



Farm Report

Cooperating with Ohio Department of Agriculture

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FEATURING: Major Crop Wheat Prod. Grain Stocks Vegetables Ag Prices Oat Prod. 5 Major Crops

OHIO CORN ACREAGE WAY UP IN 2007, SOYBEANS AND WHEAT DOWN U.S. CORN PLANTED ACREAGE UP 19 PERCENT FROM 2006 SOYBEAN ACREAGE DOWN 15 PERCENT

Ohio farmers planted an estimated 4.0 million acres of **corn** this past spring based on a June 1 Agricultural Survey conducted by USDA's National Agricultural Statistics Service, Ohio Field Office. This is up 850,000 acres from the previous year and represents the largest amount of corn acreage in the state since 1985 when an estimated 4.25 million acres were planted. Growers intend to harvest 3.78 million acres for grain, up 820,000 acres from 2006.

Soybean planted acreage for the Buckeye State is also estimated at 4.0 million acres for 2007, down 650,000 acres from last year and the lowest state total since 1994. Harvested acreage is forecast at 3.98 million acres.

Winter wheat planted acreage is estimated at 870,000 acres, down 120,000 acres from the previous year. Harvested grain acreage is forecast at 780,000, compared to the 960,000 acres harvested in 2006. Planted **oat** acreage is estimated at 75,000 for 2007, up 5,000 acres from the previous year. Growers intend to harvest 60,000 acres for grain. **Barley** acreage is estimated at 3,000 acres, down 2,000 acres from one year ago.

Total **dry hay** acreage is forecast at 1.13 million acres, down 80,000 acres from the previous year. This includes alfalfa, grain, and all other types of hay. **Burley tobacco** acreage is forecast at 3,300 acres in 2007, down 200 acres from 2006.

U.S. corn planted area for all purposes is estimated at 92.9 million acres in 2007, up 19 percent from 2006 and 14 percent

higher than 2005. Farmers increased corn plantings 3 percent from their March intentions, resulting in the highest planted area since 1944 when 95.5 million acres were planted for all purposes.

The 2007 soybean planted area for the U.S. is estimated at 64.1 million acres, down 15 percent from last year's record high. Area for harvest, at 63.3 million acres, is also down 15 percent from 2006. This is the lowest planted and harvested area for soybeans since 1995.

The 2007 U.S. winter wheat planted area, at 45.1 million acres, is 11 percent above last year and up 1 percent from the previous estimate. Of this total, about 32.4 million acres are Hard Red Winter, 8.80 million acres are Soft Red Winter, and 3.91 million acres are White Winter.

U.S. planted oat area is estimated at 3.86 million acres, down 7 percent from the 4.17 million acres planted in 2006 and the lowest level on record. U.S. barley growers seeded 4.04 million acres for 2007, up 17 percent from the 3.45 million acres seeded last year. Acres for harvest, at 3.54 million, are up 20 percent from 2006. U.S. hay producers expect to harvest 61.8 million acres of all hay in 2007, up 2 percent from 2006. U.S. burley tobacco, at 106,800 acres, is up 3 percent from 2006 but 1 percent less than the March intentions.

OHIO AND UNITED STATES: PLANTED AND HARVESTED ACREAGE 2006 AND 2007

| | Ohio | | | | United States | | | |
|----------------|---------------|-------|------------------------------|-------|---------------|--------|-----------------|--------|
| | Acres planted | | Acres Harvested ¹ | | Acres planted | | Acres harvested | |
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| | 1,000 Acres | | | | | | | |
| Corn | 3,150 | 4,000 | 2,960 | 3,780 | 78,327 | 92,888 | 70,648 | 85,418 |
| Soybeans | 4,650 | 4,000 | 4,620 | 3,980 | 75,522 | 64,081 | 74,602 | 63,285 |
| Winter Wheat | 990 | 870 | 960 | 780 | 40,575 | 45,136 | 31,117 | 37,588 |
| All Wheat | 990 | 870 | 960 | 780 | 57,344 | 60,505 | 46,810 | 52,484 |
| Oats | 70 | 75 | 55 | 60 | 4,168 | 3,860 | 1,576 | 1,612 |
| Barley | 5 | 3 | 4 | 2 | 3,452 | 4,044 | 2,951 | 3,542 |
| Alfalfa Hay | - | - | 470 | 430 | - | - | 21,384 | 21,451 |
| Other Hay | - | - | 740 | 700 | - | - | 39,423 | 40,338 |
| All Hay | - | - | 1,210 | 1,130 | - | - | 60,807 | 61,789 |
| All Tobacco | - | - | 3.5 | 3.3 | - | - | 338.9 | 355.7 |
| Potatoes, Fall | | | | | | | | |

^{1/} Harvested acres are intended for harvest this year.

**OHIO WINTER WHEAT PRODUCTION DOWN 24 PERCENT FROM 2006
U.S. PRODUCTION UP 20 PERCENT**

Based on a July 1 yield survey, Ohio winter wheat producers expect to harvest 49.9 million bushels in 2007, down 24 percent from the previous year. Producers expect to harvest 780,000 acres for grain or seed from the 870,000 acres seeded last fall. The average State yield is forecast at 64 bushels per acre, unchanged from the June forecast but four bushels below the 2006 average.

U.S. Winter wheat production is forecast at 1.56 billion bushels. This is down 3 percent from last month but 20 percent above 2006. The U.S. yield is forecast at 41.6 bushels per acre, down

1.6 bushels from last month and down 0.1 bushel from last year. The area expected to be harvested for grain totals 37.6 million acres, unchanged from the Acreage report released on June 29, 2007 but up 21 percent from last year.

Hard Red Winter, at 964 million bushels, is down 7 percent from a month ago. Soft Red Winter, at 364 million bushels, is up 7 percent from the last forecast. White Winter is down 1 percent from last month and now totals 235 million bushels. Of this total, 18.1 million bushels are Hard White and 216 million bushels are Soft White.

WINTER WHEAT PRODUCTION: OHIO AND U.S. 2006 AND 2007

| State | Area for Harvest | | Yield | | Production | |
|-------|------------------|--------|---------|------|---------------|-----------|
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| | 1,000 Acres | | Bushels | | 1,000 Bushels | |
| Ohio | 960 | 780 | 68.0 | 64.0 | 65,280 | 49,920 |
| U.S. | 31,117 | 37,588 | 41.7 | 41.6 | 1,298,081 | 1,561,907 |

WHEAT PRODUCTION BY CLASSES IN THE UNITED STATES

| Year | Winter | | | Spring | | | Total |
|------|---------------|----------|---------|----------|---------|--------|-----------|
| | Hard Red | Soft red | White | Hard red | Durum | White | |
| | 1,000 Bushels | | | | | | |
| 2005 | 929,820 | 309,021 | 260,288 | 466,587 | 101,105 | 37,869 | 2,104,690 |
| 2006 | 682,079 | 390,165 | 225,837 | 432,339 | 53,475 | 28,141 | 1,812,036 |
| 2007 | 963,642 | 363,657 | 234,608 | 470,893 | 78,697 | 26,755 | 2,138,252 |

GRAIN STOCKS JUNE 1, 2007 WITH COMPARISONS ¹

| Crop and Position | OHIO | | | U.S. | | |
|-------------------|------------------|------------|-----------|-----------|------------|-----------|
| | June 2006 | March 2007 | June 2007 | June 2006 | March 2007 | June 2007 |
| | Thousand Bushels | | | | | |
| Corn | On-farm | 64,000 | 140,000 | 59,000 | 2,350,500 | 1,826,600 |
| | Off-farm | 93,115 | 122,065 | 75,392 | 2,011,199 | 1,707,101 |
| | Total | 157,115 | 262,065 | 134,392 | 4,361,699 | 3,533,701 |
| Soybeans | On-farm | 21,000 | 54,000 | 23,000 | 495,500 | 500,000 |
| | Off-farm | 23,992 | 48,737 | 33,416 | 495,199 | 876,887 |
| | Total | 44,992 | 102,737 | 56,416 | 990,699 | 1,091,085 |
| All wheat | On-farm | 220 | 600 | 500 | 111,010 | 73,190 |
| | Off-farm | 41,692 | 47,696 | 33,527 | 460,180 | 664,278 |
| | Total | 41,912 | 48,296 | 34,027 | 571,190 | 455,693 |
| Oats | On-farm | - | - | - | 25,190 | 33,900 |
| | Off-farm | 2,020 | 1,115 | 961 | 27,376 | 37,158 |
| | Total | - | - | - | 52,566 | 71,058 |

¹ Off-farm stocks include stocks at mills, elevators, warehouses, terminals and processors.

**OHIO CORN STOCKS DOWN 14 PERCENT FROM 2006, SOYBEAN STOCKS UP 25 PERCENT
U.S. CORN STOCKS DOWN 19 PERCENT FROM 2006, SOYBEAN STOCKS UP 10 PERCENT**

Ohio **corn stocks** in all positions on June 1, 2007 totaled 134.4 million bushels, 14 percent below the 157.1 million bushels stored on June 1, 2006. On-farm stocks, at 59.0 million bushels, accounted for 44 percent of the total stored and decreased 8 percent from the 64.0 million bushels last year. Off-farm stocks decreased 19 percent from a year ago to 75.4 million bushels.

Soybean stocks in Ohio in all positions on June 1, 2007 totaled 56.4 million bushels, up 25 percent from June 1, 2006. On-farm storage at 23.0 million bushels accounted for 41 percent of total storage, compared to 47 percent in June of last year. Off-farm storage increased 39 percent from 2006 to 33.4 million bushels. On farm stocks at 23.0 million bushels are up 10 percent from a year ago. Ohio's **all wheat stocks** totaled 34.0 million bushels, down 19 percent from the previous year. Off-farm stocks, at 33.5 million bushels, account for 98.5 percent of total stocks. On-farm stock as of June 1 at 500,000 bushels increased 280,000 bushels from June 1, 2006.

U.S. Corn in all positions on June 1, 2007 totaled 3.53 billion bushels, down 19 percent from June 1, 2006. Of the total stocks, 1.83 billion bushels are stored on farms, down 22 percent from a year earlier. Off-farm stocks, at 1.71 billion bushels, are down

15 percent from a year ago. The March - May 2007 indicated disappearance is 2.53 billion bushels, compared with 2.63 billion bushels during the same period last year.

U.S. Soybeans stored in all positions on June 1, 2007 totaled 1.09 billion bushels, up 10 percent from June 1, 2006 and the largest June 1 stocks on record. On-farm stocks totaled 500 million bushels, up 1 percent from a year ago. Off-farm stocks, at 591 million bushels, are up 19 percent from the previous year. Indicated disappearance for the March - May 2007 quarter totaled 696 million bushels, up 3 percent from the same period a year earlier.

U.S. All wheat stored in all positions on June 1, 2007 totaled 456 million bushels, down 20 percent from a year ago. On-farm stocks are estimated at 73.2 million bushels, down 34 percent from last year. Off-farm stocks, at 383 million bushels, are down 17 percent from a year ago. The March - May 2007 indicated disappearance is 401 million bushels, up slightly from the same period a year earlier.

JULY 2007 FRESH AND PROCESSING VEGETABLE ACREAGE

| Fresh Market | | | | | Processing | | | | |
|--------------------------|-----------|---------|-------------|-----------------|--------------------------|-------------------|---------|------------|--|
| Crop and Selected States | Harvested | | For Harvest | Percent of 2006 | Crop and Selected States | Total Planted | | Contracted | |
| | 2005 | 2006 | 2007 | | | 2005 | 2006 | 2007 | |
| ----- Acres ----- | | | | | Percent | ----- Acres ----- | | | |
| Sweet Corn | | | | | Cucumbers | | | | |
| CA | 9,600 | 9,400 | 9,500 | 101 | MI | 34,000 | 34,000 | 31,000 | |
| IL | 6,200 | 6,500 | 6,600 | 102 | NC | 16,200 | 11,100 | 9,200 | |
| MI | 8,000 | 8,300 | 8,700 | 105 | OH | 3,400 | 3,100 | 2,500 | |
| NJ | 7,100 | 7,000 | 7,300 | 104 | US Total | 114,000 | 107,400 | 91,900 | |
| NY | 28,200 | 26,800 | 26,900 | 100 | Tomatoes | | | | |
| NC | 7,000 | 8,000 | 7,800 | 98 | CA | 267,000 | 283,000 | 293,000 | |
| OH | 16,100 | 16,000 | 16,300 | 102 | IN | 8,300 | 8,000 | 8,400 | |
| PA | 17,700 | 17,400 | 17,000 | 98 | OH | 6,200 | 6,400 | 6,100 | |
| WI | 6,900 | 7,000 | 6,600 | 94 | US Total | 285,840 | 300,700 | 310,900 | |
| US Total | 106,800 | 106,400 | 106,700 | 100 | | | | | |

GRAIN AND OILSEED PRICES CONTINUE TO RISE IN JUNE

The Ohio winter wheat price in June of \$5.22 per bushel is up \$1.05 from May and \$2.05 above the June 2006 average price of \$3.17. Ohio's June corn price of \$4.01 per bushel is up 44 cents from May and \$1.78 above the previous June price of \$2.23 per bushel. The State's June soybean price of \$7.89 per bushel is up 55 cents from May, and \$2.13 above what was received at the same time last year. The alfalfa hay price in June of \$146.00 per ton is down \$9.00 per ton from May but \$13.00 per ton higher than the price received one year ago. Other hay at \$94.00 per ton is down \$1.00 from May but \$26.00 above the price received last year at this time.

The June beef cattle price in Ohio of \$85.90 per cwt is down \$4.60 from May but \$3.20 per cwt higher than the June 2006 average price. The steer and heifer price of \$90.00 per cwt is down \$4.90 from May but \$3.40 per cwt higher than the June 2006 average price. The June cow price of \$49.00 per cwt is down \$1.70 from May but \$1.20 higher than the price received one year ago. Calves, at \$105.00 per cwt are down \$6.00 from the previous month and \$25.00 below the previous June price. Ohio's June hog price of \$50.20 per cwt is down \$1.10 from May and 40 cents less than was received the previous June. The June sow price of \$37.00 per cwt is up \$2.90 from the previous month,

and \$3.00 higher than the June 2006 average price. The June barrow and gilt price of \$51.00 per cwt is down \$1.40 from the previous month, and 80 cents less than was received in June 2006. The June milk price of \$19.90 per cwt is up \$1.40 from May and \$7.20 higher than the June 2006 price of \$12.70 per cwt. The June egg price of 57 cents per dozen is down 13 cents from May but 14.2 cents higher than the June 2006 price. The preliminary All Farm Products Index of Prices Received by Farmers in June, at 141 percent, based on 1990-92=100, increased 3 points (2.2 percent) from May. The Crop Index is up 3 points (2.1 percent) and the Livestock Index increased 2 points (1.5 percent). Producers received higher commodity prices for milk, corn, lettuce, and soybeans. Lower prices were received for cantaloups, cattle, tomatoes, and eggs. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of wheat, grapes, hay, and cantaloups offset decreased marketings of oranges, strawberries, tomatoes, and sweet corn. The preliminary All Farm Products Index is up 23 points (19 percent) from June 2006. The Food Commodities Index, at 141, increased 2 points (1.4 percent) from last month and increased 22 points (18 percent) from June 2006.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, JUNE 2007 WITH COMPARISONS

| Commodity ¹ | Unit | Ohio | | | U.S. |
|-----------------------------|--------|---------------|---------------|---------------|-----------|
| | | June 2006 | May 2007 | June 2007 | June 2007 |
| Winter wheat | Bu. \$ | 3.17 | 4.17 | 5.22 | 5.28 |
| Corn | Bu. \$ | 2.23 | 3.57 | 4.01 | 3.77 |
| Soybeans | Bu. \$ | 5.76 | 7.34 | 7.89 | 7.57 |
| Oats | Bu. \$ | ^{7/} | ^{7/} | ^{5/} | 2.55 |
| All hay, baled ² | Ton \$ | 115.00 | 136.00 | 123.00 | 131.00 |
| Alfalfa hay | Ton \$ | 133.00 | 155.00 | 146.00 | 137.00 |
| Other hay, baled | Ton \$ | 68.00 | 95.00 | 94.00 | 111.00 |
| Potatoes | Cwt \$ | ^{6/} | ^{6/} | ^{6/} | 8.33 |
| Apples | Lb. \$ | ^{5/} | 0.385 | ^{5/} | 0.296 |
| Hogs | Cwt \$ | 50.60 | 51.30 | 50.20 | 52.50 |
| Sows | Cwt \$ | 34.00 | 34.10 | 37.00 | 36.60 |
| Barrows and gilts | Cwt \$ | 51.80 | 52.40 | 51.00 | 53.20 |
| All beef | Cwt \$ | 82.70 | 90.50 | 85.90 | 89.70 |
| Cows | Cwt \$ | 47.80 | 50.70 | 49.00 | 50.00 |
| Steers and heifers | Cwt \$ | 86.60 | 94.90 | 90.00 | 94.00 |
| Calves | Cwt \$ | 130.00 | 111.00 | 105.00 | 125.00 |
| Sheep | Cwt \$ | 31.60 | 28.50 | - | - |
| Lambs | Cwt \$ | 90.00 | 105.00 | - | - |
| Milk sold to plants | Cwt \$ | 12.70 | 18.50 | 19.90 | 20.00 |
| Milk for fluid use | Cwt \$ | 12.70 | 18.60 | - | 20.00 |
| Milk of mfg. grade | Cwt \$ | 11.50 | 17.00 | - | 19.80 |
| Eggs ³ | Doz \$ | 0.428 | 0.700 | 0.570 | 0.497 |
| FEED PRICE RATIOS | | | | | |
| Hog-corn ratio ⁴ | | 22.7 | 14.4 | 12.5 | 13.9 |

^{1/} Monthly average except for current month. ^{2/} Mid-month price for all months. ^{3/} Fresh market (table) eggs. ^{4/} Bushels of corn equal in value to 100 pounds of hogs live weight. ^{5/} Insufficient sales to establish a price. ^{6/} Estimates discontinued in 2005. ^{7/} Price not published to avoid disclosure of individual firms.

OAT PRODUCTION: OHIO, MAJOR STATES, and U.S. 2006-2007

| State | Area for Harvest | | Yield | | Production | |
|-------|------------------|-------|---------|------|---------------|---------|
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| | 1,000 Acres | | Bushels | | 1,000 Bushels | |
| OH | 55 | 60 | 75.0 | 57.0 | 4,125 | 3,420 |
| MN | 200 | 190 | 56.0 | 63.0 | 11,200 | 11,970 |
| ND | 120 | 220 | 41.0 | 67.0 | 4,920 | 14,740 |
| SD | 95 | 190 | 57.0 | 70.0 | 5,415 | 13,300 |
| U.S. | 1,576 | 1,612 | 59.5 | 62.6 | 93,764 | 100,921 |

OHIO FIVE MAJOR CROPS ¹ 1986-2007

| Crop Year | Corn Acres Planted | Wheat Acres Harvested | Soybean Acres Planted | Oats Acres Harvested | Hay Acres Harvested | Five Major Crops |
|-----------|--------------------|-----------------------|-----------------------|----------------------|---------------------|------------------|
| | | 1,000 Acres | | | | |
| 2007 | 4,000 | 780 | 4,000 | 60 | 1,130 | 9,970 |
| 2006 | 3,150 | 960 | 4,650 | 55 | 1,210 | 10,025 |
| 2005 | 3,450 | 830 | 4,500 | 60 | 1,200 | 10,040 |
| 2004 | 3,350 | 890 | 4,450 | 50 | 1,190 | 9,930 |
| 2003 | 3,300 | 1,000 | 4,300 | 60 | 1,350 | 10,010 |
| 2002 | 3,250 | 810 | 4,750 | 55 | 1,320 | 10,185 |
| 2001 | 3,400 | 900 | 4,600 | 85 | 1,390 | 10,375 |
| 2000 | 3,550 | 1,110 | 4,450 | 90 | 1,280 | 10,480 |
| 1999 | 3,450 | 1,030 | 4,600 | 100 | 1,240 | 10,420 |
| 1998 | 3,550 | 1,160 | 4,400 | 100 | 1,160 | 10,370 |
| 1997 | 3,800 | 1,090 | 4,350 | 90 | 1,250 | 10,580 |
| 1996 | 3,000 | 1,330 | 4,500 | 90 | 1,200 | 10,120 |
| 1995 | 3,300 | 1,210 | 4,050 | 100 | 1,250 | 9,910 |
| 1994 | 3,700 | 1,180 | 4,000 | 120 | 1,280 | 10,280 |
| 1993 | 3,500 | 1,010 | 4,150 | 150 | 1,250 | 10,060 |
| 1992 | 3,800 | 1,115 | 3,750 | 170 | 1,300 | 10,135 |
| 1991 | 3,700 | 1,080 | 3,800 | 170 | 1,300 | 10,050 |
| 1990 | 3,700 | 1,270 | 3,500 | 230 | 1,400 | 10,100 |
| 1989 | 3,250 | 1,230 | 4,000 | 250 | 1,625 | 10,355 |
| 1988 | 3,300 | 920 | 3,900 | 200 | 1,625 | 9,945 |
| 1987 | 3,300 | 850 | 3,950 | 250 | 1,400 | 9,750 |
| 1986 | 3,900 | 1,050 | 3,650 | 160 | 1,460 | 10,220 |

¹ Crops with the largest number of acres.

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