



Farm Report



Cooperating with Ohio Department of Agriculture
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FEATURING: Crop Summary Five Crop Summary Winter Wheat Supply/demand Grain Stocks Ag Prices

OHIO'S 2010 AVERAGE CORN AND SOYBEAN YIELDS DOWN FROM LAST YEAR

Ohio's 2010 average corn yield is estimated at 163 bushels per acre, down 2 bushels from the November forecast, and down 11 bushels from the previous year. Producers harvested 3.27 million acres for grain this past year, compared to 3.14 million acres in 2009. Total State production of 533.0 million bushels is 2 percent below the 2009 total. Acreage harvested for silage is estimated at 140,000 acres, down 30,000 acres from the previous year. The average silage yield is estimated at 17.0 tons per acre.

Ohio's average soybean yield for 2010 is estimated at 48 bushels per acre, unchanged from the November forecast. Growers harvested 4.59 million acres of soybeans in 2010 from the estimated 4.60 million acres planted. Total soybean production is estimated at 220.3 million bushels, down 1 percent from the 222.0 million bushels produced in 2009.

Alfalfa yields averaged 3.30 tons of dry hay per acre in 2010, while all Other hay averaged 2.20 tons per acre. Production of All hay decreased slightly from 2009 to 2.87 million tons. Burley Tobacco production in Ohio for 2010 is estimated at 5.1 million pounds, a decrease of 25 percent from 2009. The average yield is estimated at 2,050 pounds from 2,500 harvested acres. Ohio's Potato production in 2010 is estimated at 609,000 cwt., a decrease of 13 percent from 2009. Harvested potato acreage is estimated at 2,100, unchanged from the area harvested in 2009. The average State yield is estimated at 290 cwt. per acre, down 45 cwt. from the 2009

yield. Ohio's winter wheat acreage for 2011 is estimated at 930,000 acres, this is up 150,000 acres from 2010.

U.S. corn for grain production is estimated at 12.4 billion bushels, down 1 percent from the November 1 forecast and 5 percent below the record high production of 13.1 billion bushels set in 2009. United States grain yield for 2010 is estimated at 152.8 bushels per acre. This is down 1.5 bushels from the November forecast and 11.9 bushels below the record high yield of 164.7 bushels per acre set in 2009. Area harvested for grain is estimated at 81.4 million acres, up slightly from the November forecast and up 2 percent from 2009.

U.S. Soybean production in 2010 totaled 3.33 billion bushels, down 1 percent from the November 1 forecast and down 1 percent from 2009. United States production is the second largest on record. The average yield per acre is estimated at 43.5 bushels, 0.4 bushel below the November 1 forecast and 0.5 bushel below last year's record high yield. Harvested area is up slightly from 2009 to a record high 76.6 million acres.

U.S. All hay production of dry hay for 2010 is estimated at 146 million tons, down 4 percent from the October 1 forecast and down 1 percent from the 2009 total. Area harvested is at 59.9 million acres, up slightly from both the October 1 forecast and from last year. The average yield, at 2.43 tons per acre, is down 0.12 ton from October and down 0.04 ton from the previous year.

ANNUAL SUMMARY OF CROP PRODUCTION, OHIO AND UNITED STATES 2009-2010

Crop	Ohio		U.S.	Ohio		U.S.	Unit	Ohio		U.S.	
	Acres planted 2010	Acres Harvested		Yield per acre				Production			
		2009	2010	2010	2009	2010		2010	2009	2010	2010
			Thousand						Thousand		
Corn for Grain ^{1/}	3,450	3,140	3,270	81,446	174.0	163.0	152.8	Bu.	546,360	533,010	12,446,865
Corn for Silage	-	170	140	5,567	20.0	17.0	19.3	Ton	3,400	2,380	107,314
All Wheat	780	980	750	47,637	72.0	61.0	46.4	Bu.	70,560	45,750	2,208,391
Soybeans	4,600	4,530	4,590	76,616	49.0	48.0	43.5	Bu.	221,970	220,320	3,329,341
Oats	65	45	50	1263	75.0	70.0	64.3	Bu.	3,375	3,500	81,190
Potatoes ^{2/}	2.2	2.1	2.1	1,004.3	335.0	290.0	395.0	Cwt.	704.0	609.0	397,077
Tobacco-Burley ^{3/}	-	3.4	2.5	337.4	2000	2050	2133	Lb.	6,800	5,125	719,786
All Hay	-	1,040	1,110	59,862	2.77	2.59	2.43	Ton	2,876	2,871	145,556
Alfalfa Hay	-	380	390	19,956	3.40	3.30	3.40	Ton	1,292	1,287	67,903
All Other Hay	-	660	720	39,906	2.40	2.20	1.95	Ton	1,584	1,584	77,653

1/ Corn planted is for all purposes. 2/ U.S. total includes all seasons. 3/ U.S. total includes all types.

Year	Corn Planted	Soybean Planted	Wheat Harvested	Oats Harvested	All Hay Harvested	5 crop total
Thousand						
2010	3,450	4,600	750	50	1,110	9,960
2009	3,350	4,550	980	45	1,040	9,965
2008	3,300	4,500	1,090	50	1,140	10,080
2007	3,850	4,250	730	50	1,160	10,040
2006	3,150	4,650	960	55	1,210	10,025
2005	3,450	4,500	830	60	1,200	10,040
2004	3,350	4,450	890	50	1,190	9,930
2003	3,300	4,300	1,000	60	1,350	10,010
2002	3,250	4,750	810	55	1,320	10,185
2001	3,400	4,600	900	85	1,390	10,375
2000	3,550	4,450	1,110	90	1,280	10,480
1999	3,450	4,600	1,030	100	1,240	10,420
1998	3,550	4,400	1,160	100	1,160	10,370
1997	3,800	4,350	1,090	90	1,250	10,580
1996	3,000	4,500	1,330	90	1,200	10,120
1995	3,300	4,050	1,210	100	1,250	9,910
1994	3,700	4,000	1,180	120	1,280	10,280
1993	3,500	4,150	1,010	150	1,250	10,060

**OHIO WINTER WHEAT ACREAGE UP 19 PERCENT FROM 2010
U.S. ACREAGE DOWN 14 PERCENT**

Ohio wheat growers seeded 930,000 acres of soft red winter wheat this past fall, up 19 percent from the previous crop year. The U.S. winter wheat seeded area for 2011 is expected to total 41.0 million acres, up 10 percent from 2010.

Approximate class acreage breakdowns are: Hard Red Winter, 29.6 million; Soft Red Winter, 7.76 million; and White Winter, 3.66 million.

WINTER WHEAT				
Crop	Acres planted ^{1/}			
	OHIO		U.S.	
	2010	2011	2010	2011
	1,000 acres			
Winter Wheat	780	930	37,335	40,990

^{1/} Total area for all purposes.

JANUARY U.S. SUPPLY AND DEMAND ^{1/}						
	Corn		Wheat		Soybeans	
	2009/10	2010/11	2009/10	2010/11	2009/10	2010/11
	Million Bushels					
Beginning Stocks	1,673	1,708	657	976	138	151
Production	13,092	12,447	2,218	2,208	3,359	3,329
Imports	8	20	119	110	15	15
Total	14,774	14,175	2,993	3,294	3,512	3,495
Domestic Use	11,079	11,480	1,137	1,176	1,860	1,765
Exports	1,987	1,950	881	1,300	1,501	1,590
Total Use	13,066	13,430	2,018	2,476	3,361	3,355
Ending Stocks, Total	1,708	745	976	818	151	140
CCC Inventory	-	-	-	-	-	-
Free Stocks	1,708	745	976	818	-	-
Average Price (\$bu.)	3.55	4.90-5.70	4.87	5.50-5.80	9.59	11.20-12.20

^{1/} From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

OHIO CORN, SOYBEAN, AND WHEAT STOCKS UP FROM PREVIOUS YEAR

Corn stocks in all positions in Ohio on December 1, 2010 totaled 401.9 million bushels, 14 percent below the 468.1 million bushels stored on December 1, 2009. On-farm stocks, at 270.0 million bushels decreased 18 percent from the 330.0 million bushels on December 1, 2009. On-farm stocks accounted for 67 percent of the total stored. Off-farm stocks decreased 4 percent from a year ago to 131.9 million bushels.

Soybean stocks in all positions in Ohio totaled 139.2 million bushels on December 1, 2010 down 9 percent from the previous December. Off-farm stocks at 57.2 million bushels are 9 percent above the 52.4 million bushels on hand December 1, 2009 and accounted for 41 percent of total storage. On-farm stocks at 82.0 million bushels are down 18 percent from the 100.0 million bushels stored on farms at the same time last year.

All wheat stored in Ohio as of December 1, 2010 totaled 73.0 million bushels, down 9 percent from December 2009. Off-farm stocks, at 71.4 million bushels, are down 4 percent from last year and account for 98 percent of total stocks. On-farm stocks at 1.6 million bushels are down from the 5.5 million reported on December 1, 2009.

U.S. corn stored in all positions on December 1, 2010 totaled

10.0 billion bushels, down 8 percent from December 1, 2009. Of the total stocks, 6.30 billion bushels are stored on farms, down 15 percent from a year earlier. Off-farm stocks, at 3.74 billion bushels, are up 7 percent from a year ago. The September - November 2010 indicated disappearance is 4.11 billion bushels, compared with 3.86 billion bushels during the same period last year.

U.S. soybeans stored in all positions on December 1, 2010 totaled 2.28 billion bushels, down 3 percent from December 1, 2009. Soybean stocks stored on farms totaled 1.09 billion bushels, down 11 percent from a year ago. Off-farm stocks, at 1.19 billion bushels, are up 7 percent from last December. Indicated disappearance for September - November 2010 totaled 1.20 billion bushels, up 4 percent from the same period a year earlier.

U.S. all wheat stored in all positions on December 1, 2010 totaled 1.93 billion bushels, up 8 percent from a year ago. On-farm stocks are estimated at 550 million bushels, down 2 percent from last December. Off-farm stocks, at 1.38 billion bushels, are up 13 percent from a year ago. The September - November 2010 indicated disappearance is 522 million bushels, up 22 percent from the same period a year earlier.

GRAIN STOCKS, HAY STOCKS, AND STORAGE CAPACITY DECEMBER 1, 2010 WITH COMPARISONS ^{1/2/}

Crop and Position		OHIO			UNITED STATES		
		Dec. 2009	Sept. 2010	Dec. 2010	Dec. 2009	Sept. 2010	Dec. 2010
Thousand Bushels							
Corn	On-farm	330,000	15,000	270,000	7,405,000	485,100	6,302,000
	Off-farm	138,077	42,026	131,939	3,497,460	1,222,687	3,737,877
	Total	468,077	57,026	401,939	10,902,460	1,707,787	10,039,877
Soybeans	On-farm	100,000	1,700	82,000	1,229,500	35,400	1,091,000
	Off-farm	52,424	4,573	57,243	1,109,050	115,485	1,185,860
	Total	152,424	6,273	139,243	2,338,550	150,885	2,276,860
All Wheat	On-farm	5,500	1,800	1,600	558,800	812,000	550,000
	Off-farm	74,503	77,254	71,426	1,222,891	1,637,517	1,377,755
	Total	80,003	79,054	73,026	1,781,691	2,449,617	1,927,755
Oats ^{3/}	On-farm	-	-	-	43,000	54,500	34,100
	Off-farm	-	492	-	67,629	73,875	66,976
	Total	-	-	-	110,629	128,375	101,076
		May 1			May 1		
Hay	On-farm	2,013	350	(Thousand Tons) 1,790	107,222	20,913	102,134
		Thousand Bushels					
Storage Capacity	On-farm	460,000	-	460,000	12,272,000	-	12,515,000
	Off-farm	367,250	-	371,650	9,478,115	-	9,739,656
	Total	827,250	-	831,650	21,750,115	-	22,254,656

1/ Off-farm stocks include stocks at mills, elevators, warehouses, terminals and processors. 2/ Hay stocks, Dec. 1 and May 1.

3/ Data not published to avoid disclosure of individual operations.

OHIO SOYBEAN PRICES CONTINUED UP IN DECEMBER

Ohio's December corn price of \$5.29 per bushel is up 33 cents from November and \$1.73 above the previous December price of \$3.56 per bushel. The State's December soybean price of \$12.10 per bushel is up 50 cents from November, and \$2.15 above what was received at the same time last year. The December winter wheat price of \$6.19 per bushel is up 76 cents from November and \$1.42 above the December 2009 average price of \$4.77. The alfalfa hay price in December of \$144.00 per ton is up \$9.00 from November but \$18.00 per ton lower than the price received one year ago. Other hay at \$80.00 per ton is down \$1.00 from November and \$14.00 below the price received last year at this time.

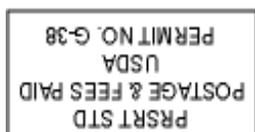
The December beef cattle price in Ohio of \$91.50 per cwt. is up \$1.40 cents per cwt. from November and \$17.00 per cwt. higher than the December 2009 average price. The steer and heifer price of \$96.00 per cwt. is up \$1.20 from November and \$17.70 cents per cwt. higher than the December 2009 average price. The December cow price of \$51.00 per cwt. is up \$3.70 from November and \$10.60 higher than last year at this time. Calves, at \$113.00 per cwt. are up \$5.00 from the previous month and \$21.00 above the previous December price. The December milk price of \$18.80 per cwt. is down \$1.00 per cwt. from November but is \$1.20 higher than the December 2009 price of \$17.60 per cwt.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, DECEMBER 2010 WITH COMPARISONS

Commodity ^{1/}	Unit	Ohio		U.S.	
		Dec. 2009	Nov. 2010	Dec. 2010	Dec. 2010
Winter Wheat	Bu \$	4.77	5.43	6.19	6.85
Corn	Bu \$	3.56	4.96	5.29	4.94
Soybeans	Bu \$	9.95	11.60	12.10	11.70
All Hay ^{2/}	Ton \$	110.00	99.00	98.00	112.00
Alfalfa Hay	Ton \$	162.00	135.00	144.00	121.00
Other Hay	Ton \$	94.00	81.00	80.00	94.60
Apples	Lb \$	0.417	0.400	0.400	0.295
Hogs ^{3/}	Cwt \$	44.80	46.80	5/	51.90
Sows	Cwt \$	31.10	44.40	5/	48.90
Barrows & Gilts	Cwt \$	45.70	47.00	5/	52.20
All Beef	Cwt \$	74.50	90.10	91.50	97.60
Cows	Cwt \$	40.40	47.30	51.00	54.20
Steers & Heifers	Cwt \$	78.30	94.80	96.00	104.00
Calves	Cwt \$	92.00	108.00	113.00	128.00
Sheep	Cwt \$	41.80	58.00	-	-
Lambs	Cwt \$	111.00	145.00	-	-
Milk Sold to Plants	Cwt \$	17.60	19.80	18.80	16.80
Milk for Fluid Use	Cwt \$	17.70	20.00	-	16.80
Milk of Mfg. Grade	Cwt \$	14.70	15.80	-	14.70
FEED PRICE RATIOS					
Hog-corn Ratio ^{4/}		12.58	9.44	-	10.51

^{1/} Monthly average except for current month. Current month is mid-month price. ^{2/} Mid-month price for all months. ^{3/} Fresh market (table) eggs. ^{4/} Bushels of corn equal in value to 100 pounds of hogs live weight. ^{5/} State level data no longer published.

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