



News Release

Ohio January Agricultural Prices

Prices received by Ohio farmers for the full month of January 2015 are listed in the table below.

Some Ohio highlights were: January corn, at \$3.87 per bushel, increased \$0.02 from December and decreased \$0.49 from last year; January soybeans, at \$10.60 per bushel, were unchanged from last month and decreased \$2.50 from last year; January wheat, at \$5.96 per bushel, decreased \$0.13 from December and decreased \$0.14 from last year; January milk at \$18.70 per cwt., decreased \$3.10 from last month, and decreased \$5.40 from last year.

The January Prices Received Index (Agricultural Production), at 99, based on 2011=100, decreased 2 points (2.0 percent) from December. At 83, the January Crop Production Index is unchanged. At 123, the Livestock Production Index decreased 4 points (3.2 percent). Producers received lower prices for milk, hogs and calves and higher prices for lettuce, broilers and broccoli. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of soybeans, cattle, and lettuce offset the decreased broiler, cotton, and egg marketings.

The Prices Received Index is down 1 point (1.0 percent) from January 2014. The Food Commodities Index, at 110, decreased 5 points (4.3 percent) from the previous month and 1 point (0.9 percent) from January 2014.

Prices Received by Farmers¹, January 2015

Commodity	Ohio			United States		
	Jan 2014	Dec 2014	Jan 2015	Jan 2014	Dec 2014	Jan 2015
Corn dollars/bu	4.36	3.85	3.87	4.42	3.78	3.81
Hay, alfalfa dollars/ton	185.00	175.00	180.00	186.00	183.00	174.00
Hay, other dollars/ton	145.00	115.00	120.00	135.00	117.00	118.00
Soybeans dollars/bu	13.10	10.60	10.60	12.90	10.30	10.30
Wheat, winter dollars/bu	6.10	6.09	5.96	6.72	6.15	6.02
Milk, all dollars/cwt	24.10	21.80	18.70	23.50	20.40	17.60
Milk cow replacements ² dollars/head	1,450.00		2,000.00	1,440.00		1,990.00

¹ Entire month weighted average price.

² Quarterly weighted average price for the months November to January

Media Contact: Cheryl Turner · 614-728-2100

P.O. Box 30239 · Lansing, MI 48909-9983
(517) 324-5300 · (855) 270-2709 FAX · www.nass.usda.gov

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