



North Dakota

FARM REPORTER

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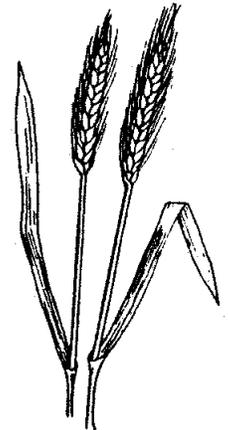
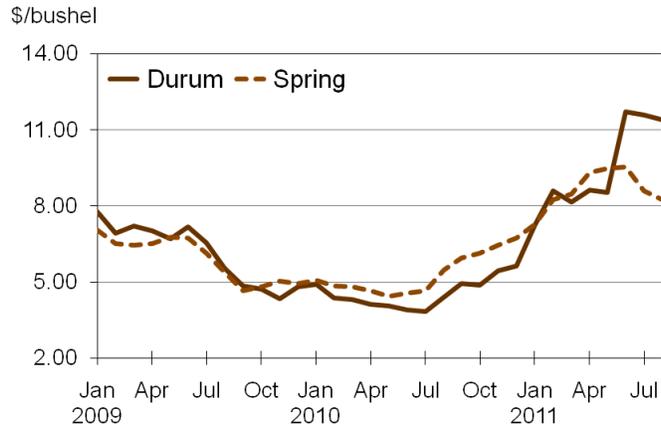
Farm Production Expenditures

Marketing Year Average Prices

AGRICULTURAL PRICES

North Dakota Prices received by farmers for spring wheat for August 2011 averaged \$8.25 per bushel, a decrease of 35 cents from the July 2011 price. Soybeans, at \$12.40 per bushel, decreased 40 cents from the previous month while corn increased 53 cents to \$6.40 per bushel.

Durum and Spring Wheat Prices Received North Dakota



Prices Received for Field Crops – North Dakota and United States: August 2011 with Comparisons

Item	North Dakota			United States			Effective U.S. Parity Price August 2011
	Entire Month		Preliminary	Entire Month		Preliminary	
	August 2010	July 2011	August 2011	August 2010	July 2011	August 2011	
Wheat, all dollars/bushel	5.21	9.45	8.54	5.44	7.10	7.56	16.50
Spring dollars/bushel	5.47	8.60	8.25	5.47	8.41	8.02	(NA)
Durum dollars/bushel	4.41	11.60	11.40	4.45	10.20	11.00	(NA)
Winter..... dollars/bushel	4.48	6.84	7.00	5.47	6.77	7.26	(NA)
Barley, all dollars/bushel	3.08	5.14	5.25	3.69	5.07	5.21	11.50
Feed dollars/bushel	2.02	5.09	4.90	2.39	5.04	5.15	(NA)
Malting dollars/bushel	3.36	5.16	5.40	3.94	5.08	5.24	(NA)
Oats dollars/bushel	1.91	2.76	3.00	2.09	3.35	3.33	6.79
Sunflower, all.....dollars/cwt	14.40	30.30	33.60	14.50	30.30	33.20	51.90
Oildollars/cwt	13.90	31.20	(D)	(D)	(D)	(D)	(NA)
Non-oildollars/cwt	21.60	29.10	(D)	(D)	(D)	(D)	(NA)
Canola.....dollars/cwt	17.20	24.50	25.00	17.20	24.30	25.00	47.30
Soybeans dollars/bushel	9.58	12.80	12.40	10.10	13.20	12.90	25.70
Flaxseed dollars/bushel	11.10	15.40	14.70	11.10	15.40	14.70	27.70
Corn dollars/bushel	3.25	5.87	6.40	3.65	6.32	6.62	10.40
Beans, all dry edible.....dollars/cwt	23.20	32.70	37.00	29.40	34.10	42.00	79.30
Pintodollars/cwt	20.40	32.90	(D)	(D)	(D)	(D)	(NA)
Navydollars/cwt	25.20	(D)	(S)	(D)	(D)	(D)	(NA)
Potatoes, alldollars/cwt	(S)	(S)	(S)	7.78	14.19	11.06	22.70
Fresh ¹dollars/cwt	(S)	(S)	(S)	12.79	19.79	(D)	(NA)
Processingdollars/cwt	(S)	(S)	(S)	6.17	8.18	(D)	(NA)
Baled hay, all ² dollars/ton	57.00	64.00	61.00	110.00	170.00	172.00	(NA)
Alfalfa ² dollars/ton	61.00	68.00	65.00	118.00	189.00	191.00	(NA)
Other ² dollars/ton	44.00	49.00	49.00	95.10	119.00	127.00	(NA)

(D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate. (NA) Not available.

¹ Fresh market prices only, includes table stock. ² Alfalfa, other and all hay are mid-month prices only.

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USDA, National Agricultural Statistics Service, North Dakota Field Office ■ P.O. Box 3166 ■ Fargo, ND 58108-3166
701-239-5306 ■ E-mail: nass-nd@nass.usda.gov ■ Internet: <http://www.nass.usda.gov/nd/>

AGRICULTURAL PRICES (Continued)

United States

The preliminary All Farm Products Index of Prices Received by Farmers in August, at 182 percent, based on 1990--1992=100, increased 2 points (1.1 percent) from July. The Crop Index is up 2 points (1.0 percent) and the Livestock Index increased 3 points (1.9 percent).

Prices Received, Prices Paid, and Ratio of Prices Received to Prices Paid Indexes 1990-1992 Base United States: August 2011 with Comparisons

Index	August 2010 (percent)	July 2011 (percent)	August 2011 (percent)
Prices received by farmers:			
All products	141	180	182
All crops	151	206	208
All livestock	134	155	158
Prices paid by farmers	182	204	204
Ratio prices received to prices paid	77	88	89

FARM PRODUCTION EXPENDITURES

United States Total Farm Production Expenditures Edge Up in 2010 Higher Expenditures for Tractors and Self Propelled Machinery Lead Slight Increase

United States Total Farm Production Expenditures were \$289.0 billion in 2010, up from \$287.4 billion in 2009. The 2010 Total Expenditures rose 0.6 percent compared to 2009 Total Expenditures. This is in contrast to a fall of 6.4 percent for 2009 Total Expenditures when compared to 2008 Total Expenditures. Total Expenditures for 2009 remain unchanged from a year ago. Expense items showing increases from the previous year were: Tractors & Self Propelled Machinery, up 17.2 percent, Rent, up 14.6 percent, Other Farm Machinery, up 6.4 percent, Seeds & Plants, up 5.2 percent, Fertilizer, Lime, and Soil Conditioners, up 4.5 percent, Fuels, up 4.0 percent, Taxes, up 3.8 percent, Farm Supplies & Repairs, up 2.6 percent, and Feed, up 0.9 percent.

Total Fuels Expense was \$12.9 billion. Diesel, the largest sub-component, was \$8.2 billion accounting for 63.1 percent. Diesel expenditures were up 13.2 percent in 2010. Gasoline was \$2.6 billion, up 4.9 percent. LP Gas was \$1.5 billion, down 24.9 percent. Other Fuels were \$0.7 billion, down 10.0 percent.

The four largest expenditures at the United States level totaled \$134.4 billion and accounted for 46.5 percent of Total Expenditures in 2010. They were Feed, 15.7 percent; Farm Services, 12.4 percent; Labor, 9.5 percent; and Rent, 9.0 percent.

In 2010, the United States Total Farm Expenditure average per farm was \$131,793 compared with \$131,137 in 2009, an increase of 0.5 percent. On average, United States farm operations spent: \$20,705 on Feed, \$16,281 on Farm Services, \$12,496 on Labor, \$11,812 on Rent, and \$11,128 on Livestock and Poultry Purchases. For 2009, United States farms spent an average of: \$20,533 on Feed, \$16,609 on Farm Services, \$13,141 on Labor, \$11,818 on Livestock and Poultry Purchases, and \$10,312 on Rent.

The top three average per farm expenditures with the largest dollar increase were: Rent, up \$1,500 or 14.5 percent; Tractors & Self Propelled Equipment, up \$728, or 17.2 percent; and Fertilizer, Lime & Soil Conditioners, up \$406, or 4.4 percent.

The United States Economic Sales Class contributing most to the 2010 United States Total Expenditures was the \$1,000,000 - \$4,999,999 class, with expenses of \$80.1 billion, 27.7 percent of the United States total, up 6.3 percent from the 2009 level of \$75.4 billion. It was followed by the \$500,000 - \$999,999 class with \$51.6 billion (2009 - \$49.3 billion) and the \$5,000,000 and Over class with \$51.0 billion (2009 - \$51.0 billion).

Average 2010 Total Expenditures for the largest economic class of farms (\$5,000,000 and Over) were \$10.2 million. That is 5.7 times larger than the next largest economic class with farms \$1,000,000 - \$4,999,999 averaging \$1.8 million followed by the \$500,000 - \$999,999 economic class of farms averaging \$0.7 million.

In 2010, Crop Farms expenditures decreased to \$158.4 billion, down 0.1 percent while Livestock Farms expenditures increased to \$130.6 billion, up 1.3 percent. The largest expenditures for Crop Farms were Rent at \$21.7 billion, (13.7 percent); Farm Services at \$20.8 billion, (13.1 percent); Labor at \$18.8 billion, (11.9 percent). Combined crop inputs (chemicals, fertilizers, and seeds) were \$41.7 billion, accounting for 26.3 percent of Crop Farms total expenses. The largest expenditures for Livestock Farms were Feed at \$41.9 billion, (32.1 percent); Livestock and Poultry Purchases, at \$21.2 billion, (16.2 percent); Farm Services at \$14.9 billion, (11.4 percent), together accounting for 59.7 percent of Livestock Farms total expenses. The average Total Expenditure for a Crop farm was \$165,006 compared with \$105,922 per Livestock farm.

Total Expenditures by Region were up in the Atlantic, the South, and the Plains in 2010. The South had the largest increase at 7.3 percent, while the Atlantic was up 1.5 percent. Total Expenditures for the Plains were up slightly. Total Expenditures for the West decreased 1.4 percent; the Midwest decreased only 0.4 percent.

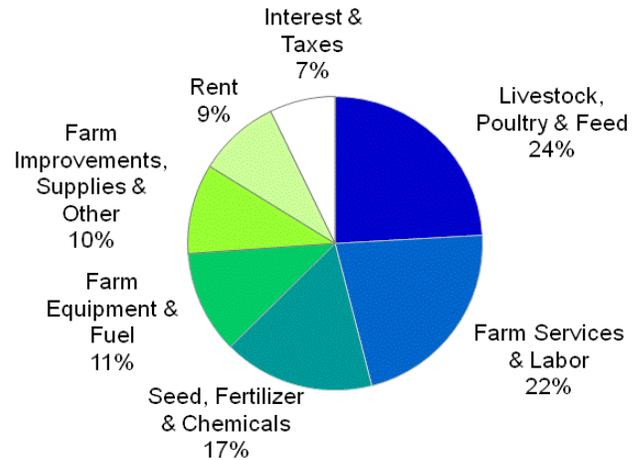
The Midwest region contributed the most to United States Total Expenditures with expenses of \$87.7 billion (30.3 percent), down from \$88.0 billion in 2009. The other regions ranked by Total Expenditures are: Plains at \$68.1 billion (23.6 percent); West at \$63.6 billion (22.0 percent); Atlantic at \$36.0 billion (12.5 percent); and South at \$33.6 billion (11.6 percent).

FARM PRODUCTION EXPENDITURES (Continued)

The sum of Total Expenditures for the 15 Estimate States was \$188.3 billion in 2010 (65.2 percent of the United States Total Expenses) and \$186.1 billion in 2009 (64.8 percent). California contributed most to the 2010 United States Total Expenditures, with expenses of \$30.3 billion, (10.5 percent). California expenditures were up 2.8 percent from the 2009 estimate of \$29.5 billion. Iowa, the next leading state, had \$21.6 billion in expenses, (7.5 percent). Other states with more than \$10 billion in Total Expenditures were: Texas with \$20.4 billion (\$20.7 billion - 2009), Nebraska with \$16.0 billion (\$15.3 billion - 2009), Illinois with \$14.8 billion (\$14.4 billion - 2009), Minnesota with \$13.4 billion (\$13.5 billion - 2009), and Kansas with \$11.7 billion (\$12.0 billion - 2009).

The 2010 Agricultural Resource and Management Survey - Phase III (ARMS III) sample size was 35,431 with 21,577 positive usable reports, a response rate of 60.9 percent. The sample size was increased in 2003 and estimates for the 15 Leading Cash Receipts States have been published annually since 2004.

Farm Production Expenditures Plains Region: 2010



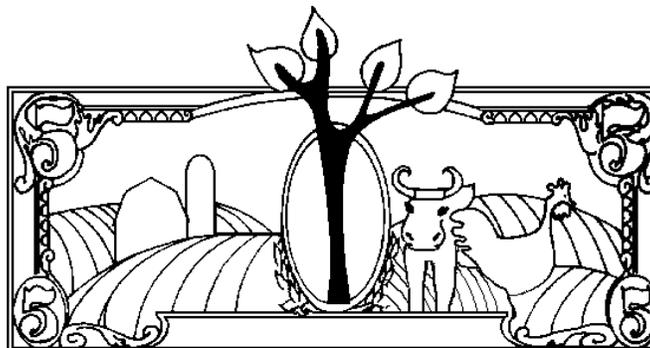
For further information on USDA farm expenditures, please visit http://www.nass.usda.gov/Statistics_by_Subject/index.php.

Total Farm Production Expenditures by Year – Plains Region¹: 2006-2010

(Totals may not add due to rounding)

Expenditure	2006 (million dollars)	2007 (million dollars)	2008 (million dollars)	2009 (million dollars)	2010 (million dollars)
Livestock, poultry and related expenses	12,530	17,880	13,320	11,480	10,780
Feed	6,920	10,270	10,170	10,500	8,880
Farm services	6,080	7,940	8,200	7,630	7,320
Rent	4,480	4,980	5,530	5,620	6,680
Agricultural chemicals	1,710	2,210	2,690	2,400	2,260
Fertilizer, lime and soil conditioners	3,030	4,280	5,470	4,660	4,950
Interest	2,330	2,900	2,680	2,500	2,260
Taxes	2,230	2,460	2,680	2,790	3,020
Labor	2,700	3,610	3,960	3,400	3,120
Fuels	2,780	3,380	4,080	3,030	3,270
Farm supplies and repairs	2,530	3,130	3,290	3,300	3,510
Farm improvements and construction	2,580	2,900	3,170	2,700	2,780
Tractors and self-propelled farm machinery	1,550	2,380	3,010	2,500	3,110
Other farm machinery	950	1,200	1,560	1,290	1,460
Seeds and plants	1,980	2,430	3,100	3,100	3,480
Trucks and autos	1,030	1,360	1,250	1,110	1,150
Miscellaneous capital expenses	40	40	40	40	30
Total farm production expenditures	55,450	73,350	74,200	68,050	68,060

¹ Plains Region: Kansas, Nebraska, North Dakota, Oklahoma, South Dakota, Texas



MARKETING YEAR AVERAGE PRICES

North Dakota

The 2010 marketing year average (MYA) prices of wheat and oats were higher than their 2009 prices. Spring wheat increased \$1.88 from 2009 to \$6.78 per bushel, and Durum wheat, at \$6.34 per bushel, was up \$1.59. Oats increased 63 cents from 2009 to \$2.60 per bushel.

Small Grains and Hay Marketing Year Average Prices – North Dakota and United States, 2009-2010

Item	North Dakota		United States	
	2009 (dollars per unit)	2010 (dollars per unit)	2009 (dollars per unit)	2010 (dollars per unit)
Wheat, all bushels	4.82	6.61	4.87	5.70
Spring..... bushels	4.90	6.78	5.23	6.49
Durum..... bushels	4.75	6.34	5.47	5.98
Winter..... bushels	4.02	5.02	4.71	5.37
Barley, all bushels	3.85	3.74	4.66	3.86
Feed..... bushels	2.07	3.12	2.61	3.22
Malting bushels	4.24	3.95	5.02	4.05
Oats bushels	1.97	2.60	2.02	2.52
Hay, all tons	64.50	58.00	109.00	114.00
Alfalfa..... tons	70.00	61.00	114.00	123.00
Other..... tons	49.00	44.00	97.80	97.00

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