



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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NORTH DAKOTA FARM REAL ESTATE VALUE AND RENT

FARGO, NORTH DAKOTA, August 1, 2014 – North Dakota’s farm real estate value, a measurement of the value of all land and buildings on farms, increased from 2013, according to USDA’s National Agricultural Statistics Service. Farm real estate value for 2014 averaged \$1,820 per acre. This is up \$270 per acre or 17 percent higher than last year.

Cropland value averaged \$2,050 per acre, up \$300 from last year. Pastureland, at \$750 per acre, increased \$172 from a year ago.

Cash rent paid to landlords in 2014 also increased from last year. Irrigated cropland rent averaged \$166 per acre, an increase of \$1 from last year. Non-irrigated cropland rent averaged \$67 per acre, up \$3 from a year earlier. Pasture rented for cash, which averaged \$16 per acre, is up \$1 from the previous year.

County level averages of 2014 cash rents paid to landlords will be released on September 5 and will be available through NASS Quick Stats. Quick Stats is located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<http://usda01.library.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-01-2014.pdf>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov

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