



News Release

Ohio May Agricultural Prices

Prices received by Ohio farmers for the full month of May 2017 are listed in the table below.

Some Ohio highlights were: May corn, at \$3.74 per bushel, increased \$0.07 from April but decreased \$0.28 from last year; May soybeans, at \$9.56 per bushel, increased \$0.05 from last month, but decreased \$0.44 from last year; May wheat, at \$4.16 per bushel, increased \$0.07 from April and increased \$0.38 from last year; May milk at \$17.40 per cwt., decreased \$0.10 from last month, but increased \$1.80 from last year.

The May Prices Received Index (Agricultural Production), at 98.7, increased 2.1 percent from April 2017. At 88.1, the Crop Production Index decreased 5.4 percent. At 106.7, the Livestock Production Index increased 7.2 percent. Producers received higher prices for broilers, cattle, and hogs but lower prices for lettuce, strawberries, and cauliflower. Compared with a year earlier, the Prices Received Index is up 4.8 percent. The Crop Production Index decreased 1.5 percent and the Livestock Production Index increased 9.4 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, sweet corn, broilers, and hay offset the decreased marketing of soybeans, calves, hogs, and apples. The Food Commodities Index, at 104.3, increased 2.5 percent from the previous month and 6.2 percent from May 2016.

Prices Received by Farmers¹, May 2017

Commodity	Ohio			United States		
	May 2016	Apr 2017	May 2017	May 2016	Apr 2017	May 2017
Corndollars/bu	4.02	3.67	3.74	3.68	3.43	3.45
Hay, alfalfadollars/ton	170.00	165.00	165.00	147.00	148.00	155.00
Hay, otherdollars/ton	150.00	110.00	115.00	123.00	132.00	127.00
Soybeansdollars/bu	10.00	9.51	9.56	9.76	9.32	9.26
Wheat, winterdollars/bu	3.78	4.09	4.16	4.28	3.70	3.77
Milk, alldollars/cwt	15.60	17.50	17.40	14.50	16.50	16.70

¹ Entire month weighted average price.

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