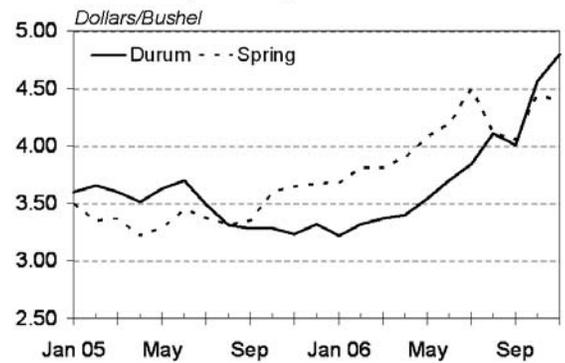
AGRICULTURAL PRICES (Continued)

Index Numbers of Farm Prices North Dakota and United States, November 2006

Indexes and Ratios	North Dakota			United States		
	Nov 2005	Oct 2006	Nov 2006	Nov 2005	Oct 2006	Nov 2006
Prices Received	(1990-92 = 100)					
All Farm Products	121	126	130	112	116	121
Crops	114	127	131	105	115	125
Food Grains	125	161	158	114	151	152
Feed Grains & Hay	94	120	134	83	116	137
Oil Bearing Crops ^{1/}	118	110	116	99	95	108
Potatoes & Dry Beans ^{2/}	109	126	114	105	103	110
Livestock and Products	145	124	126	121	117	116
Meat Animals	150	126	128	120	118	112
Dairy Products	122	121	122	116	103	106
Other Livestock Products ^{3/}	101	100	100	127	124	133
Prices Paid	NA	NA	NA	142	146	146
Ratio ^{4/}	NA	NA	NA	79	79	83

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

Durum & Other Spring Wheat: Prices Received North Dakota, January 2005-November 2006



MARKETING YEAR AVERAGE PRICES

North Dakota

The 2005 Marketing Year Average (MYA) price for all potatoes was above the 2004 MYA price, while all other late season crops were down from the previous year. The all potatoes price was \$6.80 per hundredweight (cwt), up from \$5.80 per cwt in 2004 and \$5.45 per cwt in 2003. The MYA price for soybeans, at \$5.37 per bushel, was down 38 cents from 2004, and the corn price, at \$1.80 per bushel, was down 8 cents from the previous year. The non-oil sunflower price, at \$17.20 per cwt, was down from last year's record high \$18.50 per cwt, and the oil sunflower price decreased \$2.10 per cwt to \$10.90 per cwt. The MYA price for all dry edible beans, at \$15.50 per cwt, was down from last year's relatively high price of \$24.80 per cwt.

Late Season Crops: Marketing Year Average Prices North Dakota and United States, 2004-2005

Item	Unit	North Dakota		United States	
		2004	2005	2004	2005
		<i>Dollars per Unit</i>	<i>Dollars per Unit</i>	<i>Dollars per Unit</i>	<i>Dollars per Unit</i>
Corn	Bu	1.88	1.80	2.06	2.00
Soybeans	Bu	5.75	5.37	5.74	5.66
Flaxseed	Bu	8.05	5.94	8.07	5.94
Canola	Cwt	10.70	9.64	10.70	9.62
Sunflower, All	Cwt	14.10	12.10	13.70	12.10
Oil	Cwt	13.00	10.90	12.80	10.50
Non Oil	Cwt	18.50	17.20	17.20	17.30
Dry Edible Beans, All	Cwt	24.80	15.50	25.70	18.50
Navy	Cwt	21.70	18.60	NA	NA
Pinto	Cwt	25.80	14.80	NA	NA
Dry Edible Peas	Cwt	5.39	4.52	5.94	4.78
Lentils	Cwt	14.30	10.20	14.40	11.00
Potatoes, All	Cwt	5.80	6.80	5.66	7.06
Fresh	Cwt	6.10	10.30	6.75	10.36
Processing	Cwt	5.65	5.80	5.06	5.39

NA=Not Available.

DAIRY PRODUCTS

United States

Total cheese output (excluding cottage cheese) for the month of October 2006 was 800 million pounds, 5.2 percent above October 2005 and 2.0 percent above September 2006.

Italian type cheese production for October totaled 334 million pounds, 7.2 percent above October 2005 and 3.3 percent above September 2006.

American type cheese production for October totaled 321 million pounds, 2.8 percent above October 2005 but 1.3 percent below September 2006.

Butter production for October 2006 was 118 million pounds, 8.5 percent above October 2005 and 13.9 percent above September 2006.

Frozen dessert: (October 2006, compared with October 2005)

- ◆ Ice cream, Regular (hard): 64.3 million gallons, down 8.0 percent.
- ◆ Ice cream, Lowfat (total): 29.8 million gallons, up 10.5 percent.
- ◆ Ice cream, Nonfat (hard): 1.02 million gallons, down 34.0 percent.
- ◆ Sherbet (hard): 3.69 million gallons, down 1 percent.
- ◆ Frozen Yogurt (total): 4.92 million gallons, down 3.9 percent.

Dry milk products: (October 2006, compared with October 2005)

- ◆ Nonfat dry milk for human food: 72.7 million pounds, down 1.2 percent.

Dry whey products: (October 2006, compared with October 2005)

- ◆ Dry whey, human: 83.7 million pounds, up 10.4 percent.
- ◆ Dry whey, animal: 3.23 million pounds, down 49.2 percent.
- ◆ Dry whey, total: 86.9 million pounds, up 5.7 percent.



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