



# News Release

## Ohio March Agricultural Prices

Prices Received by Ohio farmers for the full month of March 2018 are listed in the table below.

Some Ohio highlights were: March corn, at \$3.79 per bushel, increased \$0.15 from February and increased \$0.10 from last year; March soybeans, at \$10.10 per bushel, increased \$0.28 from last month and increased \$0.18 from last year; March wheat, at \$4.90 per bushel, increased \$0.44 from February and increased \$0.68 from last year; March milk, at \$15.80 per cwt., increased \$0.10 from last month, but decreased \$2.70 from last year.

The March Prices Received Index (Agricultural Production), at 94.9, increased 4.5 percent from February 2018. At 87.5, the Crop Production Index increased 1.5 percent. The Livestock Production Index, at 99.8, increased 5.9 percent. Producers received higher prices for market eggs, broilers, lettuce, and milk but lower prices for oranges, hogs, lemons, and grapefruit. Compared with a year earlier, the Prices Received Index is up 0.9 percent. The Crop Production Index increased 2.2 percent but the Livestock Production Index decreased 0.7 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, strawberries, cattle, and calves offset the decreased marketing of cotton, soybeans, apples, and hay. The Food Commodities Index, at 99.8, increased 4.8 percent from the previous month but was unchanged from March 2017.

### Prices Received by Farmers<sup>1</sup>, March 2018

Commodity	Ohio			United States		
	Mar 2017	Feb 2018	Mar 2018	Mar 2017	Feb 2018	Mar 2018
Corn .....dollars/bu	3.69	3.64	3.79	3.49	3.38	3.51
Hay, alfalfa .....dollars/ton	170.00	170.00	190.00	134.00	155.00	166.00
Hay, other .....dollars/ton	115.00	100.00	115.00	127.00	124.00	123.00
Soybeans .....dollars/bu	9.92	9.82	10.10	9.69	9.49	9.81
Wheat, winter .....dollars/bu	4.22	4.46	4.90	3.82	4.63	4.73
Milk, all .....dollars/cwt	18.50	15.70	15.80	17.30	15.30	15.60

<sup>1</sup> Entire month weighted average price.

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