



Farm Report

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Issue 3 February 4, 2008

| | | | | |
|-------------------|-----------------|---------------|------------|------------------------------|
| FEATURING: | Cattle & Calves | Sheep & Goats | Ag. Prices | Farm Numbers/Cattle & Calves |
|-------------------|-----------------|---------------|------------|------------------------------|

OHIO JANUARY 1 CATTLE INVENTORY UP 1 PERCENT U.S. DOWN SLIGHTLY

The number of cattle and calves in Ohio on January 1, 2008, was estimated at 1.27 million head, up 1 percent from last year. Beef cows, at 292,000 head, were down 1 percent, but milk cows, at 278,000 head, were up 1 percent from last year.

Ohio's beef replacement heifers were down 5,000 head but dairy replacement heifers were up 10,000 head. Other heifers remained the same as last year at 70,000 head. Steers 500 pounds and over remained at 175,000 head. Cattle and calves on feed for slaughter market, at 190,000 head, rose 3 percent from January 1, 2007. Ohio's calf crop, at 470,000 head, remained the same as last year.

All cattle and calves in the United States as of January 1, 2008, totaled 96.7 million head, slightly below the 97.0 million on January 1, 2007.

All cows and heifers that have calved, at 41.8 million, were down 1 percent from the 42.0 million on January 1, 2007.

Beef cows, at 32.6 million, were down 1 percent from January 1, 2007. Milk cows, at 9.22 million, were up 1 percent from January 1, 2007. Other class estimates on January 1, 2008, and the change from January 1, 2007, are as follows: All heifers 500 pounds and over, 20.0 million, down slightly. Beef replacement heifers, 5.67 million, down 4 percent. Milk replacement heifers, 4.46 million, up 3 percent. Other heifers, 9.88 million, down slightly. Steers weighing 500 pounds and over, 17.3 million, up slightly. Bulls weighing 500 pounds and over, 2.21 million, down slightly. Calves under 500 pounds, 15.4 million, down 1 percent. Cattle and calves on feed for slaughter in all feedlots, 14.3 million, up slightly.

The combined total of calves under 500 pounds, and other heifers and steers over 500 pounds outside of feedlots was 28.2 million, down slightly.

The 2007 calf crop was estimated at 37.4 million head, down slightly from 2006. Calves born during the first half of the year are estimated at 27.2 million, down 1 percent from 2006.

CATTLE AND CALVES: OHIO AND UNITED STATES, JANUARY 1, 2007 AND 2008

| Class | OHIO | | | UNITED STATES | | |
|-----------------------------|---------------|-------|---------|---------------|----------|---------|
| | 2007 | 2008 | 08/07 | 2007 | 2008 | 08/07 |
| | Thousand Head | | Percent | Thousand Head | | Percent |
| Cattle and Calves | 1,260 | 1,270 | 101 | 97,002.9 | 96,668.6 | 100 |
| Cows & Heifers that calved | 570 | 570 | 100 | 42,023.2 | 41,776.5 | 99 |
| Beef Cows | 296 | 292 | 99 | 32,891.2 | 32,552.5 | 99 |
| Milk Cows | 274 | 278 | 101 | 9,132.0 | 9,224.0 | 101 |
| Heifers 500 pounds and over | 245 | 250 | 102 | 20,086 | 20,003 | 100 |
| For beef cow replacement | 65 | 60 | 92 | 5,877.4 | 5,669.6 | 96 |
| For milk cow replacement | 110 | 120 | 109 | 4,309.9 | 4,457.0 | 103 |
| Other heifers | 70 | 70 | 100 | 9,898.8 | 9,876.1 | 100 |
| Steers 500 pounds and over | 175 | 175 | 100 | 17,222.0 | 17,304.7 | 100 |
| Bulls 500 pounds and over | 30 | 30 | 100 | 2,215.4 | 2,207.2 | 100 |
| Calves under 500 pounds | 240 | 245 | 102 | 15,456.2 | 15,377.5 | 99 |
| Calf crop ^{1/} | 470 | 470 | 100 | 37,518.7 | 37,360.7 | 100 |
| Cattle on feed | 185 | 190 | 103 | 14,268.7 | 14,316.7 | 100 |

1/ During 2006 and 2007.

**TOTAL OHIO SHEEP NUMBERS DOWN 1 PERCENT FROM PREVIOUS YEAR
U.S. SHEEP NUMBERS DOWN 2 PERCENT**

The number of sheep and lambs on Ohio farms on January 1, 2008, totaled 139,000 head, down 1 percent from the 2007 estimate. Total breeding sheep inventory at 111,000 head, decreased 3 percent from the previous year. Ewes one year old and older are estimated at 86,000 head, down 2,000 head from last year. Rams one year old and older are estimated at 5,000 head on January 1, 2008, down 1,000 head from both the 2006 and 2007 estimate. Replacement lambs remained constant at 20,000 head on January 1, 2008 and January 1, 2007. The 2007 lamb crop is estimated at 117,000 head, down 2 percent from the previous year. Total market sheep & lambs at 28,000 head are up 4 percent from one year ago.

All sheep and lamb inventory in the United States on January 1, 2008, totaled 6.06 million head, down 2 percent from 2007. After consecutive increases in 2005 and 2006, inventory has now declined for the past two years.

Breeding sheep inventory decreased to 4.51 million head on January 1, 2008, down 2 percent from 4.61 million head on January 1, 2007. Ewes one year old and older, at 3.62 million head, were 2 percent below last year. Market sheep and lambs on January 1, 2008, totaled 1.55 million head, down slightly from January 1, 2007. Market lambs comprised 95 percent of the total marketings. Twenty-four percent were lambs under 65 pounds, 14 percent were 65-84 pounds, 26 percent were 85-105 pounds, and 36 percent were over 105 pounds. Market sheep comprised the remaining 5 percent of total marketings. The 2007 lamb crop of 4.05 million head, was down slightly from 2006. The 2007 lambing rate was 110 lambs per 100 ewes one year old and older on January 1, 2007, down 1 percent from 2006. Shorn wool production in the United States during 2007 was 34.5 million pounds, down 4 percent from 2006. Sheep and lambs shorn totaled 4.71 million head, down 3 percent from 2006. The average price paid for wool sold in 2007 was \$0.88 per pound for a total value of 30.3 million dollars, up 23 percent from 24.5 million dollars in 2006.

SHEEP: OHIO AND UNITED STATES, JANUARY 1, 2007 AND 2008

| Class | OHIO | | | UNITED STATES | | |
|----------------------------------|---------------|-------|-------|---------------|---------|-------|
| | 2007 | 2008 | 08/07 | 2007 | 2008 | 08/07 |
| | Thousand Head | | | Percent | | |
| All sheep & lambs | 141.0 | 139.0 | 99 | 6,165.0 | 6,055.0 | 98 |
| Total breeding sheep & lambs | 114.0 | 111.0 | 97 | 4,610.0 | 4,505.0 | 98 |
| Total market sheep & lambs | 27.0 | 28.0 | 104 | 1,555.0 | 1,550.0 | 100 |
| Breeding sheep one year & older: | | | | | | |
| Ewes | 88.0 | 86.0 | 98 | 3,696.0 | 3,617.0 | 98 |
| Rams | 6.0 | 5.0 | 83 | 195.0 | 193.0 | 99 |
| Replacement lambs | 20.0 | 20.0 | 100 | 719.0 | 695.0 | 97 |
| Lamb crop ^{1/2/} | 120.0 | 117.0 | 98 | 4,065.0 | 4,050.0 | 100 |

1/ Lamb crop is lambs born in the Native States plus docked or branded in the Western States. 2/ 2006-07.

WOOL PRODUCTION AND VALUE, BY SELECTED STATES, 2006 AND 2007

| State | Sheep Shorn | | Weight per fleece | | Production | | Price per pound | | Value ^{1/} | |
|--------------|-------------|---------|-------------------|------|--------------|--------|-----------------|------|---------------------|--------|
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| | 1,000 head | | Pounds | | 1,000 pounds | | Dollars | | 1,000 dollars | |
| Indiana | 44.0 | 40.0 | 6.3 | 6.3 | 275 | 250 | .17 | .24 | 47 | 60 |
| Michigan | 70.0 | 70.0 | 6.0 | 6.0 | 420 | 420 | .45 | .36 | 189 | 151 |
| Ohio | 127.0 | 108.0 | 6.0 | 5.9 | 760 | 640 | .25 | .34 | 190 | 218 |
| Pennsylvania | 60.0 | 64.0 | 6.7 | 6.7 | 400 | 430 | .30 | .31 | 120 | 133 |
| Texas | 700.0 | 600.0 | 7.0 | 7.3 | 4,900 | 4,400 | .91 | 1.21 | 4,459 | 5,324 |
| U.S. | 4,852.0 | 4,705.0 | 7.4 | 7.3 | 36,019 | 34,533 | .68 | .88 | 24,510 | 30,258 |

1/ Production multiplied by marketing year average price for individual states, U.S. value is summation of State values.

OHIO AND U.S. GOAT INVENTORY

The number of meat goats on Ohio farms as of January 1, 2008 is estimated at 31,500 head, up 13 percent the previous year. Total milk goats on Ohio farms as of January 1, 2008 are estimated at 9,200 head, down 3 percent from the same time last year.

All goat inventory in the United States on January 1, 2008, totaled 3.02 million head, up 3 percent from 2007. Breeding goat inventory totaled 2.50 million head up 2 percent from 2007. All market goats and kids totaled 520,000 head, up 4 percent from a year ago. On January 1, 2008 meat and all other goats

totaled 2.50 million head, up 4 percent from 2007. Milk goat inventory increased 4 percent to 305,000 head while angora goats were down 12 percent totaling 210,000 head. The 2007 kid crop totaled 1.94 million head for all goats, up 1 percent from 2006. Mohair production in the United States during 2007 was 1.14 million pounds. Goats and kids clipped totaled 185,000 head. Average weight per clip was 6.20 pounds. Mohair price was \$3.78 per pound with a value of 4.31 million dollars.

GOAT NUMBERS BY CLASS AND SELECTED STATES, JANUARY 1, 2007 AND JANUARY 1, 2008

| State | Angora | | Milk | | Meat | |
|-------|---------|---------|---------|---------|-----------|-----------|
| | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 |
| | Head | | Head | | Head | |
| AZ | 18,000 | 18,000 | 2,000 | 2,000 | 10,000 | 11,000 |
| CA | 3,000 | 4,000 | 30,000 | 30,000 | 100,000 | 100,000 |
| MI | 1,000 | - | 8,600 | 7,900 | 9,500 | 10,200 |
| OH | - | 1,200 | 9,500 | 9,200 | 28,000 | 31,500 |
| TX | 180,000 | 150,000 | 30,000 | 25,000 | 1,090,000 | 1,090,000 |
| US | 238,000 | 210,000 | 294,000 | 305,000 | 2,402,000 | 2,500,000 |

1/ State has less than 1,000 head. 2/ State total not published in 2006 or 2007.

OHIO CORN AND SOYBEAN PRICES CONTINUE TO CLIMB

Ohio's January corn price of \$4.48 per bushel is up 64 cents from December and \$1.37 above the previous January price of \$3.11 per bushel. The State's January soybean price of \$11.00 per bushel is up \$1.05 from December, and \$4.61 above what was received at the same time last year. The January winter wheat price of \$7.75 per bushel is up 6 cents from December and \$3.85 above the January 2007 average price of \$3.90. The alfalfa hay price in January of \$173.00 per ton is up \$3.00 dollars from December and \$46.00 per ton higher than the price received one year ago. Other hay at \$128.00 per ton is up \$8.00 from December and \$63.00 above the price received last year at this time.

The January beef cattle price in Ohio of \$82.70 per cwt. is down 20 cents per cwt. from December but \$3.20 per cwt. higher than the January 2007 average price. The steer and heifer price of \$87.00 per cwt. is down 30 cents from December but \$3.50 per cwt. higher than the January 2007 average price. The January cow price of \$44.00 per cwt. is up \$1.00 from December and 30 cents higher than it was last year at this time. Calves, at \$94.00 per cwt. are down \$4.00 from the previous month and \$5.30 below the previous January price. Ohio's January hog price of \$33.40 per cwt. is down \$4.20 from December and \$7.80 less than the price received during the previous January. The January sow price of \$20.00 per cwt. is down \$1.30 from the previous month, and \$10.30 per cwt. less than was received at the same time last year. The January barrow and gilt

price of \$34.00 per cwt. is down \$4.30 from the previous month, and \$8.00 less than was received in January 2006.

The January milk price of \$21.10 per cwt. is down 90 cents per cwt. from December and is \$5.60 higher than the January 2007 price of \$15.50 per cwt. The January egg price of \$1.22 per dozen is down 3 cents from December but 35.3 cents higher than the January 2007 price of 86.7 cents per dozen.

The preliminary All Farm Products Index of Prices Received by Farmers in January, at 150 percent, based on 1990-92=100, increased 6 points (4.2 percent) from December. The Crop Index is up 16 points (11 percent) but the Livestock Index decreased 4 points (2.9 percent). The All Farm Index and All Crop Index are at record highs. Producers received higher commodity prices for corn, soybeans, broilers, and wheat and lower prices were received for milk, tomatoes, hogs, and turkeys. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of corn, soybeans, cattle and strawberries offset decreased marketings of grapes, milk, broilers, and cottonseed. The preliminary All Farm Products Index is up 27 points (22 percent) from January 2007. The Food Commodities Index, at 150, increased 2 points (1.4 percent) from last month and increased 26 points (21 percent) from January 2007.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, JANUARY 2008 WITH COMPARISONS

| Commodity | Unit | Ohio | | | U.S. |
|------------------------------|--------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | Jan. 2007 ^{1/} | Dec. 2007 ^{1/} | Jan. 2008 ^{2/} | Jan. 2008 ^{2/} |
| Winter Wheat | Bu. \$ | 3.90 | 7.69 | 7.75 | 8.33 |
| Corn | Bu. \$ | 3.11 | 3.84 | 4.48 | 4.28 |
| Soybeans | Bu. \$ | 6.39 | 9.95 | 11.00 | 11.00 |
| Oats | Bu. \$ | | | | 2.71 |
| All hay ^{2/} | Ton \$ | 103.00 | 138.00 | 151.00 | 129.00 |
| Alfalfa hay | Ton \$ | 127.00 | 170.00 | 173.00 | 135.00 |
| Other hay | Ton \$ | 65.00 | 120.00 | 128.00 | 118.00 |
| Potatoes | Cwt \$ | | | | 7.11 |
| Apples | Lb \$ | 0.395 | 0.440 | 0.475 | 0.356 |
| Hogs | Cwt \$ | 41.20 | 37.60 | 33.40 | 36.50 |
| Sows | Cwt \$ | 30.30 | 21.30 | 20.00 | 20.30 |
| Barrows and gilts | Cwt \$ | 42.00 | 38.30 | 34.00 | 37.30 |
| All beef | Cwt \$ | 79.50 | 82.90 | 82.70 | 89.40 |
| Cows | Cwt \$ | 43.70 | 43.00 | 44.00 | 46.20 |
| Steers and heifers | Cwt \$ | 83.50 | 87.30 | 87.00 | 95.20 |
| Calves | Cwt \$ | 99.30 | 98.00 | 94.00 | 116.00 |
| Sheep | Cwt \$ | 44.50 | 32.00 | - | - |
| Lambs | Cwt \$ | 103.00 | 99.20 | - | - |
| Milk sold to plants | Cwt \$ | 15.50 | 22.00 | 21.10 | 20.70 |
| Milk for fluid use | Cwt \$ | 15.60 | 22.10 | - | 20.80 |
| Milk mfg. grade | Cwt \$ | 14.20 | 19.20 | - | 20.10 |
| Eggs ^{3/} | Doz \$ | 0.867 | 1.250 | 1.220 | 1.200 |
| FEED PRICE RATIOS | | | | | |
| Hog-corn ratio ^{4/} | | 13.2 | 9.8 | 7.5 | 8.5 |

1/ Monthly average except for current month. Current month is mid-month price. 2/ Mid-month price for all months. 3/ Fresh market (table) eggs.
4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price 6/ Estimates discontinued in 2005. 7/ Price not published to avoid disclosure of individual firms.

Cattle and Calves: Number of Operations Total and by Size Group: Ohio and U.S. 2006-2007

| Operations Having | | | | | | |
|----------------------|-----------|------------|--------------|--------------|-----------|---------|
| Year | 1-49 Head | 50-99 Head | 100-499 Head | 500-999 Head | 1000+Head | Total |
| Number of Farms | | | | | | |
| Ohio | | | | | | |
| 2006 | 19,500 | 3,600 | 2,640 | 200 | 60 | 26,000 |
| 2007 | 19,600 | 3,300 | 2,840 | 200 | 60 | 26,000 |
| United States | | | | | | |
| 2006 | 605,200 | 160,350 | 176,190 | 19,180 | 10,480 | 971,400 |
| 2007 | 601,200 | 160,670 | 175,820 | 19,045 | 10,705 | 967,440 |

Cattle and Calves: Percent of Inventory by Size Group, Ohio and U.S. 2006-2007

| Percent of Inventory on Operations Having | | | | | | |
|---|-----------|------------|--------------|--------------|-----------|-------|
| Year | 1-49 Head | 50-99 Head | 100-499 Head | 500-999 Head | 1000+Head | Total |
| Percent of Inventory | | | | | | |
| Ohio | | | | | | |
| 2006 | 24.0 | 19.0 | 38.0 | 10.5 | 8.5 | 100 |
| 2007 | 24.0 | 18.0 | 40.0 | 10.0 | 8.0 | 100 |
| United States | | | | | | |
| 2006 | 10.7 | 11.2 | 34.5 | 12.9 | 30.7 | 100 |
| 2007 | 10.6 | 11.2 | 34.0 | 12.8 | 31.4 | 100 |

Address Service Requested

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