



# Farm Report

Cooperating with Ohio Department of Agriculture

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**FEATURING:** Ag Prices Crop Values Monthly Marketings Supply/Demand Index Prices

## OHIO CORN AND WINTER WHEAT PRICES FALL IN FEBRUARY

Ohio's February corn price of \$4.35 per bushel is down 24 cents from January and 31 cents below the previous February price of \$4.66 per bushel. The State's February soybean price of \$9.92 per bushel is down 48 cents from January, and \$1.68 below what was received at the same time last year. The February winter wheat price of \$4.46 per bushel is down 61 cents from January and \$4.42 below the February 2008 average price of \$8.88. The alfalfa hay price in February of \$186.00 per ton is down \$6.00 from the January price but \$13.00 per ton higher than the price received one year ago. Other hay at \$116.00 per ton is up \$11.00 from January but \$9.00 below the price received last year at this time.

The February beef cattle price in Ohio of \$77.20 per cwt. is down \$1.60 per cwt. from January and \$7.00 per cwt. lower than the February 2008 average price. The steer and heifer price of \$81.00 per cwt. is down \$1.80 from January and \$7.10 per cwt. lower than the February 2008 average price. The February cow price of \$42.70 per cwt. is unchanged from January but down \$6.30 from February 2008. Calves, at \$87.00 per cwt. are down \$2.60 from the previous month and \$14.00 below the previous February price. Ohio's February hog price of \$41.60 per cwt. is up 10 cents from January and \$2.60 more than the price received during the previous February. The February sow price of \$43.80 per cwt. is up 50 cents from the previous month, and \$21.00 per cwt. more than the price

received at the same time last year. The February barrow and gilt price of \$41.10 per cwt. is unchanged from the previous month, and 30 cents more than was received in February 2008. The February milk price of \$12.90 per cwt. is down \$2.70 per cwt. from January and is \$7.60 lower than the February 2008 price of \$20.50 per cwt. The February egg price of 63 cents per dozen is down from January's price of 85 cents and is 59 cents lower than the February 2008 price of \$1.22 per dozen.

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 127 percent, based on 1990-92=100, decreased 12 points (8.6 percent) from January. The Crop Index is down 12 points (7.5 percent) and the Livestock Index decreased 5 points (4.4 percent). Producers received lower prices for lettuce, milk, corn, and eggs and higher prices for snap beans, strawberries, hogs, and turkeys. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, milk, broilers, and strawberries offset decreased marketings of corn, soybeans, wheat, and cotton. The preliminary All Farm Products Index is down 19 points (13 percent) from February 2008. The Food Commodities Index, at 122, decreased 12 points (9.0 percent) from last month and 22 points (15 percent) from February 2008.

### FEBRUARY 2009 WITH COMPARISONS

Commodity	Unit	Ohio			U.S.
		Feb. 2008 <sup>1/</sup>	Jan. 2009 <sup>1/</sup>	Feb. 2009 <sup>2/</sup>	Feb. 2009 <sup>2/</sup>
Winter Wheat	Bu. \$	8.88	5.07	4.46	5.20
Corn	Bu. \$	4.66	4.59	4.35	4.13
Soybeans	Bu. \$	11.60	10.40 <sup>6/</sup>	9.92 <sup>5/</sup>	9.58
Oats	Bu. \$				2.27
All Hay <sup>2/</sup>	Ton \$	148.00	146.00	149.00	132.00
Alfalfa Hay	Ton \$	173.00	192.00	186.00	143.00
Other Hay	Ton \$	125.00	105.00	116.00	107.00
Apples	Lbs \$	0.425	0.500	0.380	0.242
Hogs	Cwt \$	39.00	41.50	41.60	43.50
Sows	Cwt \$	22.80	43.30	43.80	43.40
Barrows & Gilt	Cwt \$	40.80	41.10	41.10	43.50
All Beef	Cwt \$	84.20	78.80	77.20	80.20
Cows	Cwt \$	49.00	42.70	42.70	44.30
Steers & Heifers	Cwt \$	88.10	82.80	81.00	85.40
Calves	Cwt \$	101.00	89.60	87.00	105.00
Sheep	Cwt \$	35.20	38.10	-	-
Lambs	Cwt \$	98.90	105.00	-	-
Milk sold to plants	Cwt \$	20.50	15.60	12.90	11.50
Milk for fluid use	Cwt \$	20.60	15.70	-	11.50
Milk of mfg. Grade	Cwt \$	17.90	12.50	-	11.80
Eggs <sup>2/3/</sup>	Doz \$	1.22	0.850	0.627	0.639
<b>FEED PRICE RATIOS</b>					
Hog-corn ratio <sup>4/</sup>		8.37	9.14	9.56	10.53

1/ Monthly average except for current month. Current month is mid-month price. 2/ Mid-month price for all months. 3/ Fresh market (table) eggs.

4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Price not published to avoid disclosure of individual firms.

CROP VALUES: SUMMARY BY STATE AND UNITED STATES, 2008 <sup>1/</sup>

State	Field and Misc Crops	Fruits and Nuts	Commercial Vegetables	Total Value Principal Crops
1,000 Dollars				
California	4,187,594	11,183,911	6,199,471	21,570,976
Illinois	12,838,952	24,861	58,073	12,921,886
Indiana	6,058,888	13,659	91,866	6,164,413
Iowa	13,663,375	2,011	3,447	13,668,833
Kentucky	2,155,241	6,335	-	2,161,576
Michigan	2,844,588	368,615	239,121	3,452,324
Minnesota	92,859,900	17,827	172,935	9,476,662
Nebraska	8,928,452	-	-	8,928,452
<b>Ohio</b>	4,071,146	59,417	179,112	4,309,675
Pennsylvania	1,946,999	145,481	103,600	2,196,080
Texas	5,793,184	90,427	276,630	6,160,241
West Virginia	141,098	11,327	-	152,425
<b>U.S.</b>	<b>134,040,317</b>	<b>18,814,886</b>	<b>12,271,525</b>	<b>165,126,728</b>

<sup>1/</sup> Totals may not add due to rounding.

ALL WHEAT: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2006-07 AND 2007-08 <sup>1/</sup>

State and Marketing Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Percent														
Illinois 2006-07	-	35	35	14	3	4	1	1	5	1	1	-	-	-
Illinois 2007-08	-	37	36	9	4	2	2	1	7	2	-	-	-	-
Indiana 2006-07	-	10	51	10	3	4	1	2	9	4	4	1	1	-
Indiana 2007-08	-	36	50	10	1	-	-	-	2	-	1	-	-	-
<b>Ohio</b> 2006-07	-	-	67	10	5	4	1	2	3	1	1	1	-	5
<b>Ohio</b> 2007-08	-	-	75	9	4	1	-	1	3	3	1	1	1	1

<sup>1/</sup> Sample survey reported marketings as percent of total used for calculating marketing year average prices.

CORN: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2006-07 AND 2007-08 <sup>1/</sup>

State and Marketing Year	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Percent														
Illinois 2006-07	-	5	13	12	9	26	6	7	3	4	5	5	5	-
Illinois 2007-08	-	12	12	6	10	27	7	7	5	3	4	4	3	-
Indiana 2006-07	-	6	14	16	6	17	6	6	3	6	4	8	8	-
Indiana 2007-08	-	10	16	9	8	20	6	6	6	7	5	4	3	-
Iowa 2006-07	-	6	14	16	6	9	5	7	6	6	9	9	7	-
Iowa 2007-08	-	6	12	12	7	13	7	8	8	6	7	9	5	-
<b>Ohio</b> 2006-07	-	5	16	23	10	15	6	8	3	3	5	3	3	-
<b>Ohio</b> 2007-08	-	3	17	16	7	15	8	9	8	4	6	4	3	-

<sup>1/</sup> Sample survey reported marketings as percent of total used for calculating marketing year average prices.

## U.S. HIRED WORKERS UP 2 PERCENT, WAGE RATES UP 1 PERCENT FROM A YEAR AGO

In the Corn Belt I region, there were 26,000 hired workers during the survey week of January 11-17, 2009, a decrease of 12,000 workers from the previous quarter. The number of hours worked averaged 35.5 hours for hired workers compared to 37.2 in October. Of the 26,000 hired workers in the Corn Belt I region, there were 24,000 hired workers who worked 150 days or more, a decrease of 3,000 from October 2008. Workers who worked 149 days or less decreased to 2,000 workers from 11,000 in October 2008.

Corn Belt I region farm operators paid hired workers an average wage of \$11.90 per hour during the survey week, up \$1.30 from \$10.60 for the previous quarter. Field workers received an average of \$11.85 per hour, up \$1.54 cents from last quarter. Livestock workers earned \$10.85 per hour, up 80 cents from October. The field and livestock worker combined wage rate at \$11.30 was up \$1.05 from last quarter's wage rate of \$10.25.

There were 785,000 hired workers on the Nation's farms and ranches during the week of January 11-17, 2009, up 2 percent from a year ago. Of these hired workers, 595,000 workers were hired directly by farm operators. Agricultural service employees on farms and ranches made up the remaining 190,000 workers.

Farm operators paid their hired workers an average wage of \$10.93 per hour during the January 2009 reference week, up 12 cents from a year earlier. Field workers received an average of \$9.96 per hour, up 29 cents from last January, while livestock workers earned \$10.27 per hour compared with \$10.18 a year earlier. The field and livestock worker Combined wage rate, at \$10.08 per hour, was up 20 cents from last year.

The number of hours worked averaged 38.3 hours for hired workers during the survey week, down fractionally from a year ago.

### FARM EMPLOYMENT AND WAGE RATES, CORNBELT I, AND U.S., JANUARY 11-17, 2009, WITH COMPARISONS

	Cornbelt I <sup>1/</sup>			United States <sup>2/</sup>		
	Jan. 11-17 2009	Oct 12-18 2008	Jan. 6-12 2008	Jan. 11-17 2009	Oct. 12-18 2008	Jan. 6-12 2008
<b>Thousands of workers</b>						
<b>Farm Employment</b>						
Hired	26	38	27	595	804 <sup>3/</sup>	594
150 days or more	24	27	22	497	577 <sup>3/</sup>	506
149 days or less	2	11	5	98	227 <sup>3/</sup>	88
Ag service workers	na	na	na	190	316	179
<b>Dollars per hour</b>						
<b>Wage Rates</b>						
All hired farm workers <sup>4/ 5/</sup>	11.90	10.60	11.60	10.93	10.70	10.81
<b>Type of work</b>						
Field & Livestock	11.30	10.25	10.85	10.08	10.09 <sup>3/</sup>	9.88
Field	11.85	10.31	10.79	9.96	10.05	9.67
Livestock	10.85	10.05	10.92	10.27	10.21 <sup>3/</sup>	10.18
<b>Hours worked per week</b>						
Hired	35.5	37.2	34.7	38.3	41.4 <sup>3/</sup>	38.4

<sup>1/</sup> Ohio, Indiana, Illinois. <sup>2/</sup> Excludes AK <sup>3/</sup> Revised. <sup>4/</sup> Benefits, such as housing and meals are provided for some workers but the values are not included in the wages rates. <sup>5/</sup> Excludes Agricultural Service workers.

### FEBRUARY U.S. SUPPLY AND DEMAND <sup>1/</sup>

	Corn		Wheat		Soybeans	
	2007/08	2008/09	2007/08	2008/09	2007/08	2008/09
Million Bushels						
Beginning Stocks	1304	1624	456	306	574	205
Production	13038	12101	2051	2500	2677	2959
Imports	20	15	113	110	10	9
Total	14362	13740	2620	2915	3261	3173
Domestic Use	10301	10200	1050	1260	1895	1813
Exports	2436	1750	1264	1000	1161	1150
Total Use	12737	11950	2314	2260	3056	2963
Ending Stocks, Total	1624	1790	306	655	205	210
CCC Inventory	-	-	-	-	-	-
Free Stocks	1624	1790	306	655	-	-
Average Price (\$bu.)	4.20	3.65-4.15	6.48	6.70-6.90	10.10	8.75-9.75

<sup>1/</sup> From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

SOYBEANS: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2006-07 AND 2007-08 <sup>1/</sup>

State and Marketing Year		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Percent											
Illinois	2006-07	4	14	5	10	24	7	7	6	5	6	6	6
	2007-08	17	12	7	8	24	8	7	5	3	4	3	2
Indiana	2006-07	6	22	13	6	16	7	8	4	4	5	4	5
	2007-08	14	28	7	5	20	6	6	4	3	3	2	2
Iowa	2006-07	6	16	8	8	9	5	6	7	7	11	9	8
	2007-08	8	17	11	8	13	7	8	7	5	5	8	3
Ohio	2006-07	7	25	12	9	11	9	7	4	4	5	4	3
	2007-08	10	32	7	6	16	8	6	5	3	3	3	1

1/ Sample survey reported marketings as percent of total used for calculating marketing year average prices.

Address Service Requested

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