



Farm Report

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Cooperating with Ohio Department of Agriculture
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FEATURING: Ag Prices Maple Syrup Winter Wheat Supply/Demand Cash Receipts

OHIO WINTER WHEAT AND CORN PRICES FALL IN MAY

The Ohio winter wheat price in May of \$6.44 per bushel is down 32 cents from April and 68 cents below the May 2011 average price of \$7.12. Ohio's May corn price of \$6.40 per bushel is down 10 cents from April and 53 cents below the previous May price of \$6.93 per bushel. The State's May soybean price of \$13.50 per bushel is down 20 cents from April, but unchanged from the previous May. The alfalfa hay price in May of \$209.00 per ton is unchanged from April but \$47.00 per ton higher than the price received one year ago. Other hay at \$118.00 per ton is unchanged from April but up \$38.00 from the price received last year at this time.

The May milk price of \$17.80 per cwt. was down 20 cents from April and is \$3.70 lower than the May 2011 price of \$21.50 per cwt.

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 176 percent, based on 1990-1992=100, decreased 2 points (1.1 percent) from April. The Crop Index is down 3 points (1.4 percent) and the Livestock Index decreased 1 point (0.7 percent). Producers received lower prices for cattle, corn, milk, and wheat. Higher prices were received for broilers, grapefruit, hay, and oranges. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of broilers, sweet corn, wheat, and grapes offset the decreased marketing of corn, cattle, milk, and soybeans. The preliminary All Farm Products Index is up 1 point (0.6 percent) from May 2011. The Food Commodities Index, at 164, decreased 1 point (0.6 percent) from last month and decreased 1 point (0.6 percent) from May 2011.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, MAY 2012 WITH COMPARISONS

Commodity ^{1/}	Unit	Ohio			U.S.
		May 2011	Apr. 2012	May 2012	May 2012
Winter wheat	Bu. \$	7.12	6.76	6.44	6.18
Corn	Bu. \$	6.93	6.50	6.40	6.22
Soybeans	Bu. \$	13.50	13.70	13.50	13.70
All hay, baled ^{2/}	Ton \$	124.00	150.00	170.00	199.00
Alfalfa hay	Ton \$	162.00	209.00	209.00	215.00
Other hay, baled	Ton \$	80.00	118.00	118.00	146.00
Apples, fresh use	Lb. \$	0.580	0.510	0.520	0.333
Milk sold to plants	Cwt \$	21.50	18.00	17.80	16.40

^{1/} Monthly average except for current month. Current month is mid-month price. ^{2/} Mid-month price for all months.

JUNE 2011 SUPPLY AND DEMAND ^{1/}

	Corn		Wheat		Soybeans	
	2011/12	2012/13	2011/12	2012/13	2011/12	2012/13
	Million Bushels					
Beginning Stocks	1,128	851	862	728	215	175
Production	12,358	14,790	1,999	2,234	3,056	3,205
Imports	20	15	120	120	15	15
Total Supply	13,506	15,656	2,982	3,082	3,286	3,395
Domestic Use	11,005	11,875	1,199	1,238	1,776	1,770
Exports	1,650	1,900	1,055	1,150	1,335	1,485
Total Use	12,655	13,775	2,254	2,388	3,111	3,255
Ending Stocks, Total	851	1,881	728	694	175	140
CCC Inventory	-	-	-	-	-	-
Free Stocks	851	-	728	-	-	-
Average Price (\$bu.)	5.95-6.25	4.20-5.00	7.25	5.60-6.80	12.30	12.00-14.00

^{1/} From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

OHIO MAPLE SYRUP PRODUCTION RANKS FOURTH NATIONALLY

Ohio's 2012 maple syrup production is ranked in fourth place nationally behind New York, moving up two spots from last year. Ohio maple syrup production was 100,000 gallons in 2012, a decrease in production of 25,000 gallons from 2011. The number of taps increased from 405,000 taps in 2011 to 410,000 taps in 2012. The 2012 yield was 0.244 gallons per tap, a 21 percent decrease from last year. Maple syrup collection started on January 20, 13 days earlier than last year. The 2012 season lasted an average of 26 days, down 5 days from last year. The average price per gallon in 2011 decreased \$2.40 per gallon to \$40.30, down from \$42.70 in 2010. The State's value of production increased from \$2.8 million in 2010 to \$5.0 million in 2011.

The 2012 United States maple syrup production totaled 1.91 million gallons, down 32 percent from 2011. The number of taps is estimated at 9.77 million, 2 percent

above the 2011 total of 9.58 million. Yield per tap is estimated to be 0.195 gallon, down 33 percent from the previous season's yield.

All States, with the exception of Maine, showed a decrease in production from the previous year. Most growers in all States reported that temperatures were too warm for optimal sap flow. The season started sooner than last year in all States, with the earliest sap flow reported on January 5 in Connecticut. The latest sap flow reported to open the season was February 4 in Maine. On average, the season lasted 24 days, compared with 32 days in 2011.

The 2011 United States average price per gallon was \$37.90, up \$0.40 from the 2010 price of \$37.50. Value of production, at \$106 million for 2011, was up 44 percent from the previous season. The value of production was up in all States.

MAPLE SYRUP: PRODUCTION 2011-2012¹ AND VALUE 2010-2011 BY STATE AND UNITED STATES

State	Number of Taps		Yield per Tap		Production		Average Price per Gallon		Value of Production	
	2011	2012	2011	2012	2011	2012	2010	2011	2010	2011
	1,000 taps		gallons		1,000 gallons		Dollars		1,000 Dollars	
CT	71	70	0.239	0.157	17	11	70.00	73.00	630	1,241
ME	1,470	1,500	0.245	0.240	360	360	33.50	34.00	10,553	12,240
MA	245	250	0.253	0.160	62	40	56.50	57.00	1,639	3,534
MI	495	430	0.248	0.151	123	65	45.00	43.80	3,690	5,387
NH	420	440	0.286	0.173	120	76	55.40	49.00	4,820	5,880
NY	2,011	2,070	0.280	0.174	564	360	39.40	39.10	12,293	22,052
OH	405	410	0.309	0.244	125	100	42.70	40.30	2,776	5,038
PA	503	501	0.254	0.192	128	96	42.00	40.00	2,268	5,120
VT	3,300	3,500	0.345	0.214	1,140	750	34.00	35.00	30,260	39,900
WI	660	600	0.235	0.083	155	50	39.50	36.30	4,622	5,627
US	9,580	9,771	0.292	0.195	2,794	1,908	37.50	37.90	73,551	106,019

¹/ 2010 Revised. Price and value for 2011 are not available until June, 2012.

U.S. INDEX SUMMARY TABLE

Index 1990-92=100	2011		2012	
	May	April	April	May
Prices Received	175	178	178	176
Prices Paid	204	213	213	212
Ratio ^{1/}	86	84	84	83

¹/ Ratio of index of prices received by farmers to index of prices paid.

**OHIO WINTER WHEAT PRODUCTION FORECAST DOWN FROM MAY
U.S. PRODUCTION DOWN 1 PERCENT FROM MAY**

Based on the June 1 yield survey, Ohio winter wheat producers expect to harvest 32 million bushels in 2012, down from the May forecast and down 34 percent from the previous year. Producers are expecting to harvest 530 thousand acres for grain or seed from the 560 thousand acres seeded last fall. The average State yield is forecast at 61 bushels per acre, down 2 bushels from May but up 3 bushels from 2011 average.

U.S. Winter wheat production is forecast at 1.68 billion bushels, down 1 percent from the May 1 forecast but 13 percent above 2011. Based on June 1 conditions, the United States yield is forecast at 47.3 bushels per acre,

down 0.3 bushel from last month but 1.1 bushels more than last year. Expected area for harvest as grain or seed totals 35.6 million acres, unchanged from May 1.

Hard Red Winter, at 1.02 billion bushels, is down 1 percent from a month ago. Soft Red Winter production is up slightly from last month and now totals 428 million bushels. White Winter production totals 231 million bushels, down 1 percent from last month. Of this total, 14.1 million bushels are Hard White and 217 million bushels are Soft White.

**WINTER WHEAT AREA HARVESTED YIELD AND PRODUCTION SELECTED STATES
AND UNITED STATES 2011 AND FORECASTED JUNE 1, 2012**

State	Area for harvest		Yield		Production	
	2011	2012 ^{1/}	2011	2012 ^{1/}	2011	2012 ^{1/}
	(000) acres		Bu./acre		(000) bushels	
Arkansas	520	480	58.0	56.0	30,160	26,880
Colorado	2,000	2,250	39.0	39.0	78,000	87,750
Indiana	400	330	62.0	60.0	24,800	19,800
Illinois	765	630	61.0	61.0	46,665	38,430
Kansas	7,900	9,000	35.0	43.0	276,500	387,000
Missouri	680	700	50.0	55.0	34,000	38,500
Montana	2,190	2,120	41.0	40.0	89,790	84,800
Ohio	850	530	58.0	61.0	49,300	32,300
Oklahoma	3,200	4,300	22.0	37.0	70,400	159,100
Texas	1,900	3,350	26.0	31.0	49,400	103,850
U.S.	32,314	35,580	46.2	47.3	1,493,677	1,683,667

^{1/} Forecast.

WHEAT: PRODUCTION BY CLASS, UNITED STATES, 2010-2011 AND FORECASTED JUNE 1, 2012 ^{1/}

Year	Winter			Spring			Total
	Hard red	Soft red	White	Hard red	White	Durum	
	Thousand Bushels						
2010 ^{2/}	1,018,337	237,804	229,095	569,975	46,000	107,180	2,208,391
2011	780,089	457,535	256,053	397,689	57,499	50,482	1,999,347
2012	1,023,894	428,466	231,307	-	-	-	-

^{1/} Wheat class estimates are based on varietal acreage survey data. The previous end-of-season class percentages are used throughout the forecast season. ^{2/} Spring wheat production by class and total production will be published in "Crop Production" released July 12, 2012.

2012 CASH RECEIPTS FOR MAJOR LIVESTOCK AND CROP CATEGORIES

Item	Ohio				U.S.	
	January		February		January	February
	2011	2012	2011	2012	2012	2012
	Thousand Dollars					
Meat animals	-	-	-	-	6,457,133	6,240,693
Dairy Products	-	-	-	-	3,064,317	2,626,393
Poultry/Eggs	-	-	-	-	2,837,396	2,862,541
Misc. Livestock	-	-	-	-	371,627	310,401
Livestock	245,972	249,491	256,016	240,389	12,730,474	12,040,029
Food Grains	-	-	-	-	1,321,132	794,158
Feed Crops	-	-	-	-	10,901,013	5,430,475
Cotton	-	-	-	-	1,075,458	560,953
Tobacco	-	-	-	-	107,213	22,265
Oil Crops	-	-	-	-	5,882,099	2,090,632
Vegetables	-	-	-	-	1,091,258	1,018,266
Fruits/Nuts	-	-	-	-	917,295	941,509
All Other Crops	-	-	-	-	1,417,535	1,329,224
Crops	725,222	773,255	377,082	396,582	22,713,003	12,187,482
All Commodities ¹	971,194	1,022,74	633,098	636,971	35,443,477	24,227,510

1/ May not add due to rounding.

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