



Farm Report

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FEATURING: Crop Production Grain Stocks Supply/Demand Ag Prices Corn for grain

2010 OHIO GRAIN CORN PRODUCTION FORECAST UP 7 PERCENT

Based on conditions as of October 1, Ohio's average corn yield is forecast at 167 bushels per acre, down 6 bushels from the previous month's forecast. Total grain production is forecast at 547.76 million bushels, up slightly from last year's State production total. Corn growers expect to harvest 3.28 million acres in 2010, up 140,000 acres from one year ago. Based on administrative data, planted acreage is estimated at 3.50 million acres, down 100,000 acres from the June estimate.

The 2010 average soybean yield for Ohio is forecast at 48 bushels per acre, unchanged from last month's forecast, but 1 bushel below the 2009 average State yield. Total State production is forecast at 224.64 million bushels, up 1 percent from 2009. Harvested acreage is forecast at 4.68 million acres, up 150,000 acres from last year. Based on administrative data, planted acreage is estimated at 4.7 million acres, unchanged from the June estimate.

Alfalfa production in 2010 is forecast at 1.22 million tons, down 5 percent from last year. All other hay production is forecast at 1.54 million tons, down 3 percent from last year.

U. S. corn production is forecast at 12.7 billion bushels, down 4 percent from the September forecast and down 3 percent from last year's record production of 13.1 billion bushels. Based on conditions as of October 1, yields are expected to average 155.8 bushels per acre, down 6.7 bushels from the previous month and 8.9 bushels

below last year's record of 164.7 bushels. Forecasted yields decreased from last month throughout much of the Corn Belt and Tennessee Valley. Illinois showed the largest decline, down 14 bushels per acre. Indiana and Iowa are both down 10 bushels from the previous month, while Missouri and Nebraska declined 9 bushels per acre. Area harvested for grain is forecast at 81.3 million acres, up less than 1 percent from the September forecast. Acreage updates were made in several States based on administrative data.

U.S. soybean production is forecast at a record high 3.41 billion bushels, down 2 percent from September but 1 percent above last year. Based on September 1 conditions, yields are expected to average a record high 44.4 bushels per acre, down 0.3 bushel from last month but up 0.4 bushel from last year. Compared with last month, yields are forecast lower or unchanged in all major-producing States except Illinois, Kentucky, Louisiana, Michigan, New York, and Wisconsin. The largest decreases in yield from last month are expected in North Carolina and Virginia, down 5 and 4 bushels, respectively. If realized, the forecasted yields in Illinois, Louisiana, Nebraska, New York, North Dakota, and Wisconsin will be record highs and the forecasted yield in Minnesota will tie the previous record high. Area for harvest in the United States is forecast at 76.8 million acres, down 1 percent from the previous estimate but up 1 percent from 2009. Acreage updates were made in several States based on administrative data.

OHIO AND UNITED STATES, OCTOBER 1, 2010, WITH COMPARISONS

Crop	Harvested Acres		Unit	Yield Per Acre		Production	
	2009	2010		2009	2010	2009	2010
	Thousands					Thousands	
OHIO							
Corn for Grain	3,140	3,280	Bu.	174.0	167.0	546,360	547,760
Soybeans for Beans	4,530	4,680	Bu.	49.0	48.0	221,970	224,640
Wheat, All	980	750	Bu.	72.0	61.0	70,560	45,750
Oats	45	50	Bu.	75.0	70.0	3,375	3,500
Alfalfa Hay	380	360	Ton	3.4	3.4	1,292	1,224
Other Hay	660	670	Ton	2.4	2.3	1,584	1,541
Tobacco, All	3.4	2.9	Lb.	2,000	2,050	6,800	5,945
Apples	-	-	Lb.	-	-	115,500	110,000
Grapes	-	-	Ton	-	-	5.7	3.8
UNITED STATES							
Corn for Grain	79,590	81,263	Bu.	164.7	155.8	13,110,062	12,663,949
Soybeans for Beans	76,372	76,823	Bu.	44.0	44.4	3,359,011	3,408,211
Wheat, All	49,893	47,657	Bu.	44.5	46.7	2,218,061	2,223,523
Oats	1,379	1,268	Bu.	67.5	64.6	93,081	81,855
Alfalfa Hay	21,227	20,732	Ton	3.35	3.44	71,030	71,326
Other Hay	38,528	38,924	Ton	1.98	2.08	76,412	80,952
Tobacco, All	354.2	331.1	Lb.	2,322	2,110	822,567	713,033
Apples	-	-	Lb.	-	-	9,914,900	9,143,500
Grapes	-	-	Ton	-	-	7,294.8	6,875.4

**SEPTEMBER 1 OLD CORN CROP STOCKS IN OHIO UP 13 PERCENT FROM PREVIOUS YEAR
SOYBEAN STOCKS UP 10 PERCENT**

Ohio's old crop corn stocks in all positions on September 1, 2010 totaled 57.0 million bushels, 13 percent above the 50.4 million bushels stored on September 1, 2009. On-farm stocks, at 15.0 million bushels, accounted for 26 percent of the total stored and decreased 12 percent from the 17.0 million bushels last year. Off-farm stocks increased 26 percent from a year ago to 42.0 million bushels.

Ohio's old crop Soybean stocks in all positions on September 1, 2010 totaled 6.3 million bushels, up 10 percent from September 1, 2009. On-farm storage at 1.7 million bushels accounted for 27 percent of total storage, compared to 14 percent on September 1 of last year. On farm stocks are up 213 percent from a year ago. Off-farm storage decreased 7 percent from 2009 to 4.6 million bushels.

All wheat stocks in Ohio on September 1, 2010 totaled 78.5 million bushels, down 12 percent from the previous year. Off-farm stocks, at 77.3 million bushels, accounted for 98 percent of total stocks. On-farm stock as of September 1, at 1.2 million bushels, decreased 79 percent from September 1, 2009.

U.S. old crop corn stocks in all positions on September 1, 2010

totaled 1.71 billion bushels, up 2 percent from September 1, 2009. Of the total stocks, 485 million bushels are stored on farms, down 20 percent from a year earlier. Off-farm stocks, at 1.22 billion bushels, are up 15 percent from a year ago. The June - August 2010 indicated disappearance is 2.60 billion bushels, compared with 2.59 billion bushels during the same period last year.

U.S. old crop soybeans stored in all positions on September 1, 2010 totaled 151 million bushels, up 9 percent from September 1, 2009. Soybean stocks stored on farms totaled 35.4 million bushels, up 1 percent from a year ago. Off-farm stocks, at 116 million bushels, are up 12 percent from last September. Indicated disappearance for June - August 2010 totaled 420 million bushels, down 8 percent from the same period a year earlier.

U.S. all wheat stored in all positions on September 1, 2010 totaled 2.46 billion bushels, up 11 percent from a year ago. On-farm stocks are estimated at 826 million bushels, down 1 percent from last September. Off-farm stocks, at 1.63 billion bushels, are up 19 percent from a year ago. The June - August 2010 indicated disappearance is 740 million bushels, up 12 percent from the same period a year earlier.

GRAIN STOCKS SEPTEMBER 1, 2010 WITH COMPARISONS ^{1/}

Crop and Position		OHIO			U.S.		
		Sept 2009	June 2010	Sept 2010	Sept 2009	June 2010 ^{2/}	Sept 2010
		1,000 Bu.			1,000 Bu.		
Corn	On-farm	17,000	83,000	15,000	607,500	2,131,400	485,100
	Off-farm	33,418	91,138	42,026	1,065,811	2,178,671	1,222,466
	Total	50,418	174,138	57,026	1,673,311	4,310,071	1,707,566
Soybeans	On-farm	800	18,000	1,700	35,100	232,600	35,400
	Off-farm	4,911	18,979	4,573	103,098	338,523	115,721
	Total	5,711	36,979	6,273	138,198	571,123	151,121
All Wheat	On-farm	5,800	650	1,200	836,000	209,900	826,000
	Off-farm	83,427	53,208	77,254	1,373,338	765,737	1,632,849
	Total	89,227	53,848	78,454	2,209,338	975,637	2,458,849
Oats ^{3/}	On-farm	-	-	-	54,500	17,600	46,750
	Off-farm	492	-	-	73,875	62,716	70,698
	Total	-	-	-	128,375	80,316	117,448

1/ Off-farm stocks include stocks at mills, elevators, warehouses, terminals and processors. 2/ Revised. 3/ Withheld to avoid disclosing data for individual operations.

CROPLAND RENTED FOR CASH: AVERAGE CASH PER ACRE, BY STATE, 2006-10

State	2006	2007	2008	2009	2010
	Dollars				
Corn Belt:	119.00	124.00	139.00	149.00	152.00
Illinois	132.00	141.00	163.00	163.00	169.00
Indiana	111.00	120.00	135.00	139.00	141.00
Iowa	133.00	150.00	170.00	175.00	176.00
Missouri					
Non-Irrigated	79.00	79.00	80.00	90.00	94.00
Ohio	86.00	91.00	100.00	101.00	101.00

OHIO WINTER WHEAT UP IN SEPTEMBER

The September winter wheat price for Ohio was \$6.10 per bushel, up 18 cents from August and \$2.28 above the September 2009 average price of \$3.82. The State's September soybean price of \$10.30 per bushel was down 40 cents from August, but 31 cents above what was received at the same time last year. Ohio's September corn price of \$4.41 per bushel was up 58 cents from August and \$1.07 above the previous September price of \$3.34 per bushel. The alfalfa hay price in September of \$145.00 per ton was down \$1.00 from August and unchanged from the price received one year ago. Other hay at \$83.00 per ton was up \$7.00 from August but \$9.00 below the price received last year at this time.

The September beef cattle price in Ohio of \$87.60 per cwt was down \$1.30 from August but \$11.00 per cwt higher than the September 2009 average price. The steer and heifer price of \$92.00 per cwt was down \$1.20 from August but \$11.40 per cwt higher than the September 2009 average price. The September cow price of \$48.00 per cwt was down \$2.00 from August but \$7.90 higher than the price received one year ago. Calves, at \$105.00 per cwt were down \$6.00 from August but \$13.90 above the previous September price. Ohio's September hog price of \$59.30 per cwt was down \$1.00 from August but \$23.20 higher than the price received the previous September. The September sow price of \$58.00 per cwt was up 10 cents from August and

\$33.90 higher than the September 2009 average price. The September barrow and gilt price of \$59.40 per cwt was down \$1.10 from the previous month, but \$22.40 above the price received in September 2009.

The September milk price of \$18.30 per cwt was up 20 cents from August and \$4.20 higher than the September 2009 price of \$14.10 per cwt.

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 150 percent, based on 1990-1992=100, increased 5 points (3.4 percent) from August. The Crop Index is up 6 points (3.8 percent) and the Livestock Index increased 1 point (0.7 percent). Producers received higher prices for corn, wheat, broilers, and milk and lower prices for lettuce, eggs, soybeans, and strawberries. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of soybeans, corn, apples, and potatoes offset decreased marketings of cattle, wheat, broilers, and grapes.

The preliminary All Farm Products Index is up 24 points (19 percent) from September 2009. The Food Commodities Index, at 147, increased 1 point (0.7 percent) from last month and increased 22 points (18 percent) from September 2009.

AGRICULTURAL PRICES, OHIO AND UNITED STATES SEPTEMBER 2010 WITH COMPARISONS

Commodity ^{1/}	Unit	Ohio			U.S.
		Sept. 2009	Aug. 2010	Sept. 2010	Sept. 2010
Winter wheat	Bu. \$	3.82	5.92	6.10	5.97
Corn	Bu. \$	3.34	3.83	4.41	4.34
Soybeans	Bu. \$	9.99	10.70	10.30	9.94
All hay, baled ^{2/}	Ton \$	113.00	119.00	116.00	111.00
Alfalfa hay, baled	Ton \$	145.00	146.00	145.00	117.00
Other hay, baled	Ton \$	92.00	76.00	83.00	95.20
Apples, fresh use	Lb \$	0.486	0.470	0.430	0.349
Hogs	Cwt \$	36.10	60.30	59.30	60.90
Sows	Cwt \$	24.10	57.90	58.00	58.70
Barrows and gilts	Cwt \$	37.00	60.50	59.40	61.00
All beef cattle	Cwt \$	76.60	88.90	87.60	94.40
Cows	Cwt \$	40.10	50.00	48.00	56.60
Steers and heifers	Cwt \$	80.60	93.20	92.00	99.30
Calves	Cwt \$	91.10	111.00	105.00	120.00
Sheep	Cwt \$	41.00	54.50	-	-
Lambs	Cwt \$	100.00	129.00	-	-
Milk sold to plants	Cwt \$	14.10	18.10	18.30	17.20
Milk for fluid use	Cwt \$	14.20	18.20	-	17.20
Milk of mfg. grade	Cwt \$	11.50	14.80	-	16.20
Eggs ^{3/}	Doz \$	0.560	-	-	0.446
Hog-corn ratio ^{4/}		10.81	15.74	13.45	14.03

^{1/} Monthly average except for current month. Current month is mid-month price. ^{2/} Mid-month price for all months. ^{3/} Fresh market (table) eggs. ^{4/} Bushels of corn equal in value to 100 pounds of hogs live weight. ^{5/} State level data no longer published.

OCTOBER U.S. SUPPLY AND DEMAND 1/

	Corn		Wheat		Soybeans	
	2009/10	2010/11	2009/10	2010/11	2009/10	2010/11
	Million Bushels					
Beginning Stocks	1,673	1,708	657	976	138	151
Production	13,110	12,664	2,218	2,224	3,359	3,408
Imports	8	10	119	100	15	10
Total Supply	14,791	14,382	2,993	3,299	3,512	3,569
Domestic Use	11,097	11,480	1,137	1,196	1,863	1,785
Exports	1,987	2,000	881	1,250	1,498	1,520
Total Use	13,084	13,480	2,018	2,446	3,361	3,305
Ending Stocks, Total	1,708	902	976	853	151	265
Average Price (\$/bu.)	3.55	4.60-5.40	4.87	5.20-5.80	9.59	10.00-11.50

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

CORN FOR GRAIN: EARS PER ACRE

The National Agricultural Statistics Service conducts objective yield surveys in 10 major corn producing states each year. Randomly selected plots in corn for grain fields are visited monthly from August through harvest to obtain specific counts and measurements. Data in this table are rounded actual field counts from this survey.

Corn for Grain: Number of Ears per Acre, Selected States, 2006-10

State	Month	2006	2007	2008	2009	2010
		Number	Number	Number	Number	Number
Illinois	October	27,450	27,750	28,500	28,900	28,500
	November	27,400	27,750	28,400	28,900	-
Indiana	October	25,750	26,800	27,700	28,100	27,750
	November	25,700	26,800	27,700	28,000	-
Iowa	October	27,350	28,400	28,600	29,200	29,450
	November	27,350	28,450	28,600	29,200	-
Kansas	October	20,750	20,800	20,600	22,650	21,250
	November	20,750	20,800	20,600	22,750	-
Minnesota	October	28,250	28,600	29,350	30,750	29,600
	November	28,250	28,600	29,450	30,800	-
Missouri	October	23,800	23,950	25,000	24,800	24,750
	November	23,800	23,950	24,900	24,800	-
Nebraska	October	23,700	24,750	23,950	25,650	25,250
	November	23,700	24,750	23,900	25,600	-
Ohio	October	25,350	26,000	27,400	27,950	27,650
	November	25,450	25,950	27,250	27,650	-
South Dakota	October	21,900	22,700	23,900	26,050	24,800
	November	21,700	22,700	23,800	26,050	-
Wisconsin	October	26,850	27,700	28,300	28,850	28,500
	November	27,200	27,850	27,950	28,150	-

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