



NEWS RELEASE

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NORTH DAKOTA 2016 FARM REAL ESTATE VALUE AND CASH RENT

Fargo, ND – North Dakota’s farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2015, according to USDA’s National Agricultural Statistics Service. Farm real estate value for 2016 averaged \$1,830 per acre. This is down \$90 per acre or 5 percent lower than last year.

Cropland value averaged \$2,000 per acre, down \$140 from last year. Pastureland, at \$830 per acre, decreased \$20 from a year ago.

Cash rents paid to landlords in 2016 were mixed from last year. Irrigated cropland rent averaged \$166 per acre, an increase of \$5 from last year. Non-irrigated cropland rent averaged \$67 per acre, down \$1 from a year earlier. Pasture rented for cash, which averaged \$17 per acre, is down \$1 from the previous year.

County level averages of 2016 cash rents paid to landlords will be released on September 9, 2016 and will be available through NASS Quick Stats located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:
<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa//2010s/2016/AgriLandVa-08-05-2016.pdf>

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