North Dakota
FARM REPORTER

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AGRICULTURAL PRICES

North Dakota
The Index of Prices Received for All Farm Products in November is 187 percent of the 1990-1992 base. This is up 3 percent from last year and 44 percent above two years ago. The All Crops Index, at 207 percent of the base, is up 4 percent from November 2007 while the All Livestock and Products Index, at 118 percent, is down 8 percent from last year. November indexes are calculated using preliminary mid-month prices.

United States
The All Farm Products Index is 139 percent of its 1990-92 base, down 8 percent from the October index and 1 percent below the November 2007 index. The All Crops Index is 152, down 10 percent from October but 2 percent above November 2007. The All Livestock Index, at 125, is down 2 percent from last month and 7 percent from November 2007.

Prices Received by Farmers
North Dakota and United States, November 2008

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Nov 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		Nov 2007	Oct 2008	Nov 2008	Nov 2007	Oct 2008	Nov 2008	
		Dollars	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*
Wheat, All	*Bu*	7.63	7.95	7.20	7.39	6.67	6.13	13.00
Durum	*Bu*	13.20	12.10	10.00	11.70	12.00	9.78	NA
Spring	*Bu*	6.76	7.43	6.85	7.00	7.26	6.75	NA
Winter	*Bu*	6.95	5.65	5.60	7.31	6.05	5.34	NA
Corn	*Bu*	3.12	4.55	4.00	3.44	4.37	3.94	8.19
Oats	*Bu*	2.29	2.36	1.70	2.63	3.25	2.37	5.32
Barley, All	*Bu*	4.45	5.34	4.56	4.31	5.61	4.77	8.94
Feed	*Bu*	4.73	4.76	3.90	5.05	4.14	3.54	NA
Malting	*Bu*	4.44	5.70	5.00	4.10	6.28	5.35	NA
Sunflower, All	*Cwt*	18.30	24.90	22.80	18.30	25.30	21.70	40.80
Oil	*Cwt*	18.00	23.30	NA	NA	NA	NA	NA
Non-oil	*Cwt*	19.80	34.50	NA	NA	NA	NA	NA
Baled Hay, All [1]	*Ton*	55.00	77.00	81.00	129.00	157.00	147.00	NA
Alfalfa [1]	*Ton*	58.00	82.00	85.00	136.00	172.00	163.00	NA
Other [1]	*Ton*	41.00	60.00	59.00	118.00	122.00	116.00	NA
Canola	*Cwt*	16.70	19.30	18.80	16.70	19.20	18.80	37.20
Flaxseed	*Bu*	12.90	12.60	10.90	12.90	12.60	10.90	21.90
Soybeans	*Bu*	8.59	9.74	8.85	9.42	9.94	9.20	20.20
Dry Edible Beans, All	*Cwt*	23.60	30.70	26.70	28.10	40.00	33.10	65.90
Navy	*Cwt*	23.70	29.90	NA	NA	NA	NA	NA
Pinto	*Cwt*	23.30	30.50	NA	NA	NA	NA	NA
Potatoes, All	*Cwt*	6.80	8.35	8.60	6.47	7.38	8.87	20.10
Fresh [2]	*Cwt*	8.40	15.50	NA	8.12	16.57	NA	NA
Processing	*Cwt*	6.10	6.25	NA	5.63	5.57	NA	NA
Beef Cattle	*Cwt*	90.60	85.10	82.30	89.90	87.90	87.20	248.00
Steers & Heifers	*Cwt*	107.00	95.00	94.00	96.00	93.00	93.00	NA
Cows	*Cwt*	41.50	50.00	47.00	43.90	48.30	44.70	NA
Calves	*Cwt*	119.00	100.00	100.00	122.00	107.00	106.00	360.00
Sheep	*Cwt*	24.00	22.00	NA	27.10	21.80	NA	113.00
Lambs	*Cwt*	102.00	97.00	NA	97.10	97.50	NA	282.00
Hogs	*Cwt*	37.90	48.70	NA	37.90	48.60	41.40	136.00

[1] Alfalfa, other and all hay are preliminary prices only. [2] Fresh market prices only, includes table stock. NA=Not applicable.

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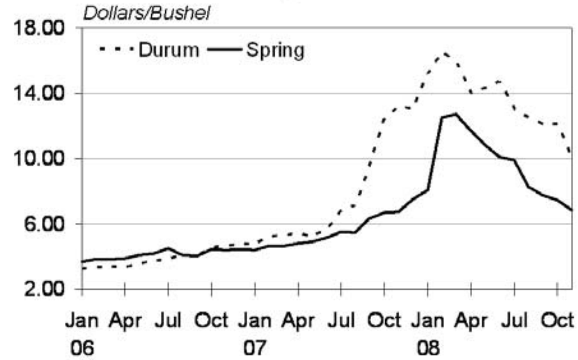
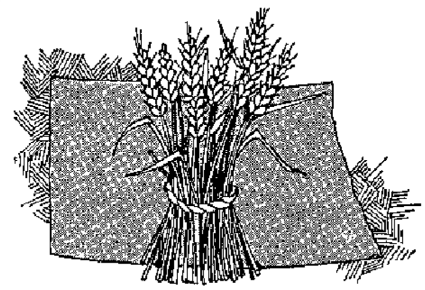
Index Numbers of Farm Prices
North Dakota and United States, November 2008

Indexes and Ratios	North Dakota			United States		
	Nov 2007	Oct 2008	Nov 2008	Nov 2007	Oct 2008	Nov 2008
Prices Received	*(1990-92 = 100)*					
All Farm Products	182	206	187	141	151	139
Crops	199	228	207	149	168	152
Food Grains	269	287	254	229	228	216
Feed Grains & Hay	169	229	202	154	193	174
Oil Bearing Crops [1]	186	216	198	164	174	170
Potatoes & Dry Beans [2]	137	176	154	118	140	156
Livestock and Products	128	114	118	134	127	125
Meat Animals	126	111	115	115	116	113
Dairy Products	149	148	149	168	136	133
Other Livestock Products [3]	130	129	129	147	149	147
Prices Paid	NA	NA	NA	165	187	183
Ratio [4]	NA	NA	NA	85	81	76

[1] Includes non-oil sunflower. [2] North Dakota includes sugarbeets. [3] United States excludes wool. [4] Ratio of Index of Prices Received to Index of Prices Paid.
NA=Not applicable.

Durum & Spring Wheat: Prices Received
North Dakota, January 2006-November 2008





MARKETING YEAR AVERAGE PRICES

North Dakota
The 2007 Marketing Year Average (MYA) price for corn, at $4.06 per bushel, was up $1.29 from 2006, and the soybean price, at $9.63 per bushel, was up $3.65 per bushel from the 2006 marketing year. The oil sunflower price, at $21.50 per hundredweight (cwt), was a $7.70 increase from 2006 and the non-oil sunflower price, at $23.20 per cwt, was a $6.40 increase from 2006. The MYA price for all dry edible beans, at $25.70 per cwt, was a $5.50 increase from the previous year. The dry edible pea price, at $13.00 per cwt, was up $6.67 from 2006. The MYA fresh potato price was $8.70 per cwt, up from the previous year's $7.30 per cwt and the potatoes for processing price was $6.40 per cwt, up from the previous year's $6.00 per cwt.

Late Season Crops: Marketing Year Average Prices
North Dakota and United States, 2006-2007

Item	Unit	North Dakota		United States	
		2006	2007	2006	2007
		Dollars per Unit	*Dollars per Unit*	*Dollars per Unit*	*Dollars per Unit*
Corn	*Bu*	2.77	4.06	3.04	4.20
Soybeans	*Bu*	5.98	9.63	6.43	10.10
Flaxseed	*Bu*	5.80	13.00	5.80	13.00
Canola	*Cwt*	11.90	18.30	11.90	18.30
Sunflower, All	*Cwt*	14.40	21.80	14.50	21.70
Oil	*Cwt*	13.80	21.50	14.10	21.40
Non Oil	*Cwt*	16.80	23.20	16.80	22.90
Dry Edible Beans, All	*Cwt*	20.20	25.70	22.10	28.80
Navy	*Cwt*	17.70	26.40	NA	NA
Pinto	*Cwt*	20.50	25.40	NA	NA
Dry Edible Peas	*Cwt*	6.33	13.00	6.56	13.10
Lentils	*Cwt*	9.72	22.80	12.40	26.00
Potatoes, All	*Cwt*	6.45	6.90	7.30	7.51
Fresh	*Cwt*	7.30	8.70	10.27	10.80
Processing	*Cwt*	6.00	6.40	5.90	6.01

NA=Not Available.

North Dakota

During March, mild weather in the western areas of the state provided favorable calving and lambing conditions. Spring tillage and fieldwork for the 2008 crop year began on April 15, six days earlier than in 2007 and two days earlier than the five-year (2003-2007) average. The expected starting dates ranged from April 3 in the southwest district to April 22 in the east central district. Rain and snow showers with cold soil temperatures slowed planting in eastern areas of the state during late April and early May.

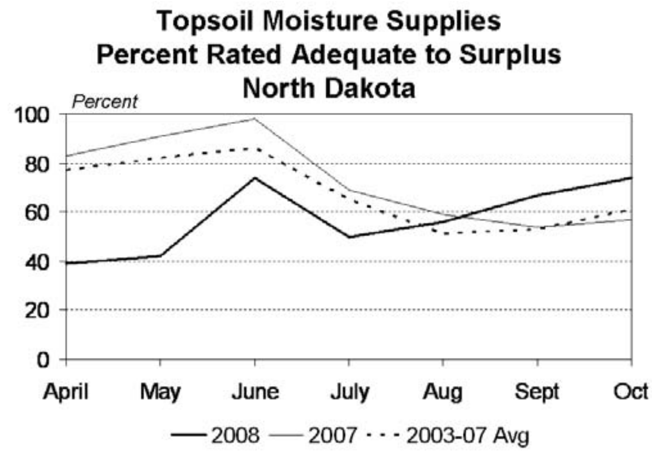
Small grain planting began in early April, ahead of the previous year and the average. All other crop plantings started behind average except for sunflowers, but by late May all had advanced ahead of the average pace. Small grain planting progressed ahead of the average throughout the planting season. By May 25, all small grain planting was complete except for Durum wheat which took an additional week to complete. Corn, at 93 percent planted, and the soybean crop, at 85 percent planted, both progressed ahead of last year and the average.

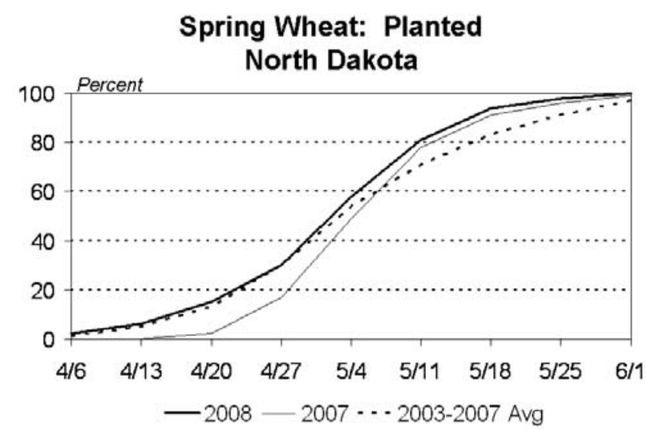
All crop condition ratings improved during June due to cool, wet weather. On June 1, the spring wheat crop was rated 51 percent good to excellent and by June 29 improved to 77 percent good to excellent. June and July saw mostly below normal temperatures which slowed crop development. As of July 27, all late season crop development was behind to near last year and the average.

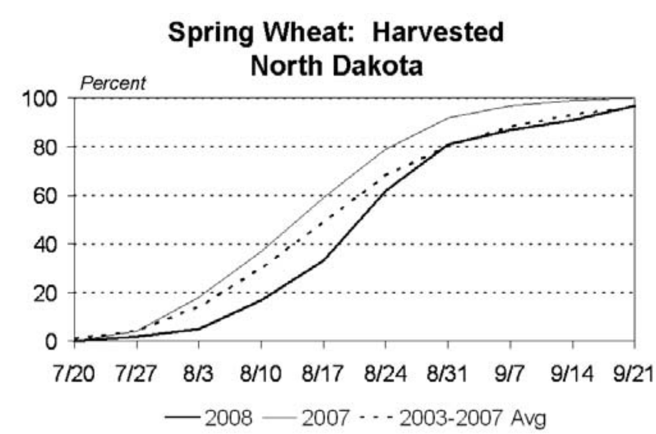
Small grain harvest began by July 27. Mostly hot, dry conditions provided favorable weather for the small grain harvest. As of September 7, the barley and oat harvest neared completion at 97 and 96 percent, respectively. Spring wheat was 87 percent harvested while Durum wheat was 74 percent harvested, both behind last year and the average. The spring wheat harvest neared completion by September 21. Harvest was virtually complete for Durum wheat and canola by September 28. At that date, the soybean harvest was 9 percent complete, nearly a week behind last year and the average. Dry edible bean and potato harvest were 34 and 60 percent complete, respectively.

Cool, wet weather during September and October slowed the maturity of corn. During October, rain slowed harvest as near to above normal temperatures prevailed across the state. As of October 19, harvest progress for all late season crops was behind the average pace. Corn for grain was 3 percent harvested, compared with 34 percent on average. Soybean harvest reached 70 percent complete, compared with 88 percent on average. Sunflower harvest was 10 percent complete, compared with 34 percent on average. The harvest of dry edible beans was virtually complete by November 2. The soybean harvest was complete by November 23. By November 30, sunflower harvest was virtually complete while the corn harvest was 70 percent complete.

The 2008 crop year saw below normal rainfall through June 1 at all weather stations, except Hettinger. The southwest corner of the state experienced mostly very short to short soil moisture conditions throughout the year. Topsoil moisture supplies were rated lower than average until August 3 while subsoil moisture supplies were rated lower than average until September 7. Moisture supplies were rated above the average for the remainder of 2008 crop year. By September 28, topsoil moisture supplies were rated 67 percent adequate to surplus, compared with 51 percent last year and 55 percent on average.







OUTLOOK FOR U.S. AGRICULTURAL TRADE

**FY 2009 Agricultural Exports Lowered to $98.5 Billion;
Imports Lowered, But Remain at Record $81 Billion**

Fiscal 2009 agricultural exports are forecast at $98.5 billion, down $14.5 billion from August and $17.0 billion below record 2008 sales. The outlook for U.S. exports has changed dramatically with the expectation of global recession in 2009. The combination of weaker global demand, falling prices, and an appreciating dollar create a very unfavorable outlook for U.S. exports.

Huge wheat supplies from Russia, EU, and Ukraine increase competition in grain markets. Grain and feed exports are lowered from August, and exports are now forecast $10 billion below record 2008 sales. Forecasted unit values for wheat and coarse grains are lowered from August, and year-over-year shipments are down about 20 percent. Soybeans and products are reduced $2.2 billion since August on lower unit values, and reduced supply lower year-over-year soybean shipments 3.1 million tons. China's demand for soybeans remains strong. Animal product exports drop $1.7 billion since August mostly due to reduced demand for pork, broilers, animal fats, and dairy products.

Fiscal 2009 agricultural imports are lowered $2 billion from August but remain a record $81 billion. This reflects the slowest growth rate in many years. Despite the stronger dollar, and some relief from high oil prices, a slumping economy with rising unemployment and falling consumer spending is slowing import growth.

Source: *Outlook for U.S. Agricultural Trade*, USDA-ERS, December 1, 2008

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	Date	CST
Crop Production……………………….	Dec. 11	7:30 a.m.
Potato Stocks………………………….	Dec. 15	2:00 p.m.
Hogs & Pigs…………………………….	Dec. 30	2:00 p.m.
Agricultural Prices…………………….	Dec. 30	2:00 p.m.

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