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News Release

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Ohio January Agricultural Prices

Prices received by Ohio farmers for the full month of January 2019 are listed in the table below.

Some Ohio highlights were: January corn, at \$3.69 per bushel, increased \$0.06 from December and increased \$0.15 from last year; January soybeans, at \$9.02 per bushel, increased \$0.36 from last month but decreased \$0.61 from last year; January wheat, at \$5.17 per bushel, increased \$0.08 from December and increased \$0.65 from last year; January milk at \$17.30 per cwt., increased \$0.10 from last month and increased \$0.50 from last year.

The January Prices Received Index (Agricultural Production), at 84.9, decreased 4.5 percent from December 2018. At 76.3, the Crop Production Index decreased 10.8 percent. The Livestock Production Index, at 97.9, increased 6.4 percent. Producers received higher prices for broilers, cattle, milk, and hogs but lower prices for lettuce, market eggs, cotton, and broccoli. Compared with a year earlier, the Prices Received Index is down 0.7 percent. The Crop Production Index decreased 1.7 percent and the Livestock Production Index increased 3.6 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of corn, soybeans, wheat, and cattle offset the decreased marketing of milk, broilers, greenhouse & nursery, and market eggs. The Food Commodities Index, at 92.8, decreased 1.5 percent from the previous month but was unchanged from January 2018.

Prices Received by Farmers¹, January 2019

| Commodity | Ohio | | | United States | | |
|--------------------------------|----------|----------|----------|---------------|----------|----------|
| | Jan 2018 | Dec 2018 | Jan 2019 | Jan 2018 | Dec 2018 | Jan 2019 |
| Corn dollars/bu | 3.54 | 3.63 | 3.69 | 3.29 | 3.54 | 3.56 |
| Hay, alfalfa dollars/ton | 180.00 | 185.00 | 185.00 | 153.00 | 180.00 | 181.00 |
| Hay, other dollars/ton | 110.00 | 130.00 | 130.00 | 123.00 | 140.00 | 146.00 |
| Soybeans dollars/bu | 9.63 | 8.66 | 9.02 | 9.30 | 8.57 | 8.63 |
| Wheat, winter dollars/bu | 4.52 | 5.09 | 5.17 | 4.15 | 5.24 | 5.25 |
| Milk, all dollars/cwt | 16.80 | 17.20 | 17.30 | 16.10 | 16.40 | 16.60 |

¹ Entire month weighted average price.

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