



North Dakota

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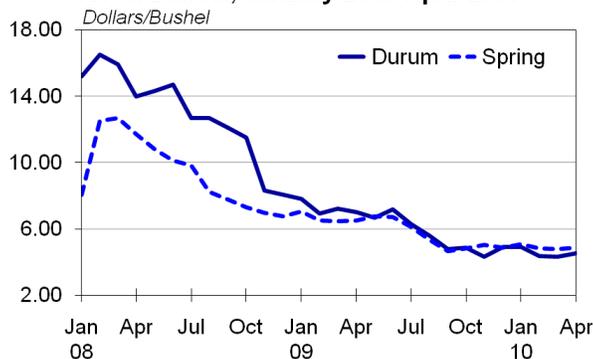
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AGRICULTURAL PRICES

North Dakota
The Index of Prices Received for All Farm Products in April is 144 percent of the 1990-1992 base. This is

down 11 percent from last year and 33 percent below two years ago. The All Crops Index, at 148 percent of the base, is down 16 percent from April 2009 while the All Livestock and Products Index, at 130 percent, is up 14 percent from last year. April indexes are calculated using preliminary mid-month prices.

Durum & Spring Wheat: Prices Received North Dakota, January 2008-April 2010



Prices Received by Farmers North Dakota and United States, April 2010

Item	Unit	North Dakota			United States			Effective U.S. Parity Price April 2010
		Entire Month		Preliminary	Entire Month		Preliminary	
		April 2009	March 2010	April 2010	April 2009	March 2010	April 2010	
Wheat, All	Bu	6.53	4.69	4.79	5.75	4.70	4.69	14.50
Durum	Bu	7.01	4.32	4.55	7.18	4.57	4.92	NA
Spring	Bu	6.51	4.80	4.85	6.49	5.04	5.12	NA
Winter	Bu	5.01	3.76	3.55	5.26	4.45	4.33	NA
Corn	Bu	3.55	3.14	3.15	3.85	3.55	3.51	9.04
Oats	Bu	1.90	1.73	¹	2.37	2.28	2.04	5.93
Barley, All	Bu	5.01	3.72	3.21	4.84	4.15	3.63	10.10
Feed	Bu	2.68	2.64	2.10	2.65	2.68	2.35	NA
Malting	Bu	5.21	3.90	3.40	5.33	4.36	3.89	NA
Sunflower, All	Cwt	19.00	16.50	16.10	20.20	15.80	15.70	45.00
Oil	Cwt	16.90	14.80	NA	NA	NA	NA	NA
Non-oil	Cwt	32.80	21.90	NA	NA	NA	NA	NA
Baled Hay, All ²	Ton	90.00	63.00	62.00	126.00	108.00	109.00	NA
Alfalfa ²	Ton	95.00	68.00	65.00	131.00	111.00	113.00	NA
Other ²	Ton	69.00	48.00	46.00	114.00	98.60	99.30	NA
Canola	Cwt	15.50	16.40	16.30	15.50	16.50	16.30	39.60
Flaxseed	Bu	8.14	8.82	8.20	8.13	8.82	8.20	23.60
Soybeans	Bu	9.62	9.05	9.00	9.79	9.39	9.48	22.30
Dry Edible Beans, All	Cwt	25.60	25.70	24.30	31.50	29.50	31.30	70.00
Navy	Cwt	22.00	29.40	NA	NA	NA	NA	NA
Pinto	Cwt	25.40	24.60	NA	NA	NA	NA	NA
Potatoes, All	Cwt	8.70	9.90	9.90	9.81	7.42	7.59	20.30
Fresh ³	Cwt	11.20	8.85	NA	11.98	5.26	NA	NA
Processing	Cwt	7.45	10.30	NA	7.61	8.86	NA	NA
Beef Cattle	Cwt	84.20	94.30	99.70	83.80	90.50	95.40	248.00
Steers & Heifers	Cwt	96.00	101.00	107.00	88.30	95.60	101.00	NA
Cows	Cwt	50.50	56.00	58.00	48.00	53.50	56.90	NA
Calves	Cwt	109.00	117.00	128.00	109.00	115.00	121.00	350.00
Sheep	Cwt	28.50	39.00	NA	34.70	51.80	NA	106.00
Lambs	Cwt	102.00	111.00	NA	101.00	115.00	NA	280.00
Hogs	Cwt	40.60	49.70	NA	44.00	52.20	53.60	135.00

NA=Not applicable. ¹ Price not published to avoid disclosure of individual firms. ² Alfalfa, other and all hay are mid-month prices only. ³ Fresh market prices only, includes table stock.

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AGRICULTURAL PRICES (Continued)

United States

The April All Farm Products Index is 138 percent of its 1990-1992 base, down 1 percent from the March index but 7 percent above the April 2009 index. The All Crops Index is 150, down 2 percent from March but unchanged from April 2009. The Livestock and Products Index, at 127, is 1 percent below last month but up 13 percent from April 2009.



Index Numbers of Farm Prices North Dakota and United States, April 2010

Indexes and Ratios	North Dakota			United States		
	Apr 2009	Mar 2010	Apr 2010	Apr 2009	Mar 2010	Apr 2010
Prices Received	(1990-92 = 100)					
All Farm Products	162	147	144	129	140	138
Crops	177	153	148	150	153	150
Food Grains	207	150	152	200	170	170
Feed Grains & Hay	181	150	138	168	153	151
Oil Bearing Crops ¹	172	167	161	175	167	169
Potatoes & Dry Beans ²	137	141	135	168	131	135
Livestock and Products	114	121	130	112	128	127
Meat Animals	112	122	133	110	120	126
Dairy Products	114	113	114	91	113	112
Other Livestock Products ³	127	127	127	140	159	143
Prices Paid	NA	NA	NA	180	182	183
Ratio ⁴	NA	NA	NA	72	77	75

NA=Not applicable. ¹ Includes non-oil sunflower. ² North Dakota includes lentils, dry peas and sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid.

UPCOMING NASS SURVEYS

Mid-year USDA Agricultural Survey data collection starts May 28 and runs through July 16. The specific survey titles are the **Agricultural Resource Management Study (Phase 1), June Quarterly Crops/Stocks Survey, June Quarterly Hog Survey, June Area Frame Survey** (annually), **July Cattle Survey** and **July Sheep and Goat Survey**. These surveys are used in estimating the planted and harvested acreage for principle crops, the amount of stored grain, livestock inventories and more. Without the data from these surveys, policymakers, farm organizations and others who make critical decisions that affect farmers/ranchers would make those decisions based on opinion rather than fact...and that's dangerous.

The **Small Grains Variety Survey** collects information on barley and wheat (Durum, spring and winter) varieties grown in North Dakota. The North Dakota Wheat Commission, NDSU Extension Service, NDSU Experiment Station and the American Malting Barley Association provide supporting funds for this survey. The survey period is May 28 - June 30. This provides a snapshot of the different barley and wheat varieties grown in North Dakota, and the first district level planted acreage estimates for these crops.

The following is a schedule of upcoming NASS reports for May-July. Most of these reports will be published in upcoming Farm Reporters. For more immediate information, call our office at 701-239-5306 or 1-800-626-3134 after the release time or go online to: <http://www.nass.usda.gov/nd/>.

These are the following release dates:

	<u>May</u>	<u>CST</u>
Crop Production.....	11	7:30 am
Potato Stocks.....	14	2:00 pm
Agricultural Chemical Usage.....	19	2:00 pm
Agricultural Prices.....	28	2:00 pm
	<u>June</u>	<u>CST</u>
Crop Production.....	10	7:30 am
Potato Stocks.....	11	2:00 pm
U.S. Hog and Pigs Report.....	25	2:00 pm
Agricultural Prices.....	29	2:00 pm
Acreage Report.....	30	7:30 am
Grain Stocks Report.....	30	7:30 am
	<u>July</u>	<u>CST</u>
Crop Production.....	9	7:30 am
Barley Varieties Release.....	9	2:00 pm
Wheat Varieties Release.....	16	2:00 pm
Milk Production.....	19	2:00 pm
U.S. Cattle Report.....	23	2:00 pm
U.S. Sheep Report.....	23	2:00 pm
Agricultural Prices.....	30	2:00 pm

WORLD AGRICULTURAL SUPPLY & DEMAND ESTIMATES

Wheat: U.S. wheat ending stocks for 2009/10 are projected 51 million bushels lower with higher expected domestic use and exports. Projected feed and residual use is raised 10 million bushels as the March 1 stocks indicated higher than expected disappearance during the December-February quarter. Seed use is projected 1 million bushels higher based on state level seedings as indicated by the March 31 *Prospective Plantings* report. Exports are projected up 40 million bushels based on the strong pace of grain, flour, and product shipments in recent weeks, current outstanding sales, and reduced export prospects for some key competitors. By-class export projections are raised for hard red winter, hard red spring, and durum wheat. The projected marketing year average farm price range is narrowed 5 cents on both ends to \$4.85 to \$4.95 per bushel.

Coarse Grains: U.S. feed grain ending stocks for 2009/10 are raised 6 percent with lower domestic use projected for corn, barley, and oats. Corn feed and residual use is projected 100 million bushels lower as March 1 stocks and a record January ethanol production indicate lower than expected December-February feed and residual disappearance. Projected 2009/10 corn use for ethanol, however, is unchanged. Poor margins for ethanol producers and rising ethanol stocks limit near-term growth in production, despite strong price incentives for blending with a large discount for ethanol compared with gasoline. The lack of growth in gasoline consumption is likely constraining ethanol usage. Corn ending stocks are projected 100 million bushels higher. The 2009/10 marketing-year average corn farm price projection is narrowed 5 cents on both ends of the range to \$3.50 to \$3.70 per bushel.

Barley and oats ending stocks are both projected higher for 2009/10. Barley food, seed, and industrial use is lowered 5 million bushels reflecting lower year to year malt exports and beer consumption. Oats feed and residual use is lowered 15 million bushels based on the March 1 stocks which indicated lower-than-expected December-February disappearance. Sorghum feed and residual use is also lowered based on the March 1 stocks. A 10 million bushel increase in sorghum food, seed, and industrial use is offsetting. Strong demand for sorghum by ethanol producers in the Southern and Central Plains is supporting prices and limiting opportunities for sorghum feeding. The projected sorghum farm price is also narrowed 5 cents on both ends of the range to \$3.10 to \$3.30 per bushel. The barley farm price is projected 10 cents higher on the bottom end of the range to \$4.50 to \$4.60 per bushel. The oats farm price projection is unchanged.

Oilseeds: U.S. soybean exports for 2009/10 are increased 25 million bushels this month. The strong shipment pace through March is projected to carry U.S. soybean exports to a record 1.445 billion bushels, 13 percent above the previous record set in 2008/09 despite an expected decline in exports for the remainder of the marketing year due to strong competition from South America. Seed use is raised to reflect record plantings for 2010 reported in the March 31 *Prospective Plantings* report. Residual use is reduced based on indications from the March 31 *Grain Stocks* report. U.S. soybean ending stocks remain unchanged at 190 million bushels.

The projected U.S. season-average soybean price range is narrowed 25 cents on both ends of the range to \$9.20 to \$9.70 per bushel. The projected soybean meal price range is narrowed \$5 on both ends to \$285 to \$305 per short ton. The soybean oil price is projected at 33.5 to 36.5 cents per pound, unchanged from last month.

Sugar: Projected 2009/10 sugar supply is increased 143,000 short tons, raw value, from last month, with higher beginning stocks and imports more than offsetting lower production. Imports are increased 130,000 tons to account for the tariff rate quota re-allocation and additional market incentives for quota holders to export to the United States. Cane sugar production in Florida is lowered 35,000 tons based on processor reports.

Livestock, Poultry and Dairy: The forecast for 2010 total U.S. meat production is raised as higher beef and poultry production more than offset lower pork output. Higher fed cattle marketings in the first quarter support a higher forecast of beef production despite lower carcass weights in the first part of the year. Cow slaughter is increased for the first half of the year. Broiler meat production forecasts are raised as year-over-year hatchery data increases have grown and broiler slaughter data point to increasing bird weights. The *Quarterly Hogs and Pigs* report, released on March 26, indicated a smaller-than-expected March 1 inventory, reduced sows farrowing through much of the year, and slower growth in the number of pigs per litter. Thus, pork production is reduced to reflect the expected smaller pig crops.

Meat export forecasts are reduced from last month, largely reflecting lower pork exports to Asian markets.

Cattle, hog, and poultry price forecasts are raised for 2010. Cattle and hog prices were strong in the first quarter and forecasts are raised sharply into the summer quarter as cattle and hog supplies are expected to be tight. Broiler prices are forecast higher as red meat supplies remain relatively tight and demand improves.

The milk production forecast is raised for 2010 as the pace of herd reduction is reduced from last month. Dairy exports on a skim-solids basis are lowered due to weaker than expected sales early in the year. Both fat and skim-solids basis imports are reduced from last month due to weaker than expected imports of cheese. Fat and skim stocks are forecast higher for 2010 as cheese stocks have not declined as expected. Product price forecasts are generally lowered from last month as milk production is forecast higher and demand is weaker than expected. The cheese price is reduced as stocks remain high. The butter price forecast is about unchanged from last month as stronger prices in the first half of the year may largely be offset by lower second-half prices as butter production increases. The nonfat dry milk (NDM) price is forecast lower as export demand lags. The whey price is lowered slightly. The Class III price is reduced due to lower cheese and whey prices while the lower price forecast for NDM results in a reduced Class IV price. The all milk price for 2010 is forecast at \$15.45 to \$15.95 per cwt.

Source: WASDE, USDA-WAOB, April 9, 2010

MEAT ANIMAL – PRODUCTION & INCOME

North Dakota

Cattle and Calves: Cash receipts from marketings of cattle and calves during 2009 decreased 15 percent from 2008. All cattle and calf marketings during 2009 were down 12 percent from 2008. The 2009 annual average price of cattle and calves, at \$81.80 per 100 pounds live weight (cwt) was down from \$84.50 per cwt in 2008.

Sheep and Lambs: Cash receipts from marketings of sheep and lambs in 2009 decreased one percent from 2008.

Marketings decreased 15 percent from the previous year. The average annual price of sheep and lambs per cwt for 2009 rose to \$92.50 from \$78.90 per cwt in 2008.

Hogs and Pigs: Cash receipts from marketings of hogs and pigs during 2009 were up 10 percent from the previous year. Marketings were 13 percent above 2008 while the average price per cwt decreased to \$41.30 from \$47.30 in 2008.

Meat Animals: Production & Income, North Dakota, 2004-2009

Year	Production	Marketings	Average Price Per 100 Lbs	Value of Production	Cash Receipts	Value of Home Consumption	Gross Income
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>Dollars</i>	<i>1,000 Dollars</i>	<i>1,000 Dollars</i>	<i>1,000 Dollars</i>	<i>1,000 Dollars</i>
Cattle & Calves							
2004	763,410	799,250	92.50	702,022	738,975	7,408	746,383
2005	748,313	782,250	102.00	761,799	799,083	8,311	807,394
2006	791,816	746,440	96.60	756,351	720,714	7,231	727,945
2007	659,971	848,390	91.40	599,566	775,680	5,708	781,388
2008	753,218	828,100	84.50	628,603	700,043	5,471	705,514
2009	588,075	728,576	81.80	477,740	596,093	5,211	601,304
Sheep & Lambs							
2004	7,615	8,163	87.50	6,524	7,144	93	7,237
2005	7,421	8,988	87.10	6,581	7,829	101	7,930
2006	6,826	7,792	83.60	5,699	6,515	101	6,616
2007	6,858	8,602	75.40	5,409	6,487	111	6,598
2008	6,682	7,974	78.90	5,901	6,289	110	6,399
2009	6,505	6,745	92.50	5,747	6,239	123	6,362
Hogs & Pigs							
2004	66,665	69,688	51.40	38,804	42,166	561	42,727
2005	65,065	70,647	51.30	41,532	47,039	551	47,590
2006	62,401	65,893	47.40	37,696	40,490	516	41,006
2007	51,345	57,812	47.80	35,825	39,505	510	40,015
2008	52,741	61,019	47.30	35,474	39,709	512	40,221
2009	60,908	69,228	41.30	39,733	43,845	460	44,305

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